

## Keyfacts of the Investment Company Industry 31 July 2011

		Total Assets	Market Capital
	Number	£m	£m
Industry	420	97,419	76,167
Industry ex VCTs	298	94,840	73,955

		- Uł	<b>(</b> -		- (	Offshore -		
Convent	tional ex VCTs industry	VCT % industry	Splits industry	Total % industry	Conventional industry	Splits industry	<u>Total</u>	% industry
Total Assets (£m)	64,920 67%	2,579 3%	3,039 3%	<b>70,538</b> 72%	25,584 26%	1,297 1%	26,881	28%
Market Capital (£m)	51,194 67%	2,212 3%	2,358 2%	<b>55,764</b> 73%	19,388 25%	1,015 1%	20,403	27%
Number	180 43%	122 29%	14 3%	316 75%	100 24%	4 1%	104	25%

- TOTAL Offsh	ore a	and UK -	
Conventional	% industry	Splits	% industry
90,504	93%	4,336	4%
70,582	93%	3,373	4%
280	67%	18	4%

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	Number	% industry	,								T		industry	0					M		<b>n</b> indi	% lustry			
Members Members ex VCTs	351 258	84%										83,004 80,669		6						67,81° 65,81		89%			
												•								·					
			9/				- UK -			0				0/			0/	- Offshore -	,			9/	Total Offsho	re and UK -	
	Conventional ex VCTs			)		industry			Splits	industry			industry		Conventional			Splits industry	membe ship	Tot	alindu		Conventional ex VCTs ind		% lits industry
Total Assets (£m)	56,467	87%	68%	6	2,335	91%	3%	:	2,776	91%	3%	61,578	2026%	74%	20,187	79%	24%	1,239 96%	1%	21,426	80	0% 26%	76,654 s	5% 4,01	15 93%
Market Capital (£m)	46,694	91%	69%	6	1,999	90%	3%		2,103	89%	3%	50,796	2154%	75%	16,060	83%	24%	961 95%	1%	17,02	83	3% 25%	62,754 8	3,06	64 91%
Number	164	91%	47%	6	93	76%	26%		12	86%	3%	269	1921%	77%	79	79%	23%	3 75%	1%	82	2 79	9% 23%	243 8	7% 1	15 83%
AIC Key Personnel															Statistics Department										
Sarah Bates		AIC C	hairm	nan											Samantha Pratt			Statistics Executive							
lan Sayers		Direct	or Ge	neral											Marie Sadler			Website Manager							
Annabel Brodie-Smi				ations Dire																					
Guy Rainbird		Public	Affair	rs Director	r										Email:			statistics@theaic.co.uk							
John Stevens		Financ	ce Dir	rector											Website:			www.theaic.co.uk							
Lori Fox		Memb	ership	p Director											AIC tel:			0207 282 5555							
1															Please contact the Statistics	Departm	nent if yo	ou have any queries.							

## Data includes:

<sup>13</sup> AIM listed conventional Member companies with total assets of £2.6bn. 2 SFM listed conventional Member company with total assets of £0.3bn.



## Industry conventional structure by AIC Sector

Asia Partic - Excluding Japan Asia Partic - Excluding Japan Asia Partic - Excluding Japan Asia Partic - Including Japan Asia Partic - Including Japan Country Specialists: Berapte Asia Partic - Including Japan Country Specialists: Berapte Asia Asia Partic - Including Japan Country Specialists: Berapte Asia America Country Specialists: Lettin America Country Specialists: Lettin America Country Specialists: Coher Asia Asia Asia Country Specialists: Coher Asia Country Specialists: Coher Asia Country Specialists: Coher Asia Country Specialist Coheranics Asia Asia Country Specialist Coheranics Asia Asia Asia Asia Asia Coheranics Asia Asia Asia Asia Asia Asia Asia Asi	AIC Sector	Total Assets (£m)	Market Can (Sm)	Number of Companies
Asia Parfic - Including Japan Country Specialists: Asia Parfic Country Specialists: Asia Parfic Country Specialists: Asia Parfic Country Specialists: Salar America Country Specialists: Latin America Country Specialist Sudan Country Specialist		\ /		
Country Specialists: Surpre Country Specialists: Europe Country Specialists: Europe Country Specialists: Europe Country Specialists: Companies Country Specialists: Country Specialist Count			- 7 -	-
Country Specialists: Lettrope				
Country Specialists: Unit America  Country Specialists: Other  Europe  Europe  Europea				
Country Specialists: Other   149   122   152				
Europe Europea	· ·			
European Emerging Markets Utropean Smaller Companies  876 749  487 437  487 437  488 479  489 489  481 481  5,304 4,781  5,504 3,781  5	· ·			
European Smaller Companies				
Sichola   Sich				
Global Growth & Income   19.487   15,920   33   616bal Growth & Income   2,498   2,152   5   6   616bal High Income   315   262   3   5   616bal Smaller Companies   133   93   1   133   93   1   14   14   14   14   14   15   14   14				
Global Growth & Income				
Global Smaller Companies		·		
Global Smaller Companies   133   93   14     Hedge Funds   6,511   5,984   25     Japanese Smaller Companies   700   538   3.2     Japanese Smaller Companies   406   314   25     Japanese Smaller Companies   410   325   25     Japanese Smaller Companies   410   325   25     Japanese Smaller Companies   417   326   42     Morth America North America Smaller Companies   447   326   42     Private Equity   11,356   6,483   11     Sector Specialist Eductionogy & Healthcare   744   642   2   4     Sector Specialist Commodities & Natural Resources   2,535   2,001   5     Sector Specialist Commodities & Natural Resources   2,535   2,001   5     Sector Specialist Commodities & Natural Resources   2,535   2,001   5     Sector Specialist Commodities & Natural Resources   2,535   2,001   5     Sector Specialist Funiorism   602   527   4     Sector Specialist Funiorism   602   527   4     Sector Specialist Funiorism   602   527   4     Sector Specialist Forestry & Timber   441   303   5     Sector Specialist Forestry & Timber   441   303   5     Sector Specialist Funiorism   7,500   7,500   7,500     Sector Specialist Liquidity Funds   2,500   2,834   7     Sector Specialist Liquidity Funds   2,500   2,834   7     Sector Specialist Reinsurance   1,33   142   1     Sector Specialist Reinsurance   1,33   142   1     Sector Specialist Reinsurance   1,33   1,42   1     Sector Specialist Reinsurance   1,33   1,42   1     Sector Specialist Reinsurance   1,400   1,400   1,400   1     Sector Specialist Reinsurance   1,400   1,		·		
Hedge Funds				
Japanes	·			
Japanese Smaller Companies	Hedge Funds	6,511	5,984	
Latin America   410   325   52   52   52   53   53   54   582	Japan	700	538	3
North American Smaller Companies	Japanese Smaller Companies		314	
North American Smaller Companies	Latin America	410	325	
Private Equity	North America	645	582	2
Private Equity	North American Smaller Companies	447	326	4
Sector Specialist: Biotechnology & Healthcare         744         642         4           Sector Specialist: Canadian Income Trusts         89         83         1           Sector Specialist: Commodities & Natural Resources         2,535         2,001         5           Sector Specialist: Debt         1,034         768         6           Sector Specialist: Fromomental         602         527         4           Sector Specialist: Financials         35         16         3           Sector Specialist: Financials         35         16         3           Sector Specialist: Financials         35         16         3           Sector Specialist: Financials         441         303         2           Sector Specialist: Infrastructure         2,922         2,834         7           Sector Specialist: Litigation         119         101         1           Sector Specialist: Reinsurance         133         142         1           Sector Specialist: Reinsurance         133	Private Equity	11,356	6,483	18
Sector Specialist: Canadian Income Trusts         89         83           Sector Specialist: Commodities & Natural Resources         2,535         2,001         9           Sector Specialist: Environmental         602         527         4           Sector Specialist: Financials         35         16         3           Sector Specialist: Financials         25         24         4           Sector Specialist: Lidydity Funds         25         24         2           Sector Specialist: Mall Medic Comms & IT         191         101         1           Sector Specialist: Reinsurance         133         142         1           Sector Specialist: Reinsurance         133         142         1           Sector Specialist: Environmental Medic Comms & IT         537	Sector Specialist	32	21	1
Sector Specialist: Canadian Income Trusts         89         83           Sector Specialist: Commodities & Natural Resources         2,535         2,001           Sector Specialist: Environmental         602         527           Sector Specialist: Finerincials         35         16           Sector Specialist: Finerative         441         303         2           Sector Specialist: Finerative         2,922         2,834         7           Sector Specialist: Idigitify Funds         25         24         2           Sector Specialist: Litigation         119         101         1           Sector Specialist: Litigation         119         101         1           Sector Specialist: Small Media Comms & IT         537         406         1           Sector Specialist: Tech, Media & Telecomm         562         524         2           Sector Specialist: Tech, Media & Telecomm         562         524         2           UK Growth         4,086         3,320         2           UK Growth & Income         6,149         5,229         2           UK High Income         645         545         8           UK Smaller Companies         2,545         2,034         16           Total         8,2,3	Sector Specialist: Biotechnology & Healthcare	744	642	4
Sector Specialist: Commodities & Natural Resources         2,535         2,001         9           Sector Specialist: Debt         1,034         768         6           Sector Specialist: Environmental         602         527         4           Sector Specialist: Financials         35         16         3           Sector Specialist: Forestry & Timber         441         303         2           Sector Specialist: Liquidity Funds         25         24         2           Sector Specialist: Litigation         119         101         1           Sector Specialist: Reinsurance         133         142         1           Sector Specialist: Tech, Media & Telecomm         562         524         2           Sector Specialist: Tech, Media & Telecomm         562         524         2           UK Growth & Income         6,149         5,229         2           UK Growth & Income         6,149         5,229         2           UK Growth & Income         645         55         6           UK Smaller Companies         2,545         2,034         16           Total         82,371         66,569         267           Industry Property Sectors by AIC Sector         412         197         2		89	83	1
Sector Specialist: Debt		2,535	2,001	9
Sector Specialist: Environmental         602         527         4           Sector Specialist: Financialis         35         16         3           Sector Specialist: Infrastructure         441         303         2           Sector Specialist: Infrastructure         2,922         2,834         7           Sector Specialist: Liquidity Funds         25         24         2           Sector Specialist: Gensurance         133         142         1           Sector Specialist: Small Media Comms & IT         537         406         1           Sector Specialist: Small Media Comms & IT         537         406         1           Sector Specialist: Small Media Comms & IT         537         406         1           Sector Specialist: Environmental Media Comms & IT         537         406         1           UK Growth         4,086         3,320         2         2           UK Growth & Income         6,149         5,29         2         2           UK High Income	· · · · · · · · · · · · · · · · · · ·			6
Sector Specialist: Financials   35	·			4
Sector Specialist: Forestry & Timber         441         303         2           Sector Specialist: Infrastructure         2,922         2,834         7           Sector Specialist: Liquidity Funds         25         24         2           Sector Specialist: Litigation         119         101         1           Sector Specialist: Reinsurance         133         142         1           Sector Specialist: Reinsurance         133         142         1           Sector Specialist: Tech, Media & Telecomm         562         524         2           UK Growth         4,086         3,320         22           UK Growth & Income         6,149         5,229         20           UK High Income         645         545         8           UK Smaller Companies         2,545         2,034         16           Total         82,371         66,569         267           Industry Property Sectors by AIC Sector         82,371         66,569         267           Industry Property Direct - Saia Pacific         412         197         2           Property Direct - Europe         1,979         419         7           Property Direct - UK         4,141         2,333         16				3
Sector Specialist: Infrastructure         2,922         2,834         7           Sector Specialist: Liquidity Funds         25         24         2           Sector Specialist: Liquidity Funds         119         101         1           Sector Specialist: Reinsurance         133         142         1           Sector Specialist: Small Media Comms & IT         537         406         1           Sector Specialist: Tech, Media & Telecomm         562         524         2           UK Growth         4,066         3,320         20           UK Growth & Income         6,149         5,229         20           UK High Income         645         545         54           UK Smaller Companies         2,545         2,034         16           Total         82,371         66,569         267           Industry Property Sectors by AIC Sector         8         197         2           Property Direct - Asia Pacific         412         197         2           Property Direct - UK         4,141         2,333         16           Property Direct - UK         4,141         2,333         16           Property Securities         838         685         3           Property Secur				
Sector Specialist: Liquidity Funds         25         24         2           Sector Specialist: Litigation         119         101         1           Sector Specialist: Reinsurance         133         142         1           Sector Specialist: Environce         537         406         1           Sector Specialist: Tech, Media & Telecomm         562         524         2           UK Growth         4,086         3,320         2           UK Growth & Income         6,149         5,229         20           UK Growth & Income         6,149         5,229         20           UK High Income         6,149         5,229         20           UK Smaller Companies         2,545         2,034         16           Total         82,371         66,569         267           Industry         1,9	·			
Sector Specialist: Litigation				
Sector Specialist: Reinsurance   133   142   158   142   158   142   158   142   158   142   158   142   158   142   158   142   158   142   158   142   158   142   158   142   158   1				1
Sector Specialist: Small Media Comms & IT         537         406         1           Sector Specialist: Tech, Media & Telecomm         562         524         2           UK Growth         4,086         3,320         20           UK Growth & Income         6,149         5,229         20           UK High Income         645         545         8           UK Smaller Companies         2,545         2,034         16           Total         82,371         66,569         267           Industry Property Sectors by AIC Sector         82,371         66,569         267           Industry Property Sectors by AIC Sector         412         197         2           Property Direct - Asia Pacific         412         197         2           Property Direct - UK         4,141         2,333         10           Property Direct - UK         4,141         2,333         10           Property Securities         838         685         3           Property Specialist         770         384         2           Total         8,140         4,018         2           VCT AlM Quoted         386         328         18           VCT Generalist Pre Qualifying         343				1
Sector Specialist: Tech, Media & Telecomm   562   524   22     UK Growth   4,086   3,320   22     UK Growth & 16,149   5,229   20     UK High Income   645   545   545     UK Smaller Companies   2,545   2,034   16     Total   82,371   66,569   267     Industry Property Sectors by AIC Sector	·			
UK Growth       4,086       3,320       20         UK Growth & Income       6,149       5,229       20         UK High Income       645       545       8         UK Smaller Companies       2,545       2,034       16         Total       82,371       66,569       267         Industry Property Sectors by AIC Sector       82,371       66,569       267         Property Direct - Asia Pacific       412       197       2         Property Direct - Europe       1,979       419       7         Property Direct - UK       4,141       2,333       10         Property Securities       838       685       3         Property Specialist       770       384       2         Total       8,140       4,018       24         Industry VCTs by AIC Sector       386       328       18         VCT AIM Quoted       386       328       18         VCT Generalist Pre Qualifying       343       345       22         VCT Specialist: Environmental       35       23       22         VCT Specialist: Environmental Pre Qualifying       69       72       6         VCT Specialist: Media, Leisure & Biotechnology       15       <	·			
UK Growth & Income       6,149       5,229       20         UK High Income       645       545       8         UK Smaller Companies       2,545       2,034       16         Total       82,371       66,569       267         Industry Property Sectors by AIC Sector       Property Direct - Asia Pacific       412       197       2         Property Direct - Europe       1,979       419       7         Property Direct - UK       4,141       2,333       10         Property Securities       838       685       3         Property Specialist       770       384       2         Total       8,140       4,018       24         Industry VCTs by AIC Sector       386       328       16         VCT Generalist       1,400       1,138       67         VCT Generalist Pre Qualifying       343       345       22         VCT Specialist: Environmental       35       23       2         VCT Specialist: Healthcare & Biotechnology       15       12       2         VCT Specialist: Media, Leisure & Events       71       58       6         VCT Specialist: Technology       184       157       9       0 <td>•</td> <td></td> <td></td> <td></td>	•			
UK High Income       645       545       8         UK Smaller Companies       2,545       2,034       16         Total       82,371       66,569       267         Industry Property Sectors by AIC Sector         Property Direct - Asia Pacific       412       197       2         Property Direct - Europe       1,979       419       7         Property Direct - UK       4,141       2,333       10         Property Securities       838       685       3         Property Specialist       770       384       2         Total       8,140       4,018       2         Industry VCTs by AIC Sector       386       328       18         VCT Generalist       1,400       1,138       67         VCT Generalist Pre Qualifying       343       345       22         VCT Specialist: Environmental       35       23       2         VCT Specialist: Environmental Pre Qualifying       69       72       6         VCT Specialist: Healthcare & Biotechnology       15       12       2         VCT Specialist: Media, Leisure & Events       71       58       6         VCT Specialist: Media, Leisure & Events Pre Qualifying       76 </td <td></td> <td></td> <td></td> <td></td>				
UK Smaller Companies   2,545   2,034   166   Total   82,371   66,569   267   Industry Property Sectors by AIC Sector				
Section   Sect				
Property Direct - Asia Pacific				
Property Direct - Asia Pacific         412         197         2           Property Direct - Europe         1,979         419         7           Property Direct - UK         4,141         2,333         10           Property Securities         838         685         3           Property Specialist         770         384         2           Total         8,140         4,018         24           Industry VCTs by AIC Sector         8         328         18           VCT AIM Quoted         386         328         18           VCT Generalist         1,400         1,138         67           VCT Generalist Pre Qualifying         343         345         22           VCT Specialist: Environmental         35         23         2           VCT Specialist: Environmental Pre Qualifying         69         72         6           VCT Specialist: Healthcare & Biotechnology         15         12         2           VCT Specialist: Media, Leisure & Events         71         58         6           VCT Specialist: Technology         184         157         5		02,371	1 00,303	201
Property Direct - Europe         1,979         419         7           Property Direct - UK         4,141         2,333         10           Property Securities         838         685         3           Property Specialist         770         384         2           Total         8,140         4,018         24           Industry VCTs by AIC Sector         8,140         4,018         4           VCT AIM Quoted         386         328         18           VCT Generalist         1,400         1,138         67           VCT Generalist Pre Qualifying         343         345         22           VCT Specialist: Environmental         35         23         2           VCT Specialist: Environmental Pre Qualifying         69         72         6           VCT Specialist: Healthcare & Biotechnology         15         12         2           VCT Specialist: Media, Leisure & Events         71         58         6           VCT Specialist: Technology         184         157         5		412	107	2
Property Direct - UK         4,141         2,333         10           Property Securities         838         685         3           Property Specialist         770         384         2           Total         8,140         4,018         24           Industry VCTs by AIC Sector         8         328         18           VCT AIM Quoted         386         328         18           VCT Generalist         1,400         1,138         67           VCT Generalist Pre Qualifying         343         345         22           VCT Specialist: Environmental         35         23         2           VCT Specialist: Healthcare & Biotechnology         15         12         6           VCT Specialist: Media, Leisure & Events         71         58         6           VCT Specialist: Media, Leisure & Events Pre Qualifying         76         79         0           VCT Specialist: Technology         184         157         5				
Property Securities         838         685         3           Property Specialist         770         384         2           Total         8,140         4,018         24           Industry VCTs by AIC Sector         VCT AIM Quoted         386         328         18           VCT Generalist         1,400         1,138         67           VCT Generalist Pre Qualifying         343         345         22           VCT Specialist: Environmental         35         23         2           VCT Specialist: Environmental Pre Qualifying         69         72         6           VCT Specialist: Healthcare & Biotechnology         15         12         2           VCT Specialist: Media, Leisure & Events         71         58         6           VCT Specialist: Media, Leisure & Events Pre Qualifying         76         79         0           VCT Specialist: Technology         184         157         9				
Property Specialist         770         384         22           Total         8,140         4,018         24           Industry VCTs by AIC Sector         20         386         328         18           VCT AIM Quoted         386         328         18           VCT Generalist         1,400         1,138         67           VCT Generalist Pre Qualifying         343         345         22           VCT Specialist: Environmental         35         23         2           VCT Specialist: Environmental Pre Qualifying         69         72         6           VCT Specialist: Healthcare & Biotechnology         15         12         2           VCT Specialist: Media, Leisure & Events         71         58         6           VCT Specialist: Media, Leisure & Events Pre Qualifying         76         79         0           VCT Specialist: Technology         184         157         9				
Total         8,140         4,018         24           Industry VCTs by AIC Sector         VCT AIM Quoted         386         328         18           VCT Generalist         1,400         1,138         67           VCT Generalist Pre Qualifying         343         345         22           VCT Specialist: Environmental         35         23         2           VCT Specialist: Environmental Pre Qualifying         69         72         6           VCT Specialist: Healthcare & Biotechnology         15         12         2           VCT Specialist: Media, Leisure & Events         71         58         6           VCT Specialist: Media, Leisure & Events Pre Qualifying         76         79         0           VCT Specialist: Technology         184         157         9				
Industry VCTs by AIC Sector           VCT AIM Quoted         386         328         18           VCT Generalist         1,400         1,138         67           VCT Generalist Pre Qualifying         343         345         22           VCT Specialist: Environmental         35         23         2           VCT Specialist: Environmental Pre Qualifying         69         72         6           VCT Specialist: Healthcare & Biotechnology         15         12         2           VCT Specialist: Media, Leisure & Events         71         58         6           VCT Specialist: Media, Leisure & Events Pre Qualifying         76         79         0           VCT Specialist: Technology         184         157         9				
VCT AIM Quoted         386         328         18           VCT Generalist         1,400         1,138         67           VCT Generalist Pre Qualifying         343         345         22           VCT Specialist: Environmental         35         23         2           VCT Specialist: Environmental Pre Qualifying         69         72         6           VCT Specialist: Healthcare & Biotechnology         15         12         2           VCT Specialist: Media, Leisure & Events         71         58         6           VCT Specialist: Media, Leisure & Events Pre Qualifying         76         79         0           VCT Specialist: Technology         184         157         9		0,140	4,018	
VCT Generalist       1,400       1,138       67         VCT Generalist Pre Qualifying       343       345       22         VCT Specialist: Environmental       35       23       2         VCT Specialist: Environmental Pre Qualifying       69       72       6         VCT Specialist: Healthcare & Biotechnology       15       12       2         VCT Specialist: Media, Leisure & Events       71       58       6         VCT Specialist: Media, Leisure & Events Pre Qualifying       76       79       0         VCT Specialist: Technology       184       157       9	·	206	220	10
VCT Generalist Pre Qualifying       343       345       22         VCT Specialist: Environmental       35       23       2         VCT Specialist: Environmental Pre Qualifying       69       72       6         VCT Specialist: Healthcare & Biotechnology       15       12       2         VCT Specialist: Media, Leisure & Events       71       58       6         VCT Specialist: Media, Leisure & Events Pre Qualifying       76       79       0         VCT Specialist: Technology       184       157       9				
VCT Specialist: Environmental       35       23       2         VCT Specialist: Environmental Pre Qualifying       69       72       6         VCT Specialist: Healthcare & Biotechnology       15       12       2         VCT Specialist: Media, Leisure & Events       71       58       6         VCT Specialist: Media, Leisure & Events Pre Qualifying       76       79       0         VCT Specialist: Technology       184       157       9				
VCT Specialist: Environmental Pre Qualifying 69 72 60 VCT Specialist: Healthcare & Biotechnology 15 12 22 VCT Specialist: Media, Leisure & Events 71 58 60 VCT Specialist: Media, Leisure & Events Pre Qualifying 76 79 00 VCT Specialist: Technology 184 157 99				
VCT Specialist: Healthcare & Biotechnology15122VCT Specialist: Media, Leisure & Events71586VCT Specialist: Media, Leisure & Events Pre Qualifying76790VCT Specialist: Technology1841579				
VCT Specialist: Media, Leisure & Events 71 58 6 VCT Specialist: Media, Leisure & Events Pre Qualifying 76 79 00 VCT Specialist: Technology 184 157 9				
VCT Specialist: Media, Leisure & Events Pre Qualifying76790VCT Specialist: Technology1841579				
VCT Specialist: Technology 184 157 9				
Total   2,579   2,212   132				
	Total	2,579	2,212	132

Total number of companies in the sector differs from the summary table due to companies which have different investment share 'pools' in issue

Industry split capital structures			
Shares	Total Assets (£m)	Market Cap (£m)	Number of Shares/Cos
Debt	352		
Zeros	1,009	1,071	19
Convertibles	180	196	2
Income Shares	265	223	6
Ordinary Income Shares	2,447	1,800	14
Capital Shares	75	76	4
Total split capital structures	4,328	3,366	18

Prepared by the AIC. Data sourced from AIC MIR, Morningstar and Company Announcements. Please note that in instances where data has not been provided to the AIC, estimated data is used. This affects largely the VCT, Property, Private Equity and Hedge Funds sectors. Please contact the Statistics Department, tel: 020 7282 5555 email: statistics@theaic.co.uk, if you have any queries.