



Company	AIC sector	Manager name	Effective	Time
Capital Gearing	Flexible Investment	Peter Spiller	01/01/1982	37 years 5 months
Rights & Issues	UK Smaller Companies	Simon Knott	01/01/1984	35 years 5 months
Aberdeen New Dawn	Asia Pacific	Hugh Young	12/05/1989	30 years 1 month
Lowland	UK Equity Income	James H Henderson	01/01/1990	29 years 5 months
Aberforth Smaller Companies	UK Smaller Companies	Richard M J Newbery	10/12/1990	28 years 6 months
Aberforth Smaller Companies	UK Smaller Companies	Alistair J Whyte	10/12/1990	28 years 6 months
City of London	UK Equity Income	Job Curtis	01/07/1991	27 years 11 months
Mercantile	UK All Companies	Martin Hudson	01/01/1994	25 years 5 months
Herald	Global Smaller Companies	Katie Potts	16/02/1994	25 years 4 months
JPMorgan Emerging Markets	Global Emerging Markets	Austin Forey	01/06/1994	25 years 0 months
Aberdeen Standard Asia Focus	Asia Pacific Smaller Companies	Hugh Young	19/10/1995	23 years 8 months
Schroder AsiaPacific	Asia Pacific	Matthew Dobbs	20/11/1995	23 years 7 months
British & American	UK Equity Income	Jonathan Woolf	03/01/1996	23 years 5 months
Atlantis Japan Growth	Japanese Smaller Companies	Edwin C Merner	10/05/1996	23 years 1 month
Atlantis Japan Growth	Japanese Smaller Companies	Taeko Setaishi	10/05/1996	23 years 1 month
JPMorgan European Growth	Europe	Stephen Macklow-Smith	01/01/1997	22 years 5 months
BMO Capital & Income	UK Equity Income	Julian Cane	01/03/1997	22 years 4 months
JPMorgan Indian	Country Specialist: Asia Pacific - ex Japan	Rukhshad Shroff	01/01/1998	21 years 5 months
JPMorgan Smaller Companies	UK Smaller Companies	Georgina Brittain	02/01/1998	21 years 5 months
JPMorgan European Smaller Companies	European Smaller Companies	Francesco Conte	01/11/1998	20 years 7 months
Chelverton UK Dividend	UK Equity Income	David Horner	12/05/1999	20 years 1 month
Perpetual Income & Growth	UK Equity Income	Mark Barnett	01/07/1999	19 years 11 months
BMO Private Equity	Private Equity	Hamish Mair	01/02/2000	19 years 5 months
Scottish Mortgage	Global	James K. Anderson	01/04/2000	19 years 2 months



Company	AIC sector	Manager name	Effective	Time
JPMorgan Japanese	Japan	Shoichi Mizusawa	25/07/2000	18 years 11 months
BlackRock World Mining	Commodities & Natural Resources	Evy Hambro	01/09/2000	18 years 9 months
Independent Investment Trust	UK All Companies	Maxwell Ward	18/10/2000	18 years 8 months
Jupiter European Opportunities	Europe	Alexander Darwall	22/11/2000	18 years 7 months
Finsbury Growth & Income	UK Equity Income	Nick Train	11/12/2000	18 years 6 months
HgCapital	Private Equity	Nic Humphries	01/01/2001	18 years 5 months
Jupiter US Smaller Companies	North American Smaller Companies	Robert Siddles	01/01/2001	18 years 5 months
Lindsell Train	Global	Nick Train	22/01/2001	18 years 5 months
Invesco Enhanced Income	Debt - Loans & Bonds	Paul Read	01/02/2001	18 years 4 months
Invesco Enhanced Income	Debt - Loans & Bonds	Paul Causer	01/02/2001	18 years 4 months
International Biotechnology	Biotechnology & Healthcare	Kate Bingham	01/05/2001	18 years 1 month
Aberforth Smaller Companies	UK Smaller Companies	Euan R MacDonald	14/05/2001	18 years 1 month
JPMorgan Russian Securities	Country Specialist: Europe - ex UK	Oleg Biryulyov	09/01/2002	17 years 5 months
Impax Environmental Markets	Environmental	Bruce Jenkyn-Jones	22/02/2002	17 years 4 months
Impax Environmental Markets	Environmental	Jon Forster	22/02/2002	17 years 4 months
Pantheon International	Private Equity	Andrew Lebus	31/07/2002	16 years 10 months
Temple Bar	UK Equity Income	Alastair Mundy	01/08/2002	16 years 10 months
Henderson Smaller Companies	UK Smaller Companies	Neil Hermon	01/11/2002	16 years 7 months
Schroder UK Mid Cap	UK All Companies	Andy Brough	30/04/2003	16 years 2 months
City Merchants High Yield	Debt - Loans & Bonds	Paul Read	01/05/2003	16 years 2 months
City Merchants High Yield	Debt - Loans & Bonds	Paul Causer	01/05/2003	16 years 2 months
Artemis Alpha Trust	UK All Companies	John Dodd	01/06/2003	16 years 0 months
Law Debenture Corporation	UK Equity Income	James H Henderson	01/06/2003	16 years 0 months
Bankers	Global	Alex Crooke	01/07/2003	15 years 11 months



Company	AIC sector	Manager name	Effective	Time
Standard Life UK Smaller Companies	UK Smaller Companies	Harry Nimmo	01/09/2003	15 years 9 months
EP Global Opportunities	Global	Sandy Nairn	15/12/2003	15 years 6 months
Miton Global Opportunities	Flexible Investment	Nick Greenwood	06/04/2004	15 years 2 months
Murray International	Global Equity Income	Bruce Stout	16/06/2004	15 years 0 months
Ruffer Investment Company	Flexible Investment	Steve Russell	08/07/2004	14 years 11 months
Schroder Real Estate	Property - UK Commercial	Duncan Owen	15/07/2004	14 years 11 months
Schroder Real Estate	Property - UK Commercial	Nick Montgomery	15/07/2004	14 years 11 months
BlackRock Greater Europe	Europe	Sam Vecht	20/09/2004	14 years 9 months
Aberdeen New India	Country Specialist: Asia Pacific - ex Japan	Kristy Fong	09/12/2004	14 years 6 months
BMO Commercial Property	Property - UK Commercial	Richard Kirby	17/03/2005	14 years 3 months
Biotech Growth	Biotechnology & Healthcare	Richard Klemm	19/05/2005	14 years 1 month
Biotech Growth	Biotechnology & Healthcare	Geoffrey Hsu	19/05/2005	14 years 1 month
Brunner	Global	Lucy MacDonald	30/06/2005	13 years 11 months
JPEL Private Equity	Private Equity	Troy Duncan	30/06/2005	13 years 11 months
JPEL Private Equity	Private Equity	Gregory Getschow	30/06/2005	13 years 11 months
JPMorgan American	North America	Eytan Shapiro	01/07/2005	13 years 11 months
JPMorgan Chinese	Country Specialist: Asia Pacific - ex Japan	Howard Wang	01/07/2005	13 years 11 months
Invesco Income Growth	UK Equity Income	Ciaran Mallon	28/07/2005	13 years 11 months
Schroder Oriental Income	Asia Pacific Income	Matthew Dobbs	28/07/2005	13 years 11 months
BMO Global Smaller Companies	Global Smaller Companies	Peter Ewins	31/07/2005	13 years 10 months
JPMorgan European Income	Europe	Stephen Macklow-Smith	02/08/2005	13 years 10 months
JPMorgan European Income	Europe	Michael Barakos	02/08/2005	13 years 10 months
JPMorgan European Income	Europe	Alexander Fitzalan Howard	02/08/2005	13 years 10 months
Chelverton UK Dividend	UK Equity Income	David Taylor	01/12/2005	13 years 6 months



Company	AIC sector	Manager name	Effective	Time
JPMorgan Indian	Country Specialist: Asia Pacific - ex Japan	Rajendra Nair	01/01/2006	13 years 5 months
JPMorgan Chinese	Country Specialist: Asia Pacific - ex Japan	Shumin Huang	02/01/2006	13 years 5 months
JPMorgan Elect Managed Cash	Liquidity Funds	Katy Thorneycroft	01/02/2006	13 years 4 months
JPMorgan Elect Managed Growth	Global	Katy Thorneycroft	01/02/2006	13 years 4 months
Marwyn Value Investors	UK Smaller Companies	James Corsellis	22/02/2006	13 years 4 months
Marwyn Value Investors	UK Smaller Companies	Mark Watts	22/02/2006	13 years 4 months
Polar Capital Technology	Technology & Media	Ben Rogoff	01/05/2006	13 years 2 months
JPMorgan European Growth	Europe	Alexander Fitzalan Howard	04/05/2006	13 years 1 month
Merchants	UK Equity Income	Simon Gergel	01/06/2006	13 years 0 months
Macau Property Opportunities	Property - Rest of World	Martin Tacon	05/06/2006	13 years 0 months
Jupiter Green	Environmental	Charles Thomas	08/06/2006	13 years 0 months
Middlefield Canadian Income Trusts	North America	Dean Orrico	06/07/2006	12 years 11 months
JPMorgan Chinese	Country Specialist: Asia Pacific - ex Japan	Emerson Yee Shun Yip	01/08/2006	12 years 10 months
Standard Life Investments Property Income	Property - UK Commercial	Jason Baggaley	13/09/2006	12 years 9 months
Murray Income	UK Equity Income	Charles Luke	03/10/2006	12 years 8 months
International Biotechnology	Biotechnology & Healthcare	Ailsa Craig	01/11/2006	12 years 7 months
Aberdeen Japan	Japan	Chern-Yeh Kwok	10/11/2006	12 years 7 months
Volta Finance	Debt - Structured Finance	Alexandre Martin-Min	15/12/2006	12 years 6 months
Acorn Income	UK Equity & Bond Income	Paul Smith	05/01/2007	12 years 5 months
Henderson Opportunities	UK All Companies	James H Henderson	24/01/2007	12 years 5 months
Henderson Far East Income	Asia Pacific Income	Michael Kerley	02/02/2007	12 years 4 months
Allianz Technology	Technology & Media	Walter Price	01/05/2007	12 years 2 months
Real Estate Credit Investments	Property - Debt	Richard Lang	25/06/2007	12 years 0 months
Henderson Diversified Income	Debt - Loans & Bonds	John Pattullo	18/07/2007	11 years 11 months



Company	AIC sector	Manager name	Effective	Time
Henderson Diversified Income	Debt - Loans & Bonds	Jenna Barnard	18/07/2007	11 years 11 months
Third Point Offshore Investors	Hedge Funds	Daniel S. Loeb	20/07/2007	11 years 11 months
Third Point Offshore Investors	Hedge Funds	Munib Islam	20/07/2007	11 years 11 months
Third Point Offshore Investors	Hedge Funds	Brad Radoff	20/07/2007	11 years 11 months
Third Point Offshore Investors	Hedge Funds	Neel Devani	20/07/2007	11 years 11 months
Third Point Offshore Investors	Hedge Funds	Timothy S. Lash	20/07/2007	11 years 11 months
Third Point Offshore Investors	Hedge Funds	Brigitte M. Roberts	20/07/2007	11 years 11 months
Third Point Offshore Investors	Hedge Funds	Jim Carruthers	20/07/2007	11 years 11 months
Third Point Offshore Investors	Hedge Funds	Jeff Perry	20/07/2007	11 years 11 months
Third Point Offshore Investors	Hedge Funds	Rob Schwartz	20/07/2007	11 years 11 months
Gulf Investment	Global Emerging Markets	Leonard O'Brien	31/07/2007	11 years 11 months
Edinburgh Dragon	Asia Pacific	Adrian Lim	31/08/2007	11 years 9 months
Volta Finance	Debt - Structured Finance	Francois Touati	01/10/2007	11 years 8 months
Volta Finance	Debt - Structured Finance	Serge Demay	01/10/2007	11 years 8 months
Princess Private Equity Holding	Private Equity	Rene Biner	01/11/2007	11 years 7 months
Princess Private Equity Holding	Private Equity	Marcel Erni	01/11/2007	11 years 7 months
Princess Private Equity Holding	Private Equity	Alfred Gantner	01/11/2007	11 years 7 months
Princess Private Equity Holding	Private Equity	Philipp Gysler	01/11/2007	11 years 7 months
Princess Private Equity Holding	Private Equity	Walter Keller	01/11/2007	11 years 7 months
Princess Private Equity Holding	Private Equity	Sandra Pajarola	01/11/2007	11 years 7 months
Princess Private Equity Holding	Private Equity	Christoph Rubeli	01/11/2007	11 years 7 months
JPMorgan Japanese	Japan	Nicholas Weindling	12/11/2007	11 years 7 months
CQS New City High Yield	Debt - Loans & Bonds	Ian Francis	30/11/2007	11 years 7 months
VinaCapital Vietnam Opportunity	Country Specialist: Asia Pacific - ex Japan	Andy An Ho	01/01/2008	11 years 5 months



Company	AIC sector	Manager name	Effective	Time
JPMorgan Elect Managed Income	UK Equity Income	John Baker	01/03/2008	11 years 4 months
BMO Managed Portfolio Growth	Flexible Investment	Peter Hewitt	16/04/2008	11 years 2 months
BMO Managed Portfolio Income	Flexible Investment	Peter Hewitt	16/04/2008	11 years 2 months
Crystal Amber	UK Smaller Companies	Jonathan Marsh	17/06/2008	11 years 0 months
Crystal Amber	UK Smaller Companies	Richard Bernstein	17/06/2008	11 years 0 months
Blue Planet Investment Trust	Global High Income	Kenneth Murray	18/06/2008	11 years 0 months
JZ Capital Partners	Flexible Investment	David W Zalaznick	01/07/2008	10 years 11 months
JZ Capital Partners	Flexible Investment	Jay Jordan	01/07/2008	10 years 11 months
Baring Emerging Europe	European Emerging Markets	Matthias Siller	01/12/2008	10 years 6 months
Personal Assets	Flexible Investment	Sebastian Lyon	03/03/2009	10 years 3 months
NB Private Equity Partners	Private Equity	Anthony D. Tutrone	13/03/2009	10 years 3 months
NB Private Equity Partners	Private Equity	John P. Buser	13/03/2009	10 years 3 months
NB Private Equity Partners	Private Equity	Brien P. Smith	13/03/2009	10 years 3 months
NB Private Equity Partners	Private Equity	David S. Stonberg	13/03/2009	10 years 3 months
NB Private Equity Partners	Private Equity	Jonathan D. Shofet	13/03/2009	10 years 3 months
NB Private Equity Partners	Private Equity	John H. Massey	13/03/2009	10 years 3 months
NB Private Equity Partners	Private Equity	Joana Rocha Scaff	13/03/2009	10 years 3 months
JPMorgan US Smaller Companies	North American Smaller Companies	Don San Jose	01/05/2009	10 years 2 months
Artemis Alpha Trust	UK All Companies	Adrian Paterson	01/07/2009	10 years 0 months

Source: AIC/Morningstar