

Data as at: 30/09/2019

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Industry average Ex 3i	-	Industry average Ex 3i	-	-	-	-	-4.4	8.12	4.33	35.72	74.7	249.34	5.73	34.75	73.14	230.85	3.29	3.17
Industry average ex VCTs ex 3i	-	Industry average ex VCTs ex 3i	-	-	-	-	-4.35	8.32	4.44	36.23	75.9	252.47	5.9	35.36	74.47	235.67	3.29	3.17
Industry average VCTs only	-	Industry average VCTs only	-	-	-	-	-6.22	1.09	0.69	17.9	34.91	161.08	-0.13	13.68	29.62	94.19	-	-
Global	Weighted average	Global	-	-	-	-	-3.12	4.98	-0.65	51.98	110.29	315.04	2.82	48.41	105.19	263.18	3.55	1.34
AVI Global	Asset Value Investors	Global	GBX	1045.04	747	838.27	-10.89	10	-0.42	32.38	60.99	114.57	2.13	33.52	60.32	123.51	2.1	1.74
Alliance Trust	Willis Towers Watson	Global	GBX	3064.86	799	846.25	-5.58	6	5.14	46.81	96.61	225.37	3.98	38.09	80.54	175.18	7.3	1.75
Bankers	Janus Henderson Investors	Global	GBX	1257.46	950	967.24	-1.78	0	8.15	53.84	91.34	245.06	6.59	43.03	88.01	206.29	6.8	2.16
Brunner	Allianz Global Investors	Global	GBX	423.33	832	920.82	-9.65	8	8.48	54.64	79.18	205.36	6.3	38.74	73.05	181.21	5.9	2.4
EP Global Opportunities	Edinburgh Partners	Global	GBX	136.07	307.5	325.8	-5.62	0	-2.47	20.22	46.84	116.26	-1.96	24.36	48.8	119.69	10.8	1.79
F&C Investment Trust	BMO Global Asset Management	Global	GBX	4322.57	707	744.48	-5.03	8	-0.75	47.79	98.21	236.57	4.57	40.13	85.68	211.6	4.2	1.61
JPMorgan Elect Managed Growth	J.P. Morgan Asset Management	Global	GBX	266.27	847.5	867.94	-2.36	0	1.95	35.6	67.1	194.49	1.81	35.73	67	185.92	18.1	1.83
Lindsell Train	Lindsell Train	Global	GBP	213.97	1375	107523	27.88	0	18.42	76.1	300.08	938.63	31.34	114.41	258.28	675.62	32.6	2.15
Majedie	Majedie Investments	Global	GBX	186.16	256	302.74	-15.44	14	-3.59	10.99	32.46	114.24	-3.64	14.9	56.29	96.57	7.3	4.45
Manchester & London	M&L Capital Management	Global	GBX	160.11	530	544.968	-2.75	0	6.04	101.86	146.31	143.42	2.49	62	108.54	108.6	20.5	2.64
Martin Currie Global Portfolio	Martin Currie Investment Management	Global	GBX	243.86	289	290.69	-0.58	0	12.07	43.94	84.76	223.64	11.51	45.3	84.93	203.56	0.5	1.45
Mid Wynd International	Artemis Investment Management	Global	GBX	247.64	578	569.71	1.46	0	9.22	49.17	118.63	318.09	9.83	46.68	111.79	241.72	7.8	1.01
Monks	Baillie Gifford	Global	GBX	2065.12	902	872.39	3.39	6	7.84	74.23	146.82	246.8	5.7	53.61	105.33	192.27	-14.1	0.21
Scottish Investment Trust	Scottish Investment Trust	Global	GBX	787.68	831	913.29	-9.01	2	-0.96	30.25	63.28	154.89	-1.57	22.45	59.04	141.74	16	3.03
Scottish Mortgage	Baillie Gifford	Global	GBX	8319.11	503.5	514.73	-2.18	8	-6.39	57.37	124.71	473.57	-1.26	63.48	137.36	415.2	1.3	0.62

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Witan	Witan Investment Services	Global	GBX	2210.64	216.5	223.2	-3	12	0.25	38.14	71.26	225.49	1.37	32.41	71.58	187.95	10	2.29
Europe	Weighted average	Europe	-	-	-	-	-8.46	4.74	2.59	41.82	76.24	232.48	4.52	39.69	81.16	209.37	9.87	2.13
BlackRock Greater Europe	BlackRock Investment Management (UK)	Europe	GBX	337.89	376	395.54	-3.17	2	6.7	43.08	83.5	173	7.16	42.93	82.79	168.67	2.8	1.53
European Investment Trust	Edinburgh Partners	Europe	GBX	374.38	810	928.97	-12.81	0	-7.62	23.55	24.39	92.81	-4.59	21.36	31.67	86.52	14.5	3.4
Fidelity European Values	Fidelity	Europe	GBX	1203.84	246.5	273.15	-9.76	7	9.28	49.4	83.7	174.53	8.49	42.51	79.61	163.86	15.2	2.55
Henderson EuroTrust	Janus Henderson Investors	Europe	GBX	280.82	1160	1297.35	-10.59	6	6.06	35.24	61.93	184.59	5.91	34.79	79.05	192.12	10.5	2.63
Henderson European Focus	Janus Henderson Investors	Europe	GBX	316.29	1245	1390.79	-10.48	2	3.15	28.23	46.46	165.59	4.3	29.32	63.83	172.25	4.8	2.5
JPMorgan European Growth	J.P. Morgan Asset Management	Europe	GBX	272.28	282	325.46	-13.35	12	-1.35	23.44	47.73	118.28	-1.46	23.67	52.64	117.28	5.7	3.14
JPMorgan European Income	J.P. Morgan Asset Management	Europe	GBX	205.05	149	172.7	-13.72	9	-0.99	31.81	52.42	148.31	1.44	29.44	60.07	153.66	6.1	4.3
Jupiter European Opportunities	Jupiter Unit Trust Managers	Europe	GBX	1061.66	837	872.63	-4.08	5	-1.93	50.53	101.03	431.88	3.46	47.6	108.49	365.21	7.7	0.66
European Emerging Markets	Weighted average	European Emerging Markets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Baring Emerging Europe	Baring Asset Management	European Emerging Markets	GBX	125.55	846	930.9	-9.12	5	24.32	52.35	72.76	63.61	17.72	45.55	63.19	57.89	8.8	4.14
Global Emerging Markets	Weighted average	Global Emerging Markets	-	-	-	-	-9.73	2.53	13.93	35.18	51.4	115.93	12.27	32.37	54.48	509.67	8.14	2.18
Aberdeen Emerging Markets	Aberdeen Standard Investments	Global Emerging Markets	GBX	337.43	580	676.92	-14.32	2	10.13	25.95	43.33	71.25	8.38	24.32	48.15	76.25	-	3.62
Aberdeen Frontier Markets	Aberdeen Standard Investments	Global Emerging Markets	GBX	38.8	46	54.17	-15.08	0	-7.82	-18.71	-21.27	26.91	-3.88	-12.21	-15.9	27.47	-	3.34
Ashmore Global Opportunities	Ashmore Investment Management	Global Emerging Markets	GBP	4.09	2.99	378.52	-21.01	0	-31.89	-23.68	-30.47	-55.1	-37.33	-23.38	-28.04	-54.29	-	-
Ashmore Global Opportunities USD	Ashmore Investment Management	Global Emerging Markets	USD	15.04	3.96	417.57	-5.17	0	-2.1	9.85	-9.51	-40.6	-34.86	-17.96	-21.51	-50.34	-	-
BlackRock Frontiers	BlackRock Investment Management (UK)	Global Emerging Markets	GBX	438.82	132	135.04	-2.25	9	-0.9	15.01	23.35	-	4.09	17.64	31.52	-	6	4.4
Fundsmith Emerging Equities	Fundsmith	Global Emerging Markets	GBX	344.81	1155	1300.41	-11.18	0	-2.37	3.52	6.33	-	11.19	19.13	31.75	-	-	0.17
Genesis Emerging Markets	Genesis Fund Managers	Global Emerging Markets	GBX	1163.7	764	859.43	-11.1	0	18.29	32.95	41.73	105.57	13.5	32.23	52.41	111.18	-	1.93
Gulf Investment	Epicure Managers Qatar	Global Emerging Markets	USD	124.95	1.24	136	-8.82	0	24.61	23.85	6.2	130.68	15.32	17.46	-3.51	100.96	-5.6	2.42
JPMorgan Emerging Markets	J.P. Morgan Asset Management	Global Emerging Markets	GBX	1314.17	988	1079.21	-8.45	0	17.81	46.91	86.41	140.89	13.18	38.86	79.9	140.19	15.8	1.27

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
JPMorgan Global Emerging Markets Income	J.P. Morgan Asset Management	Global Emerging Markets	GBX	448.19	131.5	135.79	-3.16	9	11.1	24.97	37.42	-	8.27	27.43	44.64	-	0.4	3.8
Jupiter Emerging & Frontier Income	Jupiter Unit Trust Managers	Global Emerging Markets	GBX	106.7	98.6	104.21	-5.38	11	4.33	-	-	-	10.98	-	-	-	-	4.72
Mobius Investment	Mobius Capital Partners	Global Emerging Markets	GBX	97.33	86.2	92.37	-6.68	0	-	-	-	-	-	-	-	-	-	0
Templeton Emerging Markets	Franklin Templeton Investments	Global Emerging Markets	GBX	2295.11	788	884.39	-10.9	1	13.11	44.58	47.9	95.65	9.82	38.68	50.98	101.23	14.2	2.03
Utilico Emerging Markets	ICM	Global Emerging Markets	GBX	632.7	239	268.72	-11.06	14	25.04	26.51	48.34	169.61	21.11	28.6	54.39	175.74	3.4	3.01
Global Equity Income	Weighted average	Global Equity Income	-	-	-	-	0.95	9.83	10.16	32.43	70.02	188.73	8.13	29.81	67.81	171.77	7.58	3.83
Henderson International Income	Janus Henderson Investors	Global Equity Income	GBX	345	167	166.28	0.43	5	3.55	28.64	79.18	-	3.17	28.82	70.92	-	4.5	3.35
Invesco Perpetual Select Global Equity Income	Invesco Asset Management	Global Equity Income	GBX	69.09	206	212.64	-3.12	4	2.53	30.77	66.48	169.97	3.84	32.44	69.77	160.83	8.9	3.42
JPMorgan Global Growth & Income	J.P. Morgan Asset Management	Global Equity Income	GBX	486.32	339	327.47	3.52	3	7.88	53.97	102.52	232.65	4.72	35.84	81.05	193.33	32.4	3.85
Murray International	Aberdeen Standard Investments	Global Equity Income	GBX	1748.29	1200	1198.74	0.11	12	10.7	20.44	37.23	143.59	7.9	21.1	49.02	148.1	3.3	4.42
Scottish American	Baillie Gifford	Global Equity Income	GBX	678.63	417.5	400.82	4.16	14	13.6	46.41	108.04	262.15	12.9	47.83	97.86	212.95	2.2	2.81
Securities Trust of Scotland	Martin Currie Investment Management	Global Equity Income	GBX	239.11	196.5	203.9	-3.63	9	17.76	39.58	70.35	218.73	12.76	37.13	68.61	193.2	5	3.18
Global High Income	Weighted average	Global High Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Blue Planet Investment Trust	Blue Planet Investment Management	Global High Income	GBX	34.19	38.5	42.84	-10.13	50	7.32	33.4	49.14	-	0.88	2.14	17.47	-	-3.2	6.23
Global Smaller Companies	Weighted average	Global Smaller Companies	-	-	-	-	-6.34	1.31	-4.21	46.87	94.77	300.25	1.16	43.53	96.61	272.88	4.39	0.29
BMO Global Smaller Companies	BMO Global Asset Management	Global Smaller Companies	GBX	920.12	1358	1454.54	-6.64	5	-5.16	21.86	66.79	281.46	-0.07	31.95	80.47	264.52	11.3	1.22
Edinburgh Worldwide	Baillie Gifford	Global Smaller Companies	GBX	596.28	184	180.45	1.97	7	-6.31	86.23	140.79	327.35	-5.65	61.43	121.16	258.06	-	-
Herald	Herald Investment Management	Global Smaller Companies	GBX	1044.75	1296	1548.65	-16.31	0	-1.44	58.05	93.43	317.27	0.6	46.96	96.66	291.69	-	0
North Atlantic Smaller Companies	Harwood Capital	Global Smaller Companies	GBX	579.37	3035	4083.571	-25.68	0	0.5	21.4	81.19	266.77	7.43	37.28	86.07	272.81	-	0
ScotGems	Stewart Investors	Global Smaller Companies	GBX	49.86	79	93.46	-15.47	0	-9.2	-	-	-	-0.83	-	-	-	-	-
Smithson	Fundsmith	Global Smaller Companies	GBX	1321.05	1248	1212.38	2.94	0	-	-	-	-	-	-	-	-	-	0
Hedge Funds	Weighted average	Hedge Funds	-	-	-	-	-21.72	14.54	24.9	38.2	35.33	134.96	30.44	52.05	43.77	139.68	-10.64	1.41
Alternative Liquidity Fund	Warana Capital	Hedge Funds	USD	42.18	0.09	28.76	-67.84	0	-22.71	65.17	-	-	0.49	-49.76	-	-	-	0

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Aberdeen Latin American Income	Aberdeen Standard Investments	Latin America	GBX	53.68	71.3	82.09	-13.14	10	21.84	25.19	27.96	-	17.57	23.4	29.36	-	-3.8	4.91
BlackRock Latin American	BlackRock Investment Management (UK)	Latin America	GBX	225.71	461	521.23	-11.56	8	19.57	29.73	25.25	22.1	13.51	26.83	25.13	25.86	-32.9	0.57
North America	Weighted average	North America	-	-	-	-	-6.49	4.75	4.09	48.31	94.83	279.74	2.99	43.44	92.22	259.93	12.54	2.51
Baillie Gifford US Growth	Baillie Gifford	North America	GBX	318.65	130.5	128.84	1.29	2	-2.17	-	-	-	-0.46	-	-	-	-	-
BlackRock North American Income	BlackRock Investment Management (UK)	North America	GBX	146.3	190.75	187.66	1.65	0	11.4	47.61	112.1	-	8.23	40.61	92.89	-	14.9	4.19
Canadian General Investments Unit	Morgan Meighan & Associates	North America	CAD	872.47	24.33	3461	-29.7	0	-1.71	47.95	48.28	158.48	-4.06	39.35	44	169.48	20.1	4.93
Gabelli Value Plus+	Gabelli Funds	North America	GBX	144.31	133.5	146.38	-8.8	0	0.21	20.6	-	-	1.75	24.03	-	-	-	0.56
JPMorgan American	J.P. Morgan Asset Management	North America	GBX	1068.86	476.5	499.5	-4.6	0	3.29	49.43	95.03	317.61	3.47	50.5	106.33	315.07	14.9	1.36
Middlefield Canadian Income Trusts	Middlefield International	North America	GBX	127.27	100.75	119.12	-15.42	0	3.16	25.89	18.76	193.77	5.46	24.53	36.62	196.57	0.4	5.06
North American Income	Aberdeen Standard Investments	North America	GBX	465.04	308.5	303.28	1.72	2	15.24	55.16	114.72	290.46	6.69	39.31	97.93	255.26	7.7	2.82
North American Smaller Companies	Weighted average	North American Smaller Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JPMorgan US Smaller Companies	J.P. Morgan Asset Management	North American Smaller Companies	GBX	213.53	325	341.67	-4.88	4	-3.91	56.06	123.79	390.14	2.38	43.09	122.99	366.65	-	0.77
Jupiter US Smaller Companies	Jupiter Unit Trust Managers	North American Smaller Companies	GBX	175.02	1095	1198.37	-8.63	3	-0.45	45.32	71.76	255.81	0.4	42.15	81.49	236.58	-	-
UK All Companies	Weighted average	UK All Companies	-	-	-	-	-7.98	2.68	-2.23	30.92	60.24	197.53	-1.22	28.81	56.74	183.87	7.74	2.61
Artemis Alpha Trust	Artemis Investment Management	UK All Companies	GBX	141.99	278	348.84	-20.31	0	-10.06	23.34	2.21	40.65	-7.04	18.35	10.31	62.49	7.1	1.8
Aurora	Phoenix Asset Management	UK All Companies	GBX	128.6	198	197.18	0.42	0	-8.76	22.04	26.97	48.47	-6.61	26.07	19.54	35.06	1	2.02
Baillie Gifford UK Growth	Baillie Gifford	UK All Companies	GBX	291.28	177	193.69	-8.62	0	-0.98	20.11	27.41	126.35	-2.17	13.73	28.06	119.96	-2.3	2.51
Fidelity Special Values	Fidelity	UK All Companies	GBX	813.3	261	260.41	0.23	2	-2.68	39.42	63.92	190.29	-1.88	25.94	52.71	163.37	9.4	2.01
Henderson Opportunities	Janus Henderson Investors	UK All Companies	GBX	103.36	913	1131.71	-19.33	14	-14.31	20.83	6.27	200.57	-13.36	17.85	31.76	197.51	11.5	2.35
Independent Investment Trust	Independent Investment Trust	UK All Companies	GBX	299.76	511	546.92	-6.57	0	-20.14	32.91	99.11	272.5	-17.92	44.24	96.19	253.4	14.9	1.96
Invesco Perpetual Select UK Equity	Invesco Asset Management	UK All Companies	GBX	61.41	172.5	177.54	-2.84	0	0.71	12.14	37.16	222.78	1.83	15.73	38.77	203.42	1.4	3.83
JPMorgan MidCap	J.P. Morgan Asset Management	UK All Companies	GBX	327.27	1115	1249.1	-10.74	8	-2.09	25.2	73.5	303.01	1.19	30.42	67.97	268.46	8.1	2.65

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Jupiter UK Growth	Jupiter Unit Trust Managers	UK All Companies	GBX	49.21	274	282.14	-2.89	7	-14.2	-2.01	3.35	87.61	-12.5	0.03	5.73	74.14	1.8	2.55
Keystone	Invesco Asset Management	UK All Companies	GBX	289.69	1540	1862.48	-17.31	6	-4.1	-0.26	8.41	124.96	1.07	9.03	22.1	147.89	1.9	3.64
Mercantile	J.P. Morgan Asset Management	UK All Companies	GBX	2142.67	211	233.43	-9.61	6	2.84	37.85	70.91	215.87	1.41	35.19	62.96	197.85	9	2.99
Sanditon Investment	Sanditon Asset Management	UK All Companies	GBX	46.61	80.75	92.89	-13.07	0	-0.35	-22.15	-22.19	-	0.3	-9.75	-5.96	-	2.1	0.62
UK Equity & Bond Income	Weighted average	UK Equity & Bond Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acorn Income	Premier Fund Managers	UK Equity & Bond Income	GBX	95.39	344	401.89	-14.4	80	-18.28	3.85	38.73	400.77	-5.36	15.68	46.48	376.01	10.3	6.05
Henderson High Income	Janus Henderson Investors	UK Equity & Bond Income	GBX	292.85	174	182.67	-4.75	25	5.35	9.66	30.05	184.93	4.67	19.48	41.39	178.68	2.6	5.63
UK Equity Income	Weighted average	UK Equity Income	-	-	-	-	-4.53	8.04	2.81	22.55	44.28	205.43	2.66	20.75	46.91	188.93	4.48	3.93
Aberdeen Standard Equity Income	Aberdeen Standard Investments	UK Equity Income	GBX	231.92	381.5	411.83	-7.36	11	-15.15	5.34	18.09	128.66	-10.83	8.21	25.47	119.22	6.6	5.29
BMO Capital & Income	BMO Global Asset Management	UK Equity Income	GBX	348.47	325	328.99	-1.21	1	3.15	25.69	51.1	138.85	5.33	29.93	56.85	141.85	2	3.43
BMO UK High Income	BMO Global Asset Management	UK Equity Income	GBX	97.64	94	103.02	-8.76	2	-1.75	11.41	26.19	103.71	0.36	10.95	28.02	116.1	3.1	5.54
BMO UK High Income B	BMO Global Asset Management	UK Equity Income	GBX	32.45	95.5	104.35	-8.48	2	-0.18	14.28	28.04	97.78	1.64	12.38	29.67	118.89	3.1	5.46
BMO UK High Income Unit	BMO Global Asset Management	UK Equity Income	GBX	33.28	374	418.6	-10.65	2	-1.21	11.32	31.26	106.32	1.93	12.7	30.05	118.83	2.5	5.43
BlackRock Income & Growth	BlackRock Investment Management (UK)	UK Equity Income	GBX	51.36	200	205.98	-2.9	3	5.26	17.67	38.68	132.67	1.49	18.29	42.8	124.23	4.2	3.5
British & American	British & American	UK Equity Income	GBX	19.16	35.5	25.459	39.44	40	-49.89	-36.24	-25.65	10.45	-37.23	2.06	21.8	20.29	1.7	24.51
Cameron Investors	Troy Asset Management	UK Equity Income	GBX	14.88	1140	1147.2	-0.63	0	-	-	-	-	-	-	-	-	-	-
Chelverton UK Dividend	Chelverton Asset Management	UK Equity Income	GBX	55.16	171.5	193.84	-11.52	62	-13.21	-3.1	32.51	274.86	-12.11	5.8	32.33	294.81	6.1	5.6
City of London	Janus Henderson Investors	UK Equity Income	GBX	1786.87	420.5	413.59	1.67	9	3.79	17.67	39.2	177.69	3.72	18.42	39.69	166.27	4.4	4.52
Diverse Income Trust	Miton Trust Managers	UK Equity Income	GBX	351.92	91	92.92	-2.07	0	-10.52	11.04	37.7	-	-5.78	11.88	40.96	-	4.7	4.01
Dunedin Income Growth	Aberdeen Standard Investments	UK Equity Income	GBX	487.03	270	295.15	-8.52	8	11.14	27.49	30.25	143.52	8.13	23.04	35.61	135.67	2	4.61
Edinburgh Investment	Invesco Asset Management	UK Equity Income	GBX	1349.37	591	665.26	-11.16	5	-8.54	-8.08	17.61	155.29	-7.5	2.46	26.89	177.63	3.3	4.74

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Finsbury Growth & Income	Frostrow Capital	UK Equity Income	GBX	1913.73	942	935.6	0.68	0	17.44	51.9	105.13	409.65	17.4	50.99	104.34	369.69	6.5	1.62
Invesco Income Growth	Invesco Asset Management	UK Equity Income	GBX	194.07	271	324.29	-16.43	1	3.85	7.58	21.06	144.45	3.92	13.78	34.92	158.13	2.5	4.23
Investment Company	Fiske	UK Equity Income	GBX	16.92	304	356.85	-14.81	0	-1.69	-2.99	1.16	348.97	5.71	12.06	20.34	222.01	-8.7	4.93
JPMorgan Claverhouse	J.P. Morgan Asset Management	UK Equity Income	GBX	471.79	706	737.05	-4.21	18	-3.45	34.77	48.1	163.87	-0.43	24.47	43.01	147.17	7.2	4
JPMorgan Elect Managed Income	J.P. Morgan Asset Management	UK Equity Income	GBX	97.95	103.5	106.89	-3.17	0	-3.76	13.95	28.31	115.3	-2.04	13.79	29	123	4.1	4.49
Law Debenture Corporation	Law Debenture Corporation	UK Equity Income	GBX	926.04	590	655.23	-9.96	14	0.07	27.98	33.93	197.92	-0.47	26.51	42.48	165.02	4.4	3.31
Lowland	Janus Henderson Investors	UK Equity Income	GBX	435.62	1280	1408.88	-9.15	14	-11.92	6.76	12.16	196.05	-9.58	8.91	23.26	198.5	7.7	4.65
Merchants	Allianz Global Investors	UK Equity Income	GBX	677.1	492.25	494.86	-0.53	20	2.21	34.55	32.54	159.82	-0.99	23.27	34.43	138.14	2.2	5.4
Murray Income	Aberdeen Standard Investments	UK Equity Income	GBX	635.71	846	893.63	-5.33	2	15.29	33.09	39.86	154.85	9.36	26.81	42.64	148.71	1.2	4.02
Perpetual Income & Growth	Invesco Asset Management	UK Equity Income	GBX	929.29	312	352.31	-11.44	16	-7.01	-8.07	1.39	128.7	-8.46	-2.3	10.97	134.61	3.3	4.65
Schroder Income Growth	Schroder Investment Management	UK Equity Income	GBX	245.47	286.5	309.98	-7.57	14	1.47	24.96	34.1	157.1	1.54	20	39.1	148.4	3.8	4.33
Shires Income	Aberdeen Standard Investments	UK Equity Income	GBX	101.74	263	270.81	-2.88	18	9.37	34.17	41	183.53	4.48	20.89	40.57	169.01	1.5	5.02
Temple Bar	Investec Asset Management	UK Equity Income	GBX	1015.81	1260	1333.29	-5.5	11	3.71	26.44	24.67	150.42	1.96	22.74	33.25	142.23	6.6	4.24
Troy Income & Growth	Troy Asset Management	UK Equity Income	GBX	245.45	84.4	83.49	1.09	0	11.71	21.38	55.58	188.36	9.48	21.03	54.54	166.9	3.3	3.25
Value and Income	OLIM Investment Managers	UK Equity Income	GBX	202.48	249	314.89	-20.92	35	-1.77	14.64	19.91	154.54	-0.91	16.99	27.84	128.41	5.6	4.74
UK Smaller Companies	Weighted average	UK Smaller Companies	-	-	-	-	-9.96	4.13	-4.26	38.5	73.52	339.36	-4.83	31.29	64.88	283.5	11.55	2.52
Aberdeen Smaller Companies Income	Aberdeen Standard Investments	UK Smaller Companies	GBX	78.29	274.5	322.03	-14.76	18	5.27	46.8	66.58	324.73	0.86	32.98	63.69	293.8	3.9	2.84
Aberforth Smaller Companies	Aberforth Partners	UK Smaller Companies	GBX	1268.83	1246	1394.45	-10.65	0	-3.39	28.61	31.19	198.66	-5.96	23.07	33.84	184.67	4.4	2.47
Aberforth Split Level Income	Aberforth Partners	UK Smaller Companies	GBX	210.12	74.25	85.95	-13.61	29	-15.28	-	-	-	-7.6	-	-	-	-	5.6
Athelney	Athelney Trust	UK Smaller Companies	GBX	5.25	225	243.18	-7.48	0	-4.82	28.15	7.04	195.16	-4.85	11.04	29	165.98	6.3	4.04
BlackRock Smaller Companies	BlackRock Investment Management (UK)	UK Smaller Companies	GBX	766.14	1380	1484.77	-7.06	6	-1.7	57.12	94.6	480.5	-4.73	42.08	82.55	384.61	16.6	2.26
BlackRock Throgmorton Trust	BlackRock Investment Management (UK)	UK Smaller Companies	GBX	534.05	570	588.08	-3.07	20	6.05	80.9	126.26	470.83	-0.15	50.95	99.37	382.44	17.8	1.75

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Chelverton Growth Trust	Chelverton Asset Management	UK Smaller Companies	GBX	2.5	40.5	45.84	-11.65	14	-28.32	-64	-5.81	118.92	-24.32	-27.81	-10.83	120.6	-	-
Crystal Amber	Crystal Amber Asset Management	UK Smaller Companies	GBX	219.74	194	232.31	-16.49	0	-12.72	8.92	58.89	94.15	-7.44	23.29	68.59	116.22	14.9	2.58
Downing Strategic Micro-Cap	Downing	UK Smaller Companies	GBX	38.95	66.5	70.42	-5.57	0	-23.96	-	-	-	-18.32	-	-	-	-	1.88
Gresham House Strategic	Gresham House Asset Management	UK Smaller Companies	GBX	44.79	1070	1245.62	-14.1	0	9.18	38.56	-	-	0.24	21.46	-	-	-	1.86
Henderson Smaller Companies	Janus Henderson Investors	UK Smaller Companies	GBX	759.87	864.5	939.07	-7.94	10	-2.89	42.1	86.57	429.94	-5.15	32.37	72.15	339.32	11.2	2.66
Invesco Perpetual UK Smaller Companies	Invesco Asset Management	UK Smaller Companies	GBX	177.48	522	541.19	-3.55	0	3.24	46.45	103.06	387.73	3.86	42.08	85.34	278.3	14.2	5.12
JPMorgan Smaller Companies	J.P. Morgan Asset Management	UK Smaller Companies	GBX	236.33	225	264.87	-15.05	10	-5.77	41.59	55.06	202.67	-3.2	39.1	61.51	226.39	65.1	2.4
Marwyn Value Investors	Marwyn Investment Management	UK Smaller Companies	GBX	112.19	126.5	166.755	-24.14	19	-3.44	-0.73	-30.26	138.45	-15.08	-14.76	-37.41	113.74	-	6.53
Miton UK Microcap	Miton Trust Managers	UK Smaller Companies	GBX	68.38	46.6	49.54	-5.93	0	-29.52	-17.7	-	-	-26.75	-12.69	-	-	-	0.43
Montanaro UK Smaller Companies	Montanaro Investment Managers	UK Smaller Companies	GBX	239.17	109	130.96	-16.77	3	-6.08	27.29	38.97	201.41	-4.44	17.59	39.3	183.5	16.3	3.47
Odyssean Investment Trust	Odyssean Capital	UK Smaller Companies	GBX	90.23	101	103.2	-2.13	0	-1.94	-	-	-	3.53	-	-	-	-	-
Oryx International Growth	Harwood Capital	UK Smaller Companies	GBX	142.71	752.5	1005.439	-25.16	0	-9.61	11.07	95.45	323.94	4.52	30.58	93.35	354.95	-	-
Rights & Issues	Discretionary Unit Fund Managers	UK Smaller Companies	GBX	158.78	1910	2087.24	-8.49	0	-16.54	29.34	116.14	545.7	-15.04	21.44	86.5	395.37	-2.5	1.66
River & Mercantile UK Micro Cap	River & Mercantile Asset Management	UK Smaller Companies	GBX	88.17	158.5	189.08	-16.17	0	-25.41	36.05	-	-	-17.48	49.78	-	-	-	-
SVM UK Emerging Fund	SVM Asset Management	UK Smaller Companies	GBX	6.69	87	111.37	-21.88	0	-30.4	34.88	70.59	64.15	-13.27	30.29	71.02	79.22	-	-
Standard Life UK Smaller Companies	Aberdeen Standard Investments	UK Smaller Companies	GBX	555.03	483.5	525.86	-8.06	1	-5.29	37.67	88.43	381.22	-2.31	41.49	92.01	359.04	5.8	1.59
Strategic Equity Capital	GVQ Investment Management	UK Smaller Companies	GBX	165.4	219.5	262.3	-16.32	0	-2.85	9.09	37.19	400.74	0.2	18.76	49.44	341.66	-	0
VCT AIM Quoted	Weighted average	VCT AIM Quoted	-	-	-	-	-7.34	0	-12.03	16.57	33.31	172.76	-14.44	15.35	34.69	118.96	-	-
Amati AIM VCT	Amati Global Investors	VCT AIM Quoted	GBX	130.34	132.5	144.2	-8.11	0	-17.74	38.64	58.06	160.64	-18.46	41.26	59.99	100.21	-	-
Artemis VCT	Artemis Investment Management	VCT AIM Quoted	GBX	25.01	37.5	41.48	-9.59	0	-33.15	39.6	108.79	280.85	-18.53	35.39	95.21	233.93	-	-
Hargreave Hale AIM VCT	Canaccord Genuity	VCT AIM Quoted	GBX	144.15	66.5	70.58	-5.78	0	-14.19	12.61	17.63	134.7	-14.73	9.95	15.9	87.41	-	-
New Century AIM VCT	MD Barnard and Co	VCT AIM Quoted	GBX	5.48	70.5	70.12	0.54	0	1.37	18.67	47.96	38.11	-13.25	0.01	17.58	51.03	-	-
New Century AIM VCT 2	MD Barnard and Co	VCT AIM Quoted	GBX	2.56	60	50.07	19.83	0	2.08	25.79	47.73	36.6	-17.97	-5.17	-1.57	35.98	-	-

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Octopus AIM VCT	Octopus Investments	VCT AIM Quoted	GBX	115.99	92	96.5	-4.66	0	-16.82	3.07	17.11	160.49	-18.67	2.47	15.19	114.93	-	-
Octopus AIM VCT 2	Octopus Investments	VCT AIM Quoted	GBX	81.72	71	74.5	-4.7	0	-16.07	4.17	19.13	105.62	-17.31	3.4	17.33	70.72	-	-
Unicorn AIM VCT	Unicorn Asset Management	VCT AIM Quoted	GBX	199.13	137	152.4	-10.1	0	0.04	16.06	36.11	241.01	-7.42	7.82	32.54	161.67	-	-
VCT Generalist	Weighted average	VCT Generalist	-	-	-	-	-6.13	0.25	3.46	18.6	34.95	160.36	2.66	13.89	29.02	89.43	-	-
Albion Development VCT	Albion Capital	VCT Generalist	GBX	68.99	79	82.48	-4.22	0	8.58	41.32	54.52	189.28	8.33	41.19	56.87	111.14	-	-
Albion Enterprise VCT	Albion Capital	VCT Generalist	GBX	73.7	109	115.42	-5.56	0	7.64	39.96	58.85	154.67	8.35	39.22	56.12	110.22	-	-
Albion Technology & General VCT	Albion Capital	VCT Generalist	GBX	93.27	81	83.52	-3.02	0	18.68	45	40.92	132.33	12.96	37.59	38.13	73.05	-	-
Albion VCT	Albion Capital	VCT Generalist	GBX	72.48	72.75	76.27	-4.62	0	7.28	34.81	54.64	146.15	4.12	28.79	54.03	97.76	-	-
Baronsmead Second Venture Trust	Gresham House Asset Management	VCT Generalist	GBX	176.8	74.5	77.67	-4.08	0	-6.32	6.22	24.77	123.88	-10.3	3.92	20.26	98.98	-	-
Baronsmead Venture Trust	Gresham House Asset Management	VCT Generalist	GBX	152.33	72.5	75.68	-4.2	0	-7.58	8.66	26.35	143.06	-9	6.47	7.54	112.58	-	-
British Smaller Companies VCT	YFM Private Equity	VCT Generalist	GBX	98.43	67.5	70.3	-3.98	0	5.71	16.08	48.6	205.19	3.57	12.65	36.71	138.12	-	-
British Smaller Companies VCT 2	YFM Private Equity	VCT Generalist	GBX	68.61	50	51.9	-3.66	0	5.89	11.66	34.11	100.27	3.04	10.03	21.24	50	-	-
Calculus VCT	Calculus Capital	VCT Generalist	GBX	16.25	70	73.53	-4.8	0	4.44	-19.25	-	-	-5.09	-13.1	-	-	-	-
Chrysalis VCT	Chrysalis VCT Management	VCT Generalist	GBX	19.05	57.25	69.05	-17.09	0	2.52	27.21	64.78	182.62	4.54	18.16	32.81	88.47	-	-
Crown Place VCT	Albion Capital	VCT Generalist	GBX	64.76	32.9	35.29	-6.77	0	7.9	56.23	58.48	224.55	8.49	41.24	56.27	119.16	-	-
Downing FOUR VCT D shares	Downing	VCT Generalist	GBX	2.19	15.5	27.8	-44.24	0	47.62	48.1	54.37	-	-8.25	3.39	9.45	-	-	-
Downing FOUR VCT DP67 shares	Downing	VCT Generalist shares	GBX	5.43	42.5	48.5	-12.37	0	174.19	84.62	104.63	83.16	-3.96	13.98	40.25	15.17	-	-
Downing ONE VCT	Downing	VCT Generalist	GBX	102.12	72	76.6	-6.01	0	-4.42	2.72	12.08	104.26	-7.19	1.84	10.09	-9.07	-	-
Downing THREE VCT F shares	Downing	VCT Generalist	GBX	3.28	20	30.3	-33.99	0	90	19.16	9.63	-	-14.89	0.48	3.62	-	-	-
Downing THREE VCT H shares	Downing	VCT Generalist	GBX	5.83	39.5	43.5	-9.2	0	-35.06	-35.25	-40.56	-	-36.75	-36.94	-35.7	-	-	-
Downing THREE VCT J shares	Downing	VCT Generalist	GBX	7.29	60	68.3	-12.15	0	-34.98	-38.24	-	-	-22.94	-28.07	-	-	-	-
Downing TWO VCT F shares	Downing	VCT Generalist	GBX	3.31	20	30.6	-34.64	0	-13.47	-14.15	-14.18	-	-14.53	-26.72	-24.45	-	-	-
Downing TWO VCT G shares	Downing	VCT Generalist	GBX	15.98	52.5	63.2	-16.93	0	-1.66	-12.44	-14.48	-	-11.48	-4.7	-1.35	-	-	-
Draper Esprit VCT	Elderstreet Investments	VCT Generalist	GBX	43.93	52	54.7	-4.94	0	0.97	6.12	7.33	171.47	-4.12	-6.49	7.22	64.47	-	-
Foresight 4 VCT	Foresight Group	VCT Generalist	GBX	126.33	58	64.3	-9.8	0	7.71	47.05	33.06	12.47	2.45	5.51	-6.03	-2.37	-	-
Foresight VCT	Foresight Group	VCT Generalist	GBX	131.91	68	75.4	-9.81	0	6.85	19.54	23.14	135.77	5.67	14.65	14.64	14.61	-	-
Kings Arms Yard VCT	Albion Capital	VCT Generalist	GBX	75.33	21.7	22.53	-3.68	0	4.22	37.38	48.93	644.87	5.61	26.94	46.26	86.52	-	-

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Maven Income and Growth VCT	Maven Capital Partners	VCT Generalist	GBX	44.61	45.6	47.9	-4.8	0	4.83	9.57	32.04	265.61	3.57	9.02	31.76	113.99	-	-
Maven Income and Growth VCT 3	Maven Capital Partners	VCT Generalist	GBX	41.13	54.5	59.97	-9.12	0	-1.74	2.02	28.54	269.39	1.31	1.5	25.34	79.51	-	-
Maven Income and Growth VCT 4	Maven Capital Partners	VCT Generalist	GBX	53.29	63	70.73	-10.93	0	-0.76	9.02	25.26	194.51	1.03	6.23	18.74	43.75	-	-
Maven Income and Growth VCT 5	Maven Capital Partners	VCT Generalist	GBX	47.02	32.6	37.06	-12.03	0	7.12	17.73	36.42	170.52	-2.01	17.86	33.79	58.98	-	-
Maven Income and Growth VCT 6	Maven Capital Partners	VCT Generalist	GBX	20.26	47.3	50.52	-6.37	0	-8.32	-6.63	22.66	261.53	-4.11	-8.38	-2.65	29.35	-	-
Mobeus Income & Growth 2 VCT	Mobeus Equity Partners	VCT Generalist	GBX	50.8	85.5	105.15	-18.69	0	2.84	15.56	31.46	247.26	11.65	23.67	37.88	148.34	-	-
Mobeus Income & Growth 4 VCT	Mobeus Equity Partners	VCT Generalist	GBX	50.32	70.5	75.02	-6.03	0	17.92	31.48	54.21	173.74	9.87	19.37	35.82	102.06	-	-
Mobeus Income & Growth VCT	Mobeus Equity Partners	VCT Generalist	GBX	72.39	65.5	69	-5.07	0	25.06	42.83	68.65	351.26	13.72	29.6	48.91	184.3	-	-
Northern 2 VCT	NVM Private Equity	VCT Generalist	GBX	88.78	59	63.6	-7.23	0	5.06	19.02	44.71	202.29	4.33	9.55	40.37	119.26	-	-
Northern 3 VCT	NVM Private Equity	VCT Generalist	GBX	87.33	86.5	92.8	-6.79	0	4.01	16.81	47.17	240.3	2.44	6.3	40.44	112.69	-	-
Northern Venture Trust	NVM Private Equity	VCT Generalist	GBX	93.67	64.5	67.5	-4.44	0	3.86	21.21	46.19	232.77	0.98	10.88	37.37	131.29	-	-
Octopus Apollo VCT	Octopus Investments	VCT Generalist	GBX	118.85	44.1	44.7	-1.34	0	3.63	10.25	15.21	51.8	-0.49	2.52	7.09	31.27	-	-
Octopus Titan VCT	Octopus Investments	VCT Generalist	GBX	825.85	87	92.4	-5.84	0	2.02	12.14	32.63	124.57	3.4	13.14	32.77	101.45	-	-
Pembroke VCT	Oakley Investment Managers	VCT Generalist	GBX	23.43	98	129.49	-24.32	0	1	2.8	-2.62	-	0	15.35	45.79	-	-	-
Pembroke VCT B shares	Oakley Investment Managers	VCT Generalist	GBX	57	103.5	109.31	-5.32	0	15.14	16.29	-	-	0	9.94	-	-	-	-
ProVen Growth and Income VCT	Beringea	VCT Generalist	GBX	129.84	61	67.2	-9.23	0	-1.86	13.76	22.15	85.42	-0.91	14.4	23.87	86.73	-	-
ProVen VCT	Beringea	VCT Generalist	GBX	119.29	74	81.2	-8.87	0	-4.85	25.7	42.68	138.29	0.02	24.64	44.08	120.01	-	-
Puma VCT 10	Puma Investments	VCT Generalist	GBX	18.43	67	66.71	0.43	0	-5.63	-6.06	-8	-	-8.77	-8.44	-8.03	-	-	-
Puma VCT 11	Puma Investments	VCT Generalist	GBX	25.21	85	82.62	2.88	0	0	-0.1	-	-	-6.6	-5.14	-	-	-	-
The Income & Growth VCT	Mobeus Equity Partners	VCT Generalist	GBX	79.14	71	76.61	-7.32	0	15.98	29.61	51.26	182.2	10.5	20.01	27.36	170.15	-	-
Triple Point Income VCT C shares	Triple Point Investment Management	VCT Generalist	GBX	17.8	122.5	132.44	-7.51	0	-	-	-	-	23	48.77	0	-	-	-
Triple Point Income VCT D shares	Triple Point Investment Management	VCT Generalist	GBX	15.49	105.5	113.07	-6.69	0	-	-	-	-	12.67	26.67	-	-	-	-
Triple Point VCT 2011 A shares	Triple Point Investment Management	VCT Generalist	GBX	10.66	100.5	107.13	-6.19	0	-	-	-	-	6.09	17.29	-	-	-	-

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Triple Point VCT 2011 B shares	Triple Point Investment Management	VCT Generalist	GBX	6.9	95.5	101.06	-5.5	0	-	-	-	-	6.13	6.62	-	-	-	-
VCT Generalist Pre Qualifying	Weighted average	VCT Generalist Pre Qualifying	-	-	-	-	3.8	0	-11.3	-	-	-	-8.76	-	-	-	-	-
Downing FOUR VCT Generalist shares	Downing	VCT Generalist Pre Qualifying	GBX	41.71	81	81.4	-0.49	0	-19	-	-	-	-12.19	-	-	-	-	-
Downing TWO VCT K shares	Downing	VCT Generalist Pre Qualifying	GBX	11.46	88	72.9	20.71	0	-7.37	-16.19	-	-	-22.53	-26.88	-	-	-	-
Puma VCT 12	Puma Investments	VCT Generalist Pre Qualifying	GBX	25.44	84	82.3	2.07	0	-7.61	-13.15	-	-	-12.07	-10.66	-	-	-	-
Puma VCT 13	Puma Investments	VCT Generalist Pre Qualifying	GBX	20.38	93	88.76	4.78	0	-5.1	-	-	-	-5.96	-	-	-	-	-
Seneca Growth Capital VCT B shares	Seneca Partners Limited	VCT Generalist Pre Qualifying	GBX	5.36	94.5	99.5	-5.03	0	-4.05	-	-	-	2.68	-	-	-	-	-
Triple Point Income VCT E shares	Triple Point Investment Management	VCT Generalist Pre Qualifying	GBX	28.65	89.5	98.95	-9.55	0	-	-	-	-	-0.39	-	-	-	-	-
Triple Point VCT 2011 Venture Shares	Triple Point Investment Management	VCT Generalist Pre Qualifying	GBX	6.53	100	94.5	0	0	-	-	-	-	-	-	-	-	-	-
VCT Specialist: Environmental	Weighted average	VCT Specialist: Environmental	-	-	-	-	-4.97	23.47	8.83	24.6	50.52	93.4	10.94	18.77	35.13	86.32	-	-
Foresight Solar & Infrastructure VCT	Foresight Group	VCT Specialist: Environmental	GBX	40.12	87.5	93.4	-6.32	0	3.91	11.45	10.36	-	7.08	10.53	23.92	-	-	-
Gresham House Renewable Energy VCT 1	Gresham House Asset Management	VCT Specialist: Environmental	GBX	29.47	109	115.5	-5.63	0	2.32	12.61	35.06	-	0.9	7.31	20.13	-	-	-
Gresham House Renewable Energy VCT 2	Gresham House Asset Management	VCT Specialist: Environmental	GBX	29.84	110	114.2	-3.68	0	4.24	13.92	37.31	-	0.71	6.89	18.98	-	-	-
Ventus 2 VCT	Temporis Capital	VCT Specialist: Environmental	GBX	19.66	75	81.6	-8.09	0	15.11	39.32	87.43	51.25	11.24	27.83	50.71	48.84	-	-
Ventus 2 VCT C shares	Temporis Capital	VCT Specialist: Environmental	GBX	15.24	128	136.1	-5.95	0	15.43	48.12	79.01	102.65	9.81	31.69	47.24	118.06	-	-
Ventus 2 VCT D shares	Temporis Capital	VCT Specialist: Environmental	GBX	2.88	127	144.7	-12.23	0	7.79	23.77	36.27	-	14.29	20.85	60.84	-	-	-
Ventus VCT	Temporis Capital	VCT Specialist: Environmental	GBX	18.26	112	113	-0.88	0	20.43	36.13	93.57	112.12	11.74	25.01	39.73	80.62	-	-
Ventus VCT C shares	Temporis Capital	VCT Specialist: Environmental	GBX	15.06	128	134.5	-4.83	0	14.46	46.74	82.69	113.89	9.84	31.55	46.61	116.17	-	-
Ventus VCT D shares	Temporis Capital	VCT Specialist: Environmental	GBX	2.85	127	143.3	-11.37	0	7.81	23.79	36.29	-	14.35	20.2	59.67	-	-	-
VCT Specialist: Healthcare & Biotechnology	Weighted average	VCT Specialist: Healthcare & Biotechnology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Seneca Growth Capital VCT	Seneca Partners Limited	VCT Specialist: Healthcare & Biotechnology	GBX	2.73	22	33.6	-34.52	0	15.23	5.43	-24.35	29.56	-16.1	-32.7	-43.38	-28.62	-	-
VCT Specialist: Healthcare & Biotechnology Pre Qualifying	Weighted average	VCT Specialist: Healthcare & Biotechnology Pre Qualifying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Downing FOUR VCT Healthcare shares	Downing	VCT Specialist: Healthcare & Biotechnology Pre Qualifying	GBX	16.87	80	80.4	-0.5	0	-20	-	-	-	-9.36	-	-	-	-	-

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
VCT Specialist: Media, Leisure & Events	Weighted average	VCT Specialist: Media, Leisure & Events	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Edge Performance VCT H shares	Edge Investment Management	VCT Specialist: Media, Leisure & Events	GBX	6.06	36.5	52.27	-30.17	0	28.07	-29.13	-53.62	-	-5.46	-13.52	-33.37	-	-	-
Edge Performance VCT I shares	Edge Investment Management	VCT Specialist: Media, Leisure & Events	GBX	28.27	12.8	38.67	-66.9	0	-52.59	-66.75	-76.16	-	-14.92	-32.28	-29.76	-	-	-
VCT Specialist: Technology	Weighted average	VCT Specialist: Technology	-	-	-	-	-39.12	0	-10.64	-6.61	22.08	90.9	6.06	1.91	12.44	33	-	-
Oxford Technology 2 VCT	Oxford Technology 2 VCT Managers	VCT Specialist: Technology	GBX	1.75	25	32.8	-23.78	0	-35.06	54.04	172.32	41.2	7.9	47.47	66.54	-6.32	-	-
Oxford Technology 3 VCT	Oxford Technology 3 VCT Managers	VCT Specialist: Technology	GBX	6.64	47.5	97.8	-51.43	0	-9.52	-9.62	19.44	79.49	14.39	17.58	31.8	51.36	-	-
Oxford Technology 4 VCT	Oxford Technology 4 VCT Managers	VCT Specialist: Technology	GBX	5	26.5	43.4	-38.94	0	0	-30.85	7.12	15.59	-4.88	-25.62	-12.19	-12.49	-	-
Oxford Technology VCT	Oxford Technology VCT Managers	VCT Specialist: Technology	GBX	2.69	35	49.5	-29.29	0	-12.5	-5.1	-30.91	265.98	4.65	-15.25	-24.01	92.74	-	-
Asia Pacific	Weighted average	Asia Pacific	-	-	-	-	-8.65	3.12	7.51	34.06	70.21	176.99	6.27	30.18	67.53	170.65	10.18	1.5
Aberdeen New Dawn	Aberdeen Standard Investments	Asia Pacific	GBX	349.2	246	282.56	-12.94	11	12.09	39.39	53.45	143.6	10.48	36.81	55.77	147.08	2.5	1.75
Edinburgh Dragon	Aberdeen Standard Investments	Asia Pacific	GBX	621.35	404	458.73	-11.93	8	12.27	37.56	57	149.04	12.47	35.22	60.45	154.02	5.9	0.99
Fidelity Asian Values	Fidelity	Asia Pacific	GBX	337.12	422	417.8	1.01	7	7.4	33.89	88.64	185.91	5.46	17.98	69.8	162.75	22.4	1.3
Invesco Asia	Invesco Asset Management	Asia Pacific	GBX	220.39	278.5	317.22	-12.21	2	5.76	26.75	68.9	167.23	3.32	27.84	69.79	174.99	9.3	2.05
Pacific Assets	Frostrow Capital	Asia Pacific	GBX	362.55	294.5	299.16	-1.56	0	12.27	29.72	69.64	225.04	9.41	28.79	67.38	199.24	2.9	1.02
Pacific Horizon	Baillie Gifford	Asia Pacific	GBX	233.31	312.5	340.68	-8.27	9	-4.14	45.06	74.61	148.33	2.99	39.42	70.51	145.18	-	0
Schroder AsiaPacific	Schroder Investment Management	Asia Pacific	GBX	820.76	435	490.7	-11.35	0	3.6	33.38	77.74	200.83	1.8	30.77	79.26	203.3	17.7	2.18
Witan Pacific	Witan Investment Services	Asia Pacific	GBX	231.05	341	373.86	-8.79	0	10.73	25.43	64.31	146.54	-0.13	18.73	54.5	118.43	9	2.05
Country Specialist: Asia Pacific – ex Japan	Weighted average	Country Specialist: Asia Pacific – ex Japan	-	-	-	-	-11.53	11.05	7.44	40.47	89.37	168.85	4.5	34.08	80.51	153.71	15.75	1.91
Aberdeen New India	Aberdeen Standard Investments	Country Specialist: Asia Pacific - ex Japan	GBX	353.45	494	564.57	-12.5	6	14.48	29.74	73.33	176.75	12.47	28.32	76.36	186.37	-	-
Aberdeen New Thai	Aberdeen Standard Investments	Country Specialist: Asia Pacific - ex Japan	GBX	122.4	612.5	703.58	-12.95	3	6.29	39.24	57.59	350.82	2.99	35.1	49.73	316.61	17	2.94
Ashoka India Equity	White Oak Capital Management	Country Specialist: Asia Pacific - ex Japan	GBX	60.88	112.5	109.47	2.77	0	16.88	-	-	-	24.16	-	-	-	-	0

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
JPMorgan Russian Securities	J.P. Morgan Asset Management	Country Specialist: Europe - ex UK	GBX	374.21	691	762.8	-9.41	0	40.06	87.02	123.9	122.93	25.45	69.33	106.37	114.79	19	4.49
Country Specialist: Latin America	Weighted average	Country Specialist: Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JPMorgan Brazil	J.P. Morgan Asset Management	Country Specialist: Latin America	GBX	29.16	71.25	86.76	-17.88	0	37.19	23.14	20.32	-	36.89	34.88	30.29	-	14.9	1.12
Flexible Investment	Weighted average	Flexible Investment	-	-	-	-	-9.81	3.58	6.38	26.24	60.27	246.3	7.28	22.75	60.06	196.73	1.67	2.2
Aberdeen Diversified Income & Growth	Aberdeen Standard Investments	Flexible Investment	GBX	468.18	108	118.62	-8.95	20	-9.04	12.47	3.41	62.04	1.02	10.16	5.12	60.2	-4.1	4.91
BMO Managed Portfolio Growth	BMO Global Asset Management	Flexible Investment	GBX	74.11	208	208.97	-0.46	0	-3.7	30	49.1	160	-2.28	29.53	52.02	153.48	-	-
BMO Managed Portfolio Income	BMO Global Asset Management	Flexible Investment	GBX	64.37	133.5	133.59	-0.07	0	3.09	24.03	39.25	142.47	3.24	24.15	41.65	142.81	4.1	4.57
Bailliwick Investments	Ravenscroft	Flexible Investment	GBX	86.91	137.56	142	0	0	0.02	22.34	31.59	42.25	5.52	40.67	66.19	147.21	-	4
CIP Merchant Capital	Merchant Capital	Flexible Investment	GBX	49.78	63	90.498	-30.39	0	-28.41	-	-	-	-2.12	-	-	-	-	0
Caledonia	Caledonia Investments	Flexible Investment	GBX	2030.27	3005	3711.31	-19.03	0	10.46	34.99	59.89	133.79	5.89	30.48	56	136.77	3.2	1.97
Capital Gearing	CG Asset Management	Flexible Investment	GBX	434.29	4360	4274.2	2.01	0	7.22	21.41	33.97	87.46	7.26	20.46	40.5	95.78	2.8	0.53
Hansa Investment Company (A Ord)	Hansa Capital Partners	Flexible Investment	GBX	333.85	187	278.48	-32.85	0	-5.9	20.02	10.19	50.34	-0.45	15.61	23.86	80.65	-2.3	1.52
Hansa Investment Company (Ord)	Hansa Capital Partners	Flexible Investment	GBX	333.85	185	278.48	-33.57	0	-12.18	10.92	4.75	46.76	-0.45	15.61	23.86	80.65	-2.3	1.54
Henderson Alternative Strategies	Janus Henderson Investors	Flexible Investment	GBX	130.42	269	333.43	-19.32	0	-0.58	15.34	17.87	18.83	-1.14	14.23	23.07	27.16	8.7	1.86
Invesco Perpetual Select Balanced Risk Allocation	Invesco Asset Management	Flexible Investment	GBX	8	142	144.13	-1.48	0	3.27	9.86	21.89	-	4.12	9.61	23.15	-	-	1.06
JPMorgan Global Core Real Assets	J.P. Morgan Asset Management	Flexible Investment	GBX	1.48	102.51	99.01	3.53	0	-	-	-	-	-	-	-	-	-	0
JPMorgan Multi-Asset	J.P. Morgan Asset Management	Flexible Investment	GBX	91.69	97.7	106.65	-8.39	0	4.82	-	-	-	8.11	-	-	-	-	4.09
JZ Capital Partners	Jordan / Zalaznick Advisors	Flexible Investment	GBX	729.83	468	820.54	-42.96	2	0.86	-0.71	24.83	151.74	9.13	3.91	43.19	142.29	-	-
Miton Global Opportunities	Miton Trust Managers	Flexible Investment	GBX	75.94	262.5	271.55	-3.33	0	-6.25	33.76	68.81	140.83	-2.17	28.19	57.2	124.5	-	-
New Star	Brompton Asset Management	Flexible Investment	GBX	115.71	113	163.15	-30.74	0	3.71	29.53	59.67	82.03	3.56	21.42	54.15	82.29	27.2	0.88
Personal Assets	Personal Assets Trust	Flexible Investment	GBX	1101.92	42450	42081.92	0.87	0	8.12	11.15	35.97	87.8	8.18	11.15	35.04	88.62	0	1.32
RIT Capital Partners	RIT Capital Partners	Flexible Investment	GBX	3487.5	2140	1964	8.96	14	6.61	28.96	68.92	158.77	4.16	23.3	50.84	116.95	2.9	1.59

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Ruffer Investment Company	Ruffer	Flexible Investment	GBX	414.11	222	229.32	-3.19	0	-2.67	0.38	17.26	41.73	1.15	4.75	16.99	57.6	-11.9	0.81
Seneca Global Income & Growth	Seneca Investment Managers	Flexible Investment	GBX	93.76	176.75	174	1.63	4	8.37	25.79	53.41	171.68	7.66	24.52	49.13	134.59	3.5	3.8
Tetragon Financial Group	Tetragon Financial Management	Flexible Investment	USD	2147.15	12.4	2366.5	-47.6	0	3.1	38.48	53.68	1055.53	10.4	28.35	61.49	469.85	3.4	5.89
UIL	ICM	Flexible Investment	GBX	581.96	250	375.93	-31.1	64	42.36	50.9	176.99	293.36	20.46	21.36	169.32	221.82	0	3
Private Equity	Weighted average	Private Equity	-	-	-	-	12.8	3.75	20.45	79.21	204.48	408.83	15.08	59.19	147.09	273.01	7.23	3.02
Private Equity (ex3i)	-	Private Equity (ex3i)	-	-	-	-	-17.6	1.19	10.58	53.17	103.79	308.26	12.46	41.74	95.33	203.84	-0.44	3.06
3i	3i Group	Private Equity	GBX	8962.33	1166.5	862	35.32	0	28.77	98.5	266.35	463.68	16.05	78.64	204.82	337.2	11.8	3
Apax Global Alpha	Apax Guernsey Managers	Private Equity	GBX	899.4	153	183.14	-16.46	0	18.91	41.26	-	-	13.33	36.11	-	-	-	5.87
BMO Private Equity	BMO Global Asset Management	Private Equity	GBX	309.35	361	384.32	-6.07	14	8.55	52.74	108.83	341.75	8.42	34.24	75.83	158.43	6	4.02
Better Capital 2009	Better Capital	Private Equity	GBX	27.8	48.5	78.85	-38.49	0	-24.22	-48.67	-37.74	-	-1.78	25.86	61.52	-	-	0
Better Capital 2012	Better Capital	Private Equity	GBX	50.37	7.85	17.4	-54.89	0	-12.78	-11.45	-67.17	-	-3.85	-40.83	-64.6	-	-	0
Dunedin Enterprise	Dunedin	Private Equity	GBX	82.76	341	400.9	-14.94	0	11.37	99.76	78.39	155.28	5.48	47.77	45.25	97.68	61.7	15.25
Electra Private Equity	G10 Capital Management	Private Equity	GBX	195.02	331.5	509.43	-34.93	0	-23.29	-1.7	67.41	262.45	-14.39	-22.36	31.29	142.25	-100	0
HarbourVest Global Private Equity	HarbourVest Advisers L.P.	Private Equity	GBX	1681.9	1782	2106	-15.38	0	23.75	74.36	132.79	-	19.73	54.56	125.35	-	-	-
HgCapital	Hg	Private Equity	GBX	979.12	230	243.2	-5.43	0	18.16	72.48	157.17	254.7	20.81	66.34	134.72	249.38	-31.6	2.09
ICG Enterprise	Intermediate Capital Group	Private Equity	GBX	728.54	867	1056.2	-17.91	0	2.25	48.51	66.17	218.55	4.95	42.22	73.01	203.54	17.1	2.54
JPEL Private Equity	Fortress Investment Group	Private Equity	USD	322.46	1.36	170	-20	20	-9.93	31.4	71.07	25.93	-6.59	18.06	50.44	28.79	-	-
LMS Capital	Gresham House Asset Management	Private Equity	GBX	59.17	56.25	73.3	-23.26	0	11.17	-3.85	-34.97	12.5	-6.15	-16.7	-24.43	-11.69	-	0
NB Private Equity Partners	NB Alternatives Advisers	Private Equity	GBX	838.61	1135	1495	-24.08	0	2.46	43.96	92.21	324.36	13.88	44.68	105.98	242.55	10.6	3.94
Oakley Capital Investments	Oakley Investment Managers	Private Equity	GBX	645.39	225.5	311.97	-27.72	0	19.2	76.33	53.74	168.84	23.37	54.71	74.15	166.1	-	2
Pantheon International	Pantheon Ventures	Private Equity	GBX	1489.03	2320	2752.9	-15.73	0	7.41	45.91	94.14	488.83	7.38	39.56	87.2	233.08	-	0
Princess Private Equity Holding	Partners Group	Private Equity	EUR	826.99	9.72	1167	-16.71	0	-1.51	39.37	98.15	387.48	7.18	33.97	76.66	168.91	1.4	5.97
Standard Life Private Equity	SL Capital Partners	Private Equity	GBX	667.11	352	433.9	-18.88	0	5.7	47.55	81.25	289.97	3.92	37.74	93.77	216.45	19.5	3.52
Symphony International Holdings	Symphony Asia Holdings	Private Equity	USD	559.57	0.61	109	-44.27	0	-6.79	12.94	27.18	123.22	10.83	6.72	4.02	63.9	9.9	4.12

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Growth Capital	Weighted average	Growth Capital	-	-	-	-	-1.62	7.83	-	-	-	-	-	-	-	-	-	-
Adamas Finance Asia	Harmony Capital Investors	Growth Capital	GBX	77.35	30	88	-65.91	0	-35.5	-67.86	-73.17	-	-1.07	-26.15	-18.48	-	-	0
Merian Chrysalis	Merian Global Investors	Growth Capital	GBX	374.32	124	111.16	11.55	0	-	-	-	-	-	-	-	-	-	-
Schiehallion	Baillie Gifford	Growth Capital	USD	482.12	1.18	101.11	16.21	0	-	-	-	-	-	-	-	-	-	-
Woodford Patient Capital	Woodford Investment Management	Growth Capital	GBX	703.76	44.9	65.27	-31.21	19	-47.61	-51.88	-	-	-35.36	-31.93	-	-	-	0
Property – Debt	Weighted average	Property – Debt	-	-	-	-	0.54	3.93	1.21	17.44	36.15	-	8.7	25.61	48.45	-	1.91	6.66
ICG-Longbow Senior Secured UK Property Debt Inv	Longbow Real Estate Capital	Property - Debt	GBX	121.69	97.5	97.32	0.18	0	-0.47	16.22	28.45	-	3.37	15.89	33.58	-	0	6.15
Real Estate Credit Investments	Cheyne Capital	Property - Debt	GBX	354.31	167.5	162.2	3.27	0	7.06	24.54	44.27	190.36	6.4	23.91	45.41	44.12	2.1	7.16
Starwood European Real Estate Finance	Starwood European Finance Partners	Property - Debt	GBX	422.23	100.5	102.18	-1.64	0	-2.83	12.08	30.99	-	6.74	18.24	38.28	-	2.3	6.47
TOC Property Backed Lending	Tier One Capital	Property - Debt	GBX	27.28	103.5	90.39	14.5	4	6.18	-	-	-	1.88	-	-	-	-	5.8
Property – Europe	Weighted average	Property – Europe	-	-	-	-	-9.99	22.18	-5.29	43.58	-	-	7.01	83.94	-	-	-	3.5
AXA Property	Worsley Associates	Property - Europe	GBX	10.89	32.98	46.53	-29.13	0	-7.63	-41.77	-19.57	-28.28	2.51	-34.83	-8.22	-33.94	-	-
Aberdeen Standard European Logistics Income	Aberdeen Standard Investments	Property - Europe	GBX	223.85	94	95.46	-1.53	0	-9.39	-	-	-	3.27	-	-	-	-	5.15
Alpha Real	Alpha Real Capital	Property - Europe	GBX	110.83	180	204.5	-11.98	0	42.05	105.2	283.66	230.82	15.95	40.25	103.45	121.84	11.2	1.56
Phoenix Spree Deutschland	PMM Residential	Property - Europe	GBX	623.96	304.5	424	-28.18	45	-16.52	46.25	-	-	15.31	122.85	-	-	-	2.21
Schroder European Real Estate	Schroder Real Estate Management	Property - Europe	GBX	208.29	114	121.053	-5.83	0	4.24	3.1	-	-	4.03	22.44	-	-	-	5.74
Tritax Eurobox	Tritax Management	Property - Europe	EUR	456.73	1.07	108	-1.39	0	-7.72	-	-	-	-2.38	-	-	-	-	3.19
Property – Rest of World	Weighted average	Property – Rest of World	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ceiba Investments	Aberdeen Standard Investments	Property - Rest of World	GBX	152.22	81	110.57	-26.74	0	-	-	-	-	-	-	-	-	-	6.05
Macau Property Opportunities	Sniper Capital	Property - Rest of World	GBX	258.51	130.5	225	-42	68	-31.31	-4.74	-45.17	63.26	-9.64	-2.17	-26.61	88.53	-	0
Property – UK Commercial	Weighted average	Property – UK Commercial	-	-	-	-	-2.74	20.03	2.91	19.32	47.42	130.93	4.89	27.69	60.53	171.04	4.75	5.15
AEW UK Long Lease REIT	AEW UK Investment Management	Property - UK Commercial	GBX	75.22	70.75	93.435	-24.28	0	-20.07	-	-	-	3.64	-	-	-	-	7.77
AEW UK REIT	AEW UK Investment Management	Property - UK Commercial	GBX	194.98	93.9	95.87	-2.05	32	7.21	22.67	-	-	3.94	31.86	-	-	-	8.52
BMO Commercial Property	BMO Global Asset Management	Property - UK Commercial	GBX	1335.09	116.6	134.8	-13.5	27	-12.26	8.34	16.12	133.26	-0.72	16.33	41.81	196	0	5.15

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
BMO Real Estate Investments	BMO Global Asset Management	Property - UK Commercial	GBX	352.25	81.6	103.55	-21.2	39	-9.55	0.09	16.33	122.31	1.18	25.12	52.96	175.96	0	6.13
Channel Islands Property	Ravenscroft	Property - UK Commercial	GBX	250.81	90.9	90.498	-30.39	0	-	-	-	-	-2.12	0	0	-	-	-
Custodian REIT	Custodian Capital	Property - UK Commercial	GBX	540.31	117.6	104.338	12.71	15	2.85	32.68	46.83	-	2.2	23.5	41.82	-	4.6	5.59
Drum Income Plus REIT	Drum Property Group	Property - UK Commercial	GBX	56.83	80.5	89.36	-9.91	22	-8.95	-7.07	-	-	1.72	15	-	-	-	7.45
Ediston Property	Ediston Real Estate	Property - UK Commercial	GBX	341.39	85.4	109.592	-22.07	42	-17.02	-3.08	-	-	0.03	19.25	-	-	2.5	6.73
Ground Rents Income	Schroder Real Estate Management	Property - UK Commercial	GBX	107.4	87.75	110.71	-20.74	0	-17.06	-23.6	5.9	-	-2	-6.56	24.01	-	2.3	4.51
LXI REIT	LJ Capital	Property - UK Commercial	GBX	676.21	130.2	111.788	16.47	16	17.47	-	-	-	4.05	-	-	-	-	4.27
Local Shopping REIT	Local Shopping REIT	Property - UK Commercial	GBX	7.23	31.33	31	1.06	0	3.06	5.76	-10.49	-31.44	-8.82	-69	-24.39	-51.17	-	-
Regional REIT	Toscafund Asset Management	Property - UK Commercial	GBX	813.3	103	109.9	-6.28	68	14.49	23.59	-	-	5.91	29.1	-	-	-	8.01
Schroder Real Estate	Schroder Real Estate Management	Property - UK Commercial	GBX	499.56	55.4	67.4	-17.8	37	-3.2	9.88	20.1	132.21	0.47	22.54	47.78	167.15	0.9	4.69
Standard Life Investments Property Income	Aberdeen Standard Investments	Property - UK Commercial	GBX	494.16	88.4	89.91	-1.68	32	3.31	26.24	47.51	202.81	3.68	31.47	62.51	228.99	0.5	5.38
Supermarket Income REIT	Atrato Capital	Property - UK Commercial	GBX	323.06	104.5	95.581	9.33	41	7.19	-	-	-	7.24	-	-	-	-	5.55
Tritax Big Box REIT	Tritax Management	Property - UK Commercial	GBX	2739.82	149.6	148.368	0.83	1	6.15	23.18	74.12	-	6.18	35.81	88.24	-	10.5	4.58
UK Commercial Property REIT	Aberdeen Standard Investments	Property - UK Commercial	GBX	1448.22	84	92.28	-8.97	17	0.33	20.95	28.83	107.6	1.8	23.97	40.98	138.75	0	4.38
Urban Logistics REIT	Pacific Capital Partners	Property - UK Commercial	GBX	165.21	126	133.94	-5.93	41	9.35	40.84	-	-	9.33	35.25	-	-	-	5.57
Warehouse REIT	Tilstone Partners	Property - UK Commercial	GBX	285.05	104	106.7	-2.53	9	12.9	-	-	-	6.82	-	-	-	-	5.77
Property – UK Healthcare	Weighted average	Property – UK Healthcare	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impact Healthcare REIT	Carne Global	Property - UK Healthcare	GBX	295.51	111	103.128	7.63	0	12.49	-	-	-	6.94	-	-	-	-	5.56
Target Healthcare REIT	Target Fund Managers	Property - UK Healthcare	GBX	514.86	114.6	105.655	8.47	10	6.02	22.76	47.21	-	6.01	27.41	52.31	-	1.8	5.83
Property – UK Residential	Weighted average	Property – UK Residential	-	-	-	-	-4.4	8.62	-0.92	-	-	-	6.27	-	-	-	-	5.05
Civitas Social Housing	Civitas Housing Advisors	Property - UK Residential	GBX	659.09	86.6	105.885	-18.21	0	-16.78	-	-	-	4.75	-	-	-	-	6.12
GCP Student Living	Gravis Capital Management	Property - UK Residential	GBX	644.27	171	153.31	11.54	5	19.48	32.39	95.04	-	4.21	26.72	79.23	-	1.9	3.6
PRS REIT	Sigma Capital	Property - UK Residential	GBX	456.28	88.5	92.3	-4.12	0	-9.04	-	-	-	1.58	-	-	-	-	5.65
Residential Secure Income REIT	ReSI Capital Management	Property - UK Residential	GBX	180.25	92	105.4	-12.71	28	2.39	-	-	-	4.64	-	-	-	-	5.43
Triple Point Social Housing REIT	Triple Point Investment Management	Property - UK Residential	GBX	360.34	93.8	102.69	-8.66	0	-8.61	-	-	-	6.05	-	-	-	-	5.43

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Property Securities	Weighted average	Property Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TR Property	BMO Global Asset Management	Property Securities	GBX	1662.94	423.5	444.97	-4.83	14	7.31	48.98	93.43	275.18	10.27	31.87	94.22	248.5	11.9	3.19
Debt – Direct Lending	Weighted average	Debt – Direct Lending	-	-	-	-	-2.76	16.24	4.07	14.95	-	-	6.66	16.06	-	-	5.11	6.89
BioPharma Credit	Pharmakon Advisors	Debt - Direct Lending	USD	1388.46	1.02	101	0.5	0	1.13	-	-	-	7.25	-	-	-	-	6.9
GCP Asset Backed Income	Gravis Capital Management	Debt - Direct Lending	GBX	444.42	108.5	100.76	7.68	0	6.91	15.59	-	-	5.56	21.92	-	-	-	5.71
Hadrian's Wall Secured Investments	International Fund Management	Debt - Direct Lending	GBX	136.44	76.25	95.08	-19.8	0	-19.8	-16.86	-	-	3.18	12.93	-	-	-	7.87
Honeycomb	Pollen Street Capital	Debt - Direct Lending	GBX	445.53	1035	1000.9	3.41	0	-2.1	27.47	-	-	6.57	24.37	-	-	-	7.73
Pollen Street Secured Lending	Pollen Street Capital	Debt - Direct Lending	GBX	1090.36	810	955.3	-15.21	42	10.02	14.56	-1.07	-	4.81	9.4	23.09	-	8	5.75
RDL Realisation	Ranger Alternative Management II	Debt - Direct Lending	GBX	27.55	238	170.86	39.3	0	5.21	-9.41	-	-	-31.61	-35.76	-	-	-	10.82
RM Secured Direct Lending	RM Capital Markets	Debt - Direct Lending	GBX	120.69	101.5	97.375	4.24	7	6.81	-	-	-	7.32	-	-	-	-	6.4
SME Credit Realisation	SMe Credit Realisation	Debt - Direct Lending	GBX	280.34	82.6	94.058	-12.18	17	-14.41	-6.24	-	-	0.53	10.2	-	-	-	6.35
SQN Secured Income	SQN Capital Management	Debt - Direct Lending	GBX	50.5	91.75	95.804	-4.23	0	10.02	18.82	-	-	5.11	15.67	-	-	-	7.63
VPC Specialty Lending Investments	Victory Park Capital Advisors	Debt - Direct Lending	GBX	282.97	79.4	91.19	-12.93	0	9.28	31.65	-	-	8.79	17.83	-	-	-	10.08
Debt – Loans & Bonds	Weighted average	Debt – Loans & Bonds	-	-	-	-	-1.63	2.22	0.78	14.63	22.44	142.45	3.18	16.18	27.77	140.32	1.17	5.21
Alcentra European Floating Rate Income	Alcentra	Debt - Loans & Bonds	GBX	124.08	98.6	103.63	-4.85	0	2.49	13.7	16.61	-	3.5	13.68	24.18	-	-2.1	4.59
Axiom European Financial Debt	Axiom Alternative Investments	Debt - Loans & Bonds	GBX	87.86	84.25	95.65	-11.92	0	-7.2	6.5	-	-	5.11	21.71	-	-	-	7.12
CQS New City High Yield	New City Investment Managers	Debt - Loans & Bonds	GBX	262.29	59.4	55.11	7.78	19	5.03	26.83	29.1	130.93	4.76	23.31	32.24	130.1	0.6	7.49
CVC Credit Partners European Opps	CVC Credit Partners	Debt - Loans & Bonds	GBX	371.67	99.1	105.04	-5.65	0	-9.17	14.48	19.56	-	-2.52	16.4	30.17	-	1.9	5.55
CVC Credit Partners European Opps	CVC Credit Partners	Debt - Loans & Bonds	EUR	129.95	0.98	100.46	-2.45	0	-7.4	14.23	19.37	-	-3.73	13.43	25.42	-	1.9	5.61
City Merchants High Yield	Invesco Asset Management	Debt - Loans & Bonds	GBX	186.89	194	189.79	2.22	0	6.99	18.36	35.48	130.34	6.93	18.59	35.53	129.94	0	5.15
Henderson Diversified Income	Janus Henderson Investors	Debt - Loans & Bonds	GBX	188.79	90.6	89.45	1.29	18	13.08	15.88	28.86	134.34	10.55	16.17	33.2	118.68	-2.9	4.86
Invesco Enhanced Income	Invesco Asset Management	Debt - Loans & Bonds	GBX	150.46	75.2	74.18	1.38	14	6.72	17.98	40.75	194.24	8.83	21.93	44.01	180.47	0	6.65

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
JPMorgan Global Convertibles Income	J.P. Morgan Asset Management	Debt - Loans & Bonds	GBX	108.47	90	92.93	-3.15	0	4.5	14.37	7.86	-	0.66	6.9	12.89	-	0	5
M&G Credit Income	M&G Alternatives Investment Management	Debt - Loans & Bonds	GBX	129.34	107	99.49	7.55	0	-	-	-	-	-	-	-	-	-	3.91
NB Distressed Debt	Neuberger Berman Europe	Debt - Loans & Bonds	USD	14.68	0.89	92.61	-4.44	0	-14.49	-7.53	-21.52	-	-12.64	-12.2	-21.01	-	-	0
NB Distressed Debt Extended Life shares	Neuberger Berman Europe	Debt - Loans & Bonds	USD	117.99	0.78	92.03	-15.25	0	-19.3	-12.78	-33.47	-	-10.52	-5.07	-22.33	-	-	1.72
NB Distressed Debt New Global shares	Neuberger Berman Europe	Debt - Loans & Bonds	GBX	62.91	76.9	87.68	-12.29	0	-13.11	9.83	-21.45	-	-9.98	2.52	-4.01	-	-	0.95
NB Global Floating Rate Income	Neuberger Berman Europe	Debt - Loans & Bonds	GBX	490.85	90.3	94.91	-4.86	0	2.72	7.6	14.88	-	3.03	9.9	17.87	-	4.7	5.11
NB Global Floating Rate Income USD	Neuberger Berman Europe	Debt - Loans & Bonds	USD	28.51	0.93	97.94	-5.55	0	2.69	7.27	15.13	-	3.55	12.53	20.64	-	5.3	5.12
Riverstone Credit Opportunities Income	Riverstone Investment Group	Debt - Loans & Bonds	USD	98	0.98	98	-0.51	0	-	-	-	-	-	-	-	-	-	0
TwentyFour Select Monthly Income	TwentyFour Asset Management	Debt - Loans & Bonds	GBX	168.42	93	91.16	2.02	0	2.88	24.59	28.77	-	5.14	25.57	32.35	-	0.1	7.04
Debt – Structured Finance	Weighted average	Debt – Structured Finance	-	-	-	-	-8.42	1.86	-1.68	16.38	44.72	-	4.9	25.67	58.77	-	7.84	9.83
Blackstone/GSO Loan Financing	Blackstone/GSO Loan Financing	Debt - Structured Finance	EUR	362.55	0.79	90.04	-12.54	2	2.98	10.44	23.4	-	9.45	21.39	38.52	-	30.4	12.7
Carador Income	Blackstone/GSO Loan Financing	Debt - Structured Finance	USD	30.99	0.59	0.59	0.15	0	-5.25	7.58	10.26	501.69	-14.02	4.5	9.48	250.17	-8.6	10.8
Chenavari Toro Income	Chenavari Credit Partners	Debt - Structured Finance	EUR	312.47	0.82	100.28	-17.98	0	16.83	28.97	-	-	11.09	28.55	-	-	0	9.73
Fair Oaks Income 2017	Fair Oaks Capital	Debt - Structured Finance	USD	355.68	0.75	78.5	-4.46	0	-5.68	15.09	32.01	-	-3.21	22.97	42.13	-	21.3	14.87
Marble Point Loan Financing	Marble Point Credit Management	Debt - Structured Finance	USD	165.03	0.79	80.22	-1.52	0	-15.16	-	-	-	-8.75	-	-	-	-	10.13
TwentyFour Income	TwentyFour Asset Management	Debt - Structured Finance	GBX	565.13	108.5	111.97	-3.1	0	-4.36	15.48	12.3	-	2.68	21.8	25.16	-	-0.6	5.94
UK Mortgages	TwentyFour Asset Management	Debt - Structured Finance	GBX	221.78	67.5	81.22	-16.89	0	-17.85	-14.91	-	-	2.57	6.6	-	-	-	8.33
Volta Finance	AXA Investment Managers	Debt - Structured Finance	EUR	325.15	6.74	779	-13.48	0	2.31	24.48	71.8	1403.58	1.49	20.73	48.67	693.81	-0.3	9.05
Environmental	Weighted average	Environmental	-	-	-	-	-1.54	1.66	9.83	49.64	-	-	8.56	31.39	-	-	15.77	0.96
Impax Environmental Markets	Impax Asset Management	Environmental	GBX	621.84	311	308.63	0.77	4	10.2	52.3	122.82	192.17	8.26	33.76	96.33	171.7	16.5	0.96

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
JLEN Environmental Assets Group	Foresight Group	Renewable Energy Infrastructure	GBX	503.65	118	101.335	16.45	0	19.42	36.67	54.42	-	7.6	24.77	39.16	-	2.1	5.64
NextEnergy Solar	NextEnergy Capital IM	Renewable Energy Infrastructure	GBX	627.51	122	107.52	13.47	5	15.91	36.82	56.31	-	8.85	26.98	42.94	-	3.7	5.63
Renewables Infrastructure Group	InfraRed Capital Partners	Renewable Energy Infrastructure	GBX	1641.95	126.2	113.34	11.35	0	18.58	41.94	59.38	-	11.6	43.28	54.74	-	1.8	5.26
SDCL Energy Efficiency Income	Sustainable Development Capital	Renewable Energy Infrastructure	GBX	166.83	109	97.4	11.91	0	-	-	-	-	-	-	-	-	-	4.59
US Solar Fund	New Energy Solar	Renewable Energy Infrastructure	USD	195.78	0.99	97.9	0.61	0	-	-	-	-	-	-	-	-	-	0.42
Insurance & Reinsurance strategies	Weighted average	Insurance & Reinsurance strategies	-	-	-	-	-36.06	0	-22.52	-	-	-	-30.82	-	-	-	-	10.67
CATCo Reinsurance Opportunities	Markel CATCo Investment Management	Insurance & Reinsurance Strategies	USD	88.44	0.18	28.06	-35.85	0	-64.7	-80.88	-75.08	-	-57.69	-73.71	-63.71	-	-31.4	14.72
Life Settlement Assets A	Acheron Capital	Insurance & Reinsurance Strategies	USD	91.61	1.78	229.64	-22.71	0	25.88	-	-	-	18.07	-	-	-	-	0
Life Settlement Assets B	Acheron Capital	Insurance & Reinsurance Strategies	USD	14.77	0.65	101.16	-36.24	0	7.5	-	-	-	-11.98	-	-	-	-	-
Life Settlement Assets D	Acheron Capital	Insurance & Reinsurance Strategies	USD	10.07	1.2	114.5	4.8	0	176.98	-	-	-	62.46	-	-	-	-	0
Life Settlement Assets E	Acheron Capital	Insurance & Reinsurance Strategies	USD	5.49	3	350.47	-14.4	0	246.16	-	-	-	856.42	-	-	-	-	0
Leasing	Weighted average	Leasing	-	-	-	-	-7.84	136.18	-8.96	0.49	19.63	-	21.47	94.61	59.46	-	2.82	9.32
Amedeo Air Four Plus	Amedeo Air Four Plus	Leasing	GBX	2310.81	83.5	105.575	-20.91	227	-15.68	-0.42	-	-	24.81	118.6	-	-	-	9.88
DP Aircraft I	DP Aircraft I	Leasing	USD	449.71	0.81	99.74	-18.54	95	-17.6	-4.13	15.39	-	10.16	39.47	70.92	-	4.6	11.08
Doric Nimrod Air Three	Doric Partners	Leasing	GBX	398.78	86.75	71.775	20.86	144	-8.12	6.44	20.51	-	14.24	78.52	39.01	-	0	9.51
Doric Nimrod Air Two	Doric Partners	Leasing	GBX	673.29	182	180.29	0.95	107	-8.7	7.11	18.11	-	11.56	72.94	55.18	-	0	9.89
SQN Asset Finance Income	SQN Capital Management	Leasing	GBX	336.57	81.5	94.472	-13.73	2	-10.43	-9.19	6.25	-	3.62	17.72	34.61	-	12.1	8.9
Tufton Oceanic Assets	Tufton Oceanic	Leasing	USD	252.22	1.02	98.78	2.75	0	2.35	-	-	-	4.65	-	-	-	-	6.9
Liquidity Funds	Weighted average	Liquidity Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Invesco Perpetual Select Managed Liquidity	Invesco Asset Management	Liquidity Funds	GBX	4.43	101.5	104.54	-2.91	3	0.3	1.29	0.67	4.82	1.66	2.12	1.99	5.14	-	0.79
JPMorgan Elect Managed Cash	J.P. Morgan Asset Management	Liquidity Funds	GBX	7.19	102.5	103.19	-0.67	0	1.88	2.59	3.82	5.75	1.6	2.84	4	6.08	2.7	0.39
Royalties	Weighted average	Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hipgnosis Songs	Hipgnosis Songs	Royalties	GBX	372.65	107.5	95.71	12.32	0	3.25	-	-	-	1.58	-	-	-	-	4.65

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Technology & Media	Weighted average	Technology & Media	-	-	-	-	3.06	0	3.75	-	-	-	5.44	-	-	-	-	-
Allianz Technology	Allianz Global Investors	Technology & Media	GBX	489.84	1612	1575.84	0.77	0	3.33	113.51	201.31	566.12	1.58	92.19	179.02	493.02	-	-
Augmentum Fintech	Augmentum Capital	Technology & Media	GBX	128.29	109.5	109.6	-0.09	0	8.68	-	-	-	5.38	-	-	-	-	0
Polar Capital Technology	Polar Capital Holdings	Technology & Media	GBX	2066.26	1404	1496.87	-6.2	0	5.56	73.23	178.85	509.64	9.34	82.27	184.63	476.47	-	-
Sure Ventures	Shard Capital	Technology & Media	GBX	4.4	102.5	90.3	13.51	0	-5.53	-	-	-	-11.12	-	-	-	-	0
Utilities	Weighted average	Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecofin Global Utilities and Infrastructure	Ecofin	Utilities	GBX	179.48	157	175.8	-10.69	6	32.33	50.78	-	-	27.33	44.92	-	-	-	4.08
Premier Global Infrastructure	Premier Fund Managers	Utilities	GBX	53.51	127.5	142.85	-10.75	0	21.39	0.44	3.08	69.59	33.99	0.33	8.78	46.39	0	8.16
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Schroder Asian Total Return	Schroder Investment Management	Asia Pacific	GBX	359.53	362.5	357.57	1.38	3	5.34	49.34	111.09	176.14	4.97	38.82	92.99	144.27	13.8	1.71
Schroder Oriental Income	Schroder Investment Management	Asia Pacific Income	GBX	719.22	259	254.68	-0.27	5	6.79	24.35	69.55	240.34	4.73	23.89	67.34	218.18	4.6	3.86
Schroder UK Mid Cap	Schroder Investment Management	UK All Companies	GBX	237.83	540	633.52	-14.76	5	4.01	35.04	36.15	259.54	1.84	27.53	46.87	232.17	12.4	3.06

Disclaimer: This data has been prepared by Morningstar on behalf of the AIC for information purposes only. It is not an invitation or inducement to engage in investment activity nor does it purport to contain information on which to base investment decisions. Whilst Morningstar have taken all reasonable steps to verify the statistics in this publication, neither the AIC nor Morningstar accept responsibility for any errors or omissions in this publication or for any loss of any nature incurred by any person using this publication, howsoever caused. Investors are advised to seek independent financial advice before making any investment decisions.