

Data as at: 28/09/2018

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Industry average Ex 3i	-	Industry average Ex 3i	-	-	-	-	-2.87	8.24	9.65	58.32	88.92	273.74	9.55	54.11	82.21	228.92	4.64	3.23
Industry average ex VCTs ex 3i	-	Industry average ex VCTs ex 3i	-	-	-	-	-2.83	8.47	9.72	59.21	89.98	278.66	9.62	54.98	83.34	233.08	4.64	3.23
Industry average VCTs only	-	Industry average VCTs only	-	-	-	-	-5.98	0	6.44	25.36	52.61	122.23	6.77	23.19	45.38	93.36	-	-
Global	Weighted average	Global	-	-	-	-	-1.16	6.05	18.58	92.44	136.84	360.95	14.87	84.66	114.04	282.02	2.83	1.29
Alliance Trust	Willis Towers Watson	Global	GBX	3039.27	774.00	828.10	-6.53	5	11.06	81.05	102.47	235.83	11.71	70.69	84.41	179.26	6.9	1.73
Bankers	Janus Henderson Investors	Global	GBX	1206.79	899.00	928.30	-3.16	3	12.41	64.87	78.5	229.94	13.3	69.25	85.59	206.97	35	7.04
British Empire	Asset Value Investors	Global	GBX	1034.36	764.00	836.17	-8.63	6	13.07	81.23	77.92	129.1	10.64	72.51	66.29	149.5	2.7	1.57
Brunner	Allianz Global Investors	Global	GBX	404.54	786.00	885.76	-11.26	7	11.84	64.38	80.14	167.13	11.02	68.39	72.35	164.87	4	2.24
Caledonia	Caledonia Investments	Global	GBX	1951.17	2775.00	3487.34	-20.43	0	5.13	41.57	79.55	94.08	8.38	38.86	68.58	121.9	3	2.05
EP Global Opportunities	Edinburgh Partners	Global	GBX	146.49	322.00	339.00	-5.01	0	7.38	55.76	58.92	175.52	6.57	61.53	63.63	158.77	14.4	1.65
Edinburgh Worldwide	Baillie Gifford	Global	GBX	592.71	982.00	956.30	2.69	4	51.48	128.44	164.84	387.67	38.14	113.64	130.14	316.84	-	-
F&C Global Smaller Companies	F&C Management	Global	GBX	917.97	1450.00	1473.01	-1.56	3	11.15	59.46	90.16	342.37	13.51	64.77	94.97	310.33	12.5	0.99
Foreign & Colonial Investment Trust	F&C Management	Global	GBX	4282.98	724.00	723.45	0.08	8	21.76	84.09	119.27	244.05	15.15	72.89	95.47	209.9	3.7	1.49
Independent Investment Trust	Independent Investment Trust	Global	GBX	377.07	653.00	679.77	-3.94	0	11.28	97.05	177.87	399.95	20.52	97.69	166.16	365.84	3.7	0.92
JPMorgan Elect Managed Growth	J.P. Morgan Asset Management	Global	GBX	277.85	847.50	868.83	-2.46	0	15.44	50.24	73.78	213.4	15.02	55.07	74.68	214.58	11.8	1.55
Law Debenture Corporation	Law Debenture Corporation	Global	GBX	945.42	610.00	687.80	-11.31	6	6.6	35.7	40.62	199.05	9.26	47.22	60.12	182.99	2.9	2.84
Lazard World Trust Fund	Lazard Asset Management	Global	GBX	123.85	363.00	385.90	-5.93	0	4.45	69.28	84.77	147.57	4.44	58.16	72.02	139.84	-	2.81
Lindsell Train	Lindsell Train	Global	GBP	166.64	1187.50	833.21	42.52	0	44.3	151.02	267.77	913.31	23.81	122.29	213.08	574.38	25.8	1.79
Majedie	Majedie Investments	Global	GBX	199.23	277.50	326.35	-14.97	10	1.59	20.37	99.36	75.41	5.73	40.25	81.8	60.96	6.4	3.69
Martin Currie Global Portfolio	Martin Currie Investment Management	Global	GBX	229.71	262.00	265.42	-1.29	0	13.82	67.49	81.57	192.46	14.36	70.92	81.85	175.64	1	1.6

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Mid Wynd International	Artemis Investment Management	Global	GBX	200.53	535.00	524.59	1.98	0	17.21	73.44	112.87	291.78	17.57	75.09	103.74	245.24	7.9	1.04
Monks	Baillie Gifford	Global	GBX	1916.32	838.00	826.97	1.33	5	20.51	122.3	122.72	215.66	17.26	96.48	92.31	184.01	-18.7	0.17
Scottish Investment Trust	Scottish Investment Trust	Global	GBX	847.48	866.00	955.10	-9.33	0	8.55	65.33	70.94	159.67	8.78	63.03	66.86	156.69	5.3	1.73
Scottish Mortgage	Baillie Gifford	Global	GBX	8259.42	541.30	524.89	3.13	7	30.62	131.44	205.41	535.63	28.03	135.87	185.34	459.92	1.1	0.57
Witan	Witan Investment Services	Global	GBX	2361.53	1106.00	1127.07	-1.87	12	10.78	61.75	96.35	255.84	10.98	65.25	82.12	216.94	9.3	2.03
Global Equity Income	Weighted average	Global Equity Income	-	-	-	-	-0.54	10.75	0.08	62.63	55.5	202.77	2.49	63.58	61.1	189.83	7.92	3.95
Blue Planet Investment Trust	Blue Planet Investment Management	Global Equity Income	GBX	32.89	38.00	43.99	-13.61	42	-11.89	35.56	43	-	-9.37	21.9	24.32	-	15.9	12.63
Henderson International Income	Janus Henderson Investors	Global Equity Income	GBX	302.78	167.00	167.00	0	4	7.41	59.83	70.42	-	8.04	63.63	76.19	-	4.1	3.11
Invesco Perpetual Select Global Equity Income	Invesco Asset Management	Global Equity Income	GBX	73.29	208.00	211.93	-1.85	6	7.85	52.83	70.93	204.73	7.53	60.23	77.37	198.28	13.5	3.22
JPMorgan Global Growth & Income	J.P. Morgan Asset Management	Global Equity Income	GBX	456.95	327.00	325.70	0.4	6	11.06	85.31	101.66	290.47	11.26	72.49	89.22	249.4	33.1	3.83
Murray International	Aberdeen Standard Investments	Global Equity Income	GBX	1675.71	1134.00	1163.13	-2.5	12	-6.95	58.12	27.67	162.76	-0.48	65.74	42.56	175.76	3.5	4.5
Scottish American	Baillie Gifford	Global Equity Income	GBX	605.13	379.00	366.59	3.39	15	9.14	72.71	80.65	211.49	11.84	77.28	82.35	167.52	2.1	2.98
Securities Trust of Scotland	Martin Currie Investment Management	Global Equity Income	GBX	224.2	173.00	187.27	-7.62	9	7.97	56.41	42.4	176.37	8.98	57.88	56.52	164.55	4.9	3.53
Global Smaller Companies	Weighted average	Global Smaller Companies	-	-	-	-	-20.64	0	0.26	-	-	-	1.06	-	-	-	-	-
Marwyn Value Investors	Marwyn Investment Management	Global Smaller Companies	GBX	139.08	131.00	196.52	-33.34	0	-17.81	-30.88	-10.47	152.02	-11.16	-17.96	-5.78	116.61	-	6.3
Oryx International Growth	Harwood Capital	Global Smaller Companies	GBX	140.48	832.50	989.82	-15.89	0	19.35	42.31	137.86	322.05	15.66	51.72	130.88	334.28	-	-
ScotGems	Stewart Investors	Global Smaller Companies	GBX	50.45	87.00	94.24	-7.68	0	-12.23	-	-	-	-0.93	-	-	-	-	-
Global High Income	Weighted average	Global High Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Henderson Diversified Income	Janus Henderson Investors	Global High Income	GBX	207.62	84.30	85.20	-1.06	21	-3.82	10.4	26.29	90.12	-1.01	15.11	31.61	98.56	-2.9	5.22
Invesco Perpetual Enhanced Income	Invesco Asset Management	Global High Income	GBX	149.41	75.40	73.08	3.17	16	0.39	32.06	56.97	164.51	0.87	29.62	43.06	164.36	0	6.63
UK All Companies	Weighted average	UK All Companies	-	-	-	-	-9.21	5.75	6.72	29.93	66.99	244.01	6.78	34.04	65.74	225.08	9.27	2.04
Artemis Alpha Trust	Artemis Investment Management	UK All Companies	GBX	161.48	315.50	381.61	-17.32	0	10.7	26.52	14.26	91.44	6.4	28.22	26.37	106.12	14.5	2

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Aurora	Phoenix Asset Management	UK All Companies	GBX	116.24	217.00	215.30	0.79	0	6.71	41.95	60.52	101.54	8.49	41.95	28.33	75.63	-6	1.27
Baillie Gifford UK Growth	Baillie Gifford	UK All Companies	GBX	305.15	183.25	202.73	-9.61	0	10.17	34.86	18.82	133.43	6.79	34.38	24.66	141.33	5.9	3.27
Crystal Amber	Crystal Amber Asset Management	UK All Companies	GBX	253.45	228.00	260.42	-12.45	0	20.71	46.5	81.67	148.89	32.97	71.45	94.55	185.38	58.5	2.19
Fidelity Special Values	Fidelity	UK All Companies	GBX	818.63	274.00	271.24	1.02	10	14.96	49.32	76.6	280.41	7.68	46.88	66.55	228.18	6.9	1.68
Henderson Opportunities	Janus Henderson Investors	UK All Companies	GBX	122.53	1090.00	1331.30	-18.13	7	16.2	18.74	58.69	259.88	13.6	41.35	68.84	253.79	14.3	1.88
Invesco Perpetual Select UK Equity	Invesco Asset Management	UK All Companies	GBX	76.11	178.00	181.14	-1.73	22	1.56	20.27	49.15	223.04	0.79	24.37	53.6	212.29	4	3.62
JPMorgan MidCap	J.P. Morgan Asset Management	UK All Companies	GBX	330.69	1170.00	1265.47	-7.54	4	9.22	28.83	95.64	306.7	5.42	33.94	86.32	246.34	9.2	2.39
Jupiter UK Growth	Jupiter Unit Trust Managers	UK All Companies	GBX	75.45	327.00	330.13	-0.95	15	3.38	22.64	34.48	157.24	1.54	19.42	23.92	122.86	7.8	2.14
Keystone	Invesco Asset Management	UK All Companies	GBX	298.15	1685.00	1921.46	-12.31	12	1.15	5.08	19.62	152.96	0.78	13.53	35.22	158.59	1.7	3.26
Manchester & London	M&L Capital Management	UK All Companies	GBX	139.06	515.00	553.04	-6.88	0	38.82	140.58	103.38	130.98	31.64	115.85	86.13	134.61	-5.1	1.12
Mercantile	J.P. Morgan Asset Management	UK All Companies	GBX	2160.08	212.00	237.03	-10.56	2	8.83	36.91	74.19	255.09	9.01	35.52	70.97	233.19	7.3	2.69
Sanditon Investment	Sanditon Asset Management	UK All Companies	GBX	46.55	81.50	93.09	-12.45	0	-11.59	-22.91	-	-	-0.94	-4.79	-	-	-	0.61
Schroder UK Mid Cap	Schroder Investment Management	UK All Companies	GBX	229.71	538.00	640.72	-16.03	0	5.69	25.49	39.37	288.93	4.46	33.53	57.4	272.68	9.4	2.47
Woodford Patient Capital	Woodford Investment Management	UK All Companies	GBX	965.17	85.70	100.98	-15.13	16	-10.03	-19.02	-	-	0.06	4	-	-	-	0
UK Equity Income	Weighted average	UK Equity Income	-	-	-	-	-3.97	8.45	4	28.85	45.28	211.98	3.56	31.93	50.66	199.28	5.05	3.83
BlackRock Income & Growth	BlackRock Investment Management (UK)	UK Equity Income	GBX	55.61	197.00	210.30	-6.32	2	1.97	23.43	46.89	103.99	5.97	31.71	56.13	108.58	3.7	3.35
British & American	British & American	UK Equity Income	GBX	21.09	85.00	26.91	215.91	186	36.42	26.93	55.32	159.73	-16.93	-22.13	-19.8	-9.6	2	10.12
Chelverton UK Dividend	Chelverton Asset Management	UK Equity Income	GBX	63.73	209.50	233.95	-10.45	28	-16.1	25.41	64.1	296.85	-6.37	28.21	67.29	313.82	5.6	4.28
City of London	Janus Henderson Investors	UK Equity Income	GBX	1660.38	424.00	417.70	1.51	11	4.89	29.69	42.6	177.01	5.17	29.73	44.41	161.09	4	4.23
Diverse Income Trust	Miton Trust Managers	UK Equity Income	GBX	393.32	106.00	102.48	3.43	0	9.22	31.3	66.59	-	4.69	24.95	67.74	-	7.6	3.07
Dunedin Income Growth	Aberdeen Standard Investments	UK Equity Income	GBX	500.59	255.00	285.03	-10.54	15	4.97	34.13	21.91	124.32	4.96	37.25	31.68	119.51	3.1	5.08

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Edinburgh Investment	Invesco Asset Management	UK Equity Income	GBX	1627.2	676.00	749.09	-9.76	9	2.45	9.88	35.4	195.49	3	23.24	55.07	193.91	2.5	3.93
F&C Capital & Income	F&C Management	UK Equity Income	GBX	347.51	327.00	324.08	0.9	4	6.88	43.52	51.99	146.71	6.53	45.77	53.35	133.54	1.9	3.3
F&C UK High Income	F&C Management	UK Equity Income	GBX	133.77	101.00	107.93	-6.42	3	1.94	29.99	35.17	122.33	2.51	31.7	34.86	125.63	2.6	4.91
F&C UK High Income B	F&C Management	UK Equity Income	GBX	129.22	101.00	107.93	-6.42	0	1.9	30.6	26.71	120.72	2.51	31.7	34.86	125.59	2.7	4.95
Finsbury Growth & Income	Frostrow Capital	UK Equity Income	GBX	1451.58	818.00	812.77	0.64	2	14.31	56.58	88.78	413.11	14.32	57.16	88.98	371.57	14.8	2.75
Invesco Income Growth	Invesco Asset Management	UK Equity Income	GBX	192.62	275.00	326.30	-15.72	0	-2.16	13.26	23.88	132.94	2.94	24.02	38.72	151.46	-2.1	3.22
Investment Company	Fiske	UK Equity Income	GBX	16.95	326.00	355.09	-8.19	0	4.76	6.79	25.59	183.07	3.66	11.04	32.03	252.41	0.7	6.35
JPMorgan Claverhouse	J.P. Morgan Asset Management	UK Equity Income	GBX	477.93	761.00	769.94	-1.16	9	16.3	51.84	59.39	186.35	8.56	42.35	55.37	159.87	5.9	3.42
JPMorgan Elect Managed Income	J.P. Morgan Asset Management	UK Equity Income	GBX	86.68	112.50	114.08	-1.38	3	6.42	28.45	45.3	118.29	4.42	27.97	42.7	120.78	4.3	4
Lowland	Janus Henderson Investors	UK Equity Income	GBX	500.2	1515.00	1620.60	-6.52	13	4.62	31.83	31.06	227.62	3.77	36.53	42.98	222.39	7.9	3.56
Merchants	Allianz Global Investors	UK Equity Income	GBX	705.82	508.00	527.10	-3.62	17	11.37	44.03	33.26	150.27	8.05	42.89	36.95	144.49	1.5	5
Murray Income	Aberdeen Standard Investments	UK Equity Income	GBX	608.31	766.00	851.15	-10	6	4.7	35.03	25.34	129.8	6.04	39.06	37.84	131.18	1.2	4.34
Perpetual Income & Growth	Invesco Asset Management	UK Equity Income	GBX	1095.07	351.50	401.33	-12.42	12	-2.9	-0.84	19.97	146.6	0.86	12.55	35.69	161.64	3.3	3.95
Schroder Income Growth	Schroder Investment Management	UK Equity Income	GBX	238.13	294.50	317.56	-7.26	8	8.41	31.11	43.78	182.02	5.38	35.79	50.66	159.27	3.2	4.01
Shires Income	Aberdeen Standard Investments	UK Equity Income	GBX	100.34	253.00	270.94	-6.62	21	0.44	32.41	40.63	156.55	0.94	36.09	44.81	152.18	1.6	5.14
Standard Life Equity Income	Aberdeen Standard Investments	UK Equity Income	GBX	268.48	473.00	485.08	-2.49	12	8.34	20.26	45.91	188.37	6.55	23.17	50.12	166.71	6.5	4.06
Temple Bar	Investec Asset Management	UK Equity Income	GBX	1027.4	1266.00	1360.49	-6.95	5	0.29	36.84	26.47	204.33	2.35	41.79	37.12	202.8	2.8	3.42
Troy Income & Growth	Troy Asset Management	UK Equity Income	GBX	224.04	78.30	79.03	-0.92	0	4.18	26.96	51.91	118.95	4.77	28.33	54.73	104.27	3.5	3.37
Value and Income	OLIM Investment Managers	UK Equity Income	GBX	206.95	265.50	324.38	-18.15	32	3.68	28.32	26.69	178.11	1.68	29.02	32.68	144.26	6.2	4.33
UK Smaller Companies	Weighted average	UK Smaller Companies	-	-	-	-	-9.63	5.8	11.69	52.64	85.91	422.53	7.8	48.66	84.39	367.63	10.7	2.04
Aberforth Smaller Companies	Aberforth Partners	UK Smaller Companies	GBX	1410.86	1332.00	1532.07	-13.06	1	5.42	30.57	52.1	273.18	4.73	32.16	60.87	256.86	4.2	2.16
Aberforth Split Level Income	Aberforth Partners	UK Smaller Companies	GBX	235.81	96.40	97.99	-1.63	25	1.57	-	-	-	-0.55	-	-	-	-	4.15
Athelney	Athelney Trust	UK Smaller Companies	GBX	5.75	245.00	266.33	-8.01	0	0.6	22.05	86.13	157.37	-2.73	22.31	59.03	193.84	10.1	3.63

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
BlackRock Smaller Companies	BlackRock Investment Management (UK)	UK Smaller Companies	GBX	839.95	1435.00	1591.51	-9.83	7	17.58	69.74	103.37	502.11	13.62	63.97	109.13	445.49	16.7	1.81
BlackRock Throgmorton Trust	BlackRock Investment Management (UK)	UK Smaller Companies	GBX	571.83	548.00	599.92	-8.65	30	27.24	78.43	109.84	521.79	16.54	66.06	111.34	468.71	17.6	1.64
Chelverton Growth Trust	Chelverton Asset Management	UK Smaller Companies	GBX	3.26	56.50	59.71	-5.37	0	-19.29	24.18	49.67	169.05	-28.18	2.78	30.74	108.4	-	-
Downing Strategic Micro-Cap	Downing	UK Smaller Companies	GBX	48.89	89.00	87.59	1.61	0	-10.1	-	-	-	-8.54	-	-	-	-	-
Dunedin Smaller Companies	Aberdeen Standard Investments	UK Smaller Companies	GBX	152.63	296.50	318.93	-7.03	0	23.31	58.24	55.33	337.67	6.92	45.11	65.14	275.85	4.4	2.16
Gresham House Strategic	Gresham House Asset Management	UK Smaller Companies	GBX	44.94	1000.00	1264.00	-20.89	0	20.13	31.76	-	-	19.15	30.76	-	-	-	1.73
Henderson Smaller Companies	Janus Henderson Investors	UK Smaller Companies	GBX	822.25	916.00	1015.80	-9.82	9	19.25	57.41	100.34	466.47	11.46	52.18	95.61	411.76	13.8	2.29
Invesco Perpetual UK Smaller Companies	Invesco Asset Management	UK Smaller Companies	GBX	177.41	525.00	540.04	-2.78	0	9.45	57.51	106.82	384.54	6.82	51.58	92	294.77	26.3	3.98
JPMorgan Smaller Companies	J.P. Morgan Asset Management	UK Smaller Companies	GBX	252.01	1200.00	1398.20	-14.18	11	25.8	42.72	69.38	303.38	15.42	41.47	69.43	273.96	19.1	1.92
Miton UK Microcap	Miton Trust Managers	UK Smaller Companies	GBX	103.13	66.40	67.56	-1.72	0	6.39	22.41	-	-	5.79	32.01	-	-	-	0.54
Montanaro UK Smaller Companies	Montanaro Investment Managers	UK Smaller Companies	GBX	256.65	121.59	141.38	-14	8	10.67	26.83	37.45	243.13	3.63	27.53	40.57	211.41	8	1.81
Odyssean Investment Trust	Odyssean Capital	UK Smaller Companies	GBX	88.03	103.00	99.74	3.27	0	-	-	-	-	-	-	-	-	-	-
Rights & Issues	Discretionary Unit Fund Managers	UK Smaller Companies	GBX	199.6	2325.00	2493.07	-6.74	0	10.46	113.84	201.05	423.3	5.99	81.27	130.68	448.73	0.7	1.33
River & Mercantile UK Micro Cap	River & Mercantile Asset Management	UK Smaller Companies	GBX	106.34	212.50	229.13	-7.26	0	11.84	96.76	-	-	26.14	107.68	-	-	-	-
SVM UK Emerging Fund	SVM Asset Management	UK Smaller Companies	GBX	7.79	125.00	129.66	-3.59	0	55.76	104.92	126.24	87.97	21.06	62.52	102.43	152.01	-	-
Standard Life UK Smaller Companies	Aberdeen Standard Investments	UK Smaller Companies	GBX	426.61	518.00	546.11	-5.15	2	14.38	62.82	86.47	463.28	14.84	58.66	98.42	410.51	9.2	1.35
Strategic Equity Capital	GVQ Investment Management	UK Smaller Companies	GBX	173.84	227.00	262.86	-13.64	0	1.28	-0.73	86.14	391.79	0.77	22.93	84.38	319.67	0	0.34
UK Equity & Bond Income	Weighted average	UK Equity & Bond Income	-	-	-	-	-0.85	11.19	1.78	27	43.38	227.01	1.96	29.09	47.57	212.83	2.54	5.66
Aberdeen Smaller Companies Income	Aberdeen Standard Investments	UK Equity & Bond Income	GBX	79.42	268.50	327.62	-18.04	8	4.58	34.97	47.39	282.95	5.46	44.17	72.52	276.46	2.9	2.68
Acorn Income	Premier Fund Managers	UK Equity & Bond Income	GBX	102.19	426.50	448.88	-4.99	39	1.39	32.23	51.3	552.99	-0.05	28.86	63.5	452.31	10.5	4.64
CQS New City High Yield	New City Investment Managers	UK Equity & Bond Income	GBX	258.44	61.00	57.02	6.98	10	8.29	33.9	39.59	161.34	4.67	27.52	37.21	155.01	1	7.25

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
City Merchants High Yield	Invesco Asset Management	UK Equity & Bond Income	GBX	180.85	191.25	187.33	2.09	0	1.4	23.37	48.36	156.82	0.96	23.78	36.65	158.3	0	5.23
Henderson High Income	Janus Henderson Investors	UK Equity & Bond Income	GBX	299.62	174.75	184.50	-5.28	25	-1.57	18.37	35.34	182.65	3.17	27.54	49.93	174.15	2.7	5.49
North America	Weighted average	North America	-	-	-	-	-7.36	7.21	18.88	88.45	107.98	285.83	17.53	85.58	112.95	260.95	15.99	2.26
Baillie Gifford US Growth	Baillie Gifford	North America	GBX	274.12	133.40	129.44	3.06	0	-	-	-	-	-	-	-	-	-	-
BlackRock North American Income	BlackRock Investment Management (UK)	North America	GBX	124.98	179.00	181.46	-1.36	0	21.18	89.64	94.52	-	13.57	77.34	100.09	-	15.3	4.47
Gabelli Value Plus+	Gabelli Funds	North America	GBX	144.36	134.00	144.67	-7.38	0	4.46	46.12	-	-	6.93	59.2	-	-	-	0.45
JPMorgan American	J.P. Morgan Asset Management	North America	GBX	1148.4	468.00	489.35	-4.36	6	25.91	90.3	128.01	335.33	24.73	96.36	138.88	308.57	16.3	1.23
Middlefield Canadian Income Trusts	Middlefield International	North America	GBX	127.34	103.00	119.58	-13.87	0	5.27	61.04	30.99	157.13	8.98	63.56	44.87	174.27	0.4	4.95
North American Income	Aberdeen Standard Investments	North America	GBX	455.28	1380.00	1466.33	-5.89	9	19.49	101.19	95.4	240.88	14.07	93.02	108.95	236.99	7.9	2.86
North American Smaller Companies	Weighted average	North American Smaller Companies	-	-	-	-	-14.07	2.17	18.96	67.18	102.54	320.23	18.66	65.71	109.15	286.83	-	-
JPMorgan US Smaller Companies	J.P. Morgan Asset Management	North American Smaller Companies	GBX	208.78	341.00	336.40	1.37	6	28.16	95.23	133.14	417.66	19.14	96.59	131.85	372.63	29	0.73
Jupiter US Smaller Companies	Jupiter Unit Trust Managers	North American Smaller Companies	GBX	183.74	1100.00	1193.56	-7.84	5	30.53	86.28	65.41	306.65	29.93	82.52	89.47	283.84	-	-
North Atlantic Smaller Companies	Harwood Capital	North American Smaller Companies	GBX	570.26	3020.00	3902.35	-22.61	0	16.15	45.89	101.33	266.06	18.77	51.95	110.28	240.48	-	-
Asia Pacific - Including Japan	Weighted average	Asia Pacific - Including Japan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Witan Pacific	Witan Investment Services	Asia Pacific - Including Japan	GBX	238.92	315.00	381.82	-17.5	0	2.82	56.4	47.49	177.36	7.91	59.2	56.02	175.18	4.3	1.75
Asia Pacific - Excluding Japan	Weighted average	Asia Pacific - Excluding Japan	-	-	-	-	-6.68	4.07	2.43	68.31	65.51	284.33	2.56	65.12	66.81	258.64	6.85	2.52
Aberdeen Asian Income	Aberdeen Standard Investments	Asia Pacific - Excluding Japan	GBX	447.32	203.50	228.20	-10.82	8	-0.96	51.52	19.61	220.37	4.32	59.14	37.03	225.67	2.6	4.42
Aberdeen Asian Smaller Companies	Aberdeen Standard Investments	Asia Pacific - Excluding Japan	GBX	471.24	1020.00	1207.23	-15.51	11	0.52	52.18	15.32	393.92	0.31	53.79	38.09	364.04	3.7	1.18
Aberdeen New Dawn	Aberdeen Standard Investments	Asia Pacific - Excluding Japan	GBX	327.97	223.50	261.10	-14.4	10	2.79	65.96	39.96	196.35	5.69	67.34	47.76	206.4	3.6	1.92
Edinburgh Dragon	Aberdeen Standard Investments	Asia Pacific - Excluding Japan	GBX	795.84	364.00	413.13	-11.89	2	6.6	67.09	45.02	207.93	5.98	65.16	49.69	215.99	8.4	0.91
Fidelity Asian Values	Fidelity	Asia Pacific - Excluding Japan	GBX	286.96	399.00	402.00	-0.75	0	8.83	92.11	99.13	309.06	2.62	70.15	80.49	261.59	35.4	1.25
Henderson Far East Income	Janus Henderson Investors	Asia Pacific - Excluding Japan	GBX	477.03	365.50	361.70	1.05	5	6.13	64.13	50.34	189.03	7.28	61.18	51.82	173.87	3.5	5.91

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Invesco Asia	Invesco Asset Management	Asia Pacific - Excluding Japan	GBX	221.98	269.00	312.91	-14.03	0	-2.19	71.07	87.51	264.86	3.81	77.96	89.47	280.69	9.8	2.04
JPMorgan Asian	J.P. Morgan Asset Management	Asia Pacific - Excluding Japan	GBX	364.29	340.50	387.21	-12.06	0	3.21	88.43	85.16	194.56	8.24	85.86	85.74	197.63	48.1	4.61
Martin Currie Asia Unconstrained	Martin Currie Investment Management	Asia Pacific - Excluding Japan	GBX	161.22	372.00	432.29	-13.95	1	3.49	66.52	49.25	141.2	5.19	63.76	46.02	131.93	19.3	4.49
Pacific Assets	Frostrow Capital	Asia Pacific - Excluding Japan	GBX	331.02	265.00	276.24	-4.07	0	9.03	52.99	81.86	263.2	12.26	54.35	81.88	239.79	0	0.98
Pacific Horizon	Baillie Gifford	Asia Pacific - Excluding Japan	GBX	213.21	326.00	330.80	-1.45	9	12.51	106.09	110.58	252.39	6.04	87.47	88.01	212.7	-100	0
Schroder AsiaPacific	Schroder Investment Management	Asia Pacific - Excluding Japan	GBX	907.19	430.00	492.20	-12.64	5	1.75	84.98	90.24	316.66	5.39	82.03	91.29	307.76	15.3	1.3
Schroder Asian Total Return	Schroder Investment Management	Asia Pacific - Excluding Japan	GBX	328.2	350.00	346.57	0.99	4	9.67	107.47	113.42	274.38	7.32	82.54	96.75	233.91	8.1	1.37
Schroder Oriental Income	Schroder Investment Management	Asia Pacific - Excluding Japan	GBX	710.91	252.50	253.31	-0.32	4	4.88	67.27	65.08	373.89	6.97	63.44	67.06	305	4.9	3.84
Scottish Oriental Smaller Companies	First State Investments	Asia Pacific - Excluding Japan	GBX	325.88	939.00	1090.85	-13.92	0	-8.21	39.56	25.34	369.79	-3.11	39.19	43.7	349.27	0	1.22
Country Specialists: Asia Pacific	Weighted average	Country Specialists: Asia Pacific	-	-	-	-	-13.28	10.31	5.55	77.5	132.65	238.82	6.75	71.49	123.93	214.93	14.14	1.68
Aberdeen New India	Aberdeen Standard Investments	Country Specialists: Asia Pacific	GBX	312.36	431.50	503.40	-14.28	3	-1.2	42.64	116.83	230.02	3.47	50.27	115.75	253.61	-	-
Aberdeen New Thai	Aberdeen Standard Investments	Country Specialists: Asia Pacific	GBX	123	595.00	706.28	-15.76	4	16.34	79.55	60.59	471.13	16.38	75.06	58.56	440.78	6.8	1.87
Ashoka India Equity	Acorn Asset Management	Country Specialists: Asia Pacific	GBX	40.25	96.25	88.17	9.16	0	-	-	-	-	-	-	-	-	-	-
Fidelity China Special Situations	Fidelity	Country Specialists: Asia Pacific	GBX	1704.82	215.00	244.70	-12.14	27	1.37	91.08	134.33	-	-0.61	79.92	141.53	-	24.9	1.63
India Capital Growth	Ocean Dial Asset Management	Country Specialists: Asia Pacific	GBX	105.23	87.00	93.53	-6.98	0	-11.34	47.46	176.19	55.36	-13.6	32.32	133.6	61.48	-	-
JPMorgan Chinese	J.P. Morgan Asset Management	Country Specialists: Asia Pacific	GBX	268.77	263.00	303.93	-13.47	20	-3.46	81.5	81.98	206.39	-0.38	70.76	81.94	234.59	0	0.61
JPMorgan Indian	J.P. Morgan Asset Management	Country Specialists: Asia Pacific	GBX	785.87	630.00	734.28	-14.2	1	-9.09	29.63	104.55	127.44	-6.51	31.83	99.32	147.04	-	-
Vietnam Enterprise Investments	Dragon Capital	Country Specialists: Asia Pacific	GBX	1267	470.00	549.00	-14.39	7	20.36	-	-	-	25.92	-	-	-	-	-
VinaCapital Vietnam Opportunity	VinaCapital Investment Management	Country Specialists: Asia Pacific	GBX	818.59	350.00	432.00	-18.98	0	20.32	131.24	181.05	330.34	19.82	114.34	140.32	257.42	-	2.08
Japan	Weighted average	Japan	-	-	-	-	-5.1	11.77	20.25	91.77	117.55	371.34	21.03	87.45	116.18	304.67	12.02	1.39

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Aberdeen Japan	Aberdeen Standard Investments	Japan	GBX	113.4	602.50	695.98	-13.43	11	7.53	38.55	79.67	257.82	8.77	52.67	90.84	249.95	2.9	0.86
Baillie Gifford Japan	Baillie Gifford	Japan	GBX	878.52	861.00	840.59	2.43	9	20.76	111.29	135.89	523.91	24.69	108.13	134.29	424.91	-	-
CC Japan Income & Growth	Coupland Cardiff Asset Management	Japan	GBX	242.66	162.00	160.15	1.16	18	19.73	-	-	-	19.95	-	-	-	-	2.19
Fidelity Japan	Fidelity	Japan	GBX	284.83	164.00	184.63	-11.17	14	29.9	113.68	120.13	254.59	26.91	106.71	122.2	264.35	-	-
JPMorgan Japanese	J.P. Morgan Asset Management	Japan	GBX	991.2	458.00	523.59	-12.53	6	24.83	80.6	100.23	270.92	26.42	84.42	101.27	243.97	12.3	1.09
Schroder Japan Growth	Schroder Investment Management	Japan	GBX	340.69	221.00	240.05	-7.94	29	14.88	63.05	92.91	234.38	11.61	63.72	85.53	207.57	14.2	1.58
Japanese Smaller Companies	Weighted average	Japanese Smaller Companies	-	-	-	-	-0.84	7.57	30.75	141.19	181.12	674.86	28.25	123.48	177.67	544.05	-	-
Atlantis Japan Growth	Quaero Capital	Japanese Smaller Companies	GBX	126.43	223.00	250.06	-10.82	7	17.37	76.28	91.83	281.11	19.54	77.21	97.49	272.17	-	-
Baillie Gifford Shin Nippon	Baillie Gifford	Japanese Smaller Companies	GBX	574.28	205.50	197.45	4.08	8	40.71	177.7	225.67	890.36	41.3	162.2	223.44	764.67	-	-
JPMorgan Japan Smaller Companies	J.P. Morgan Asset Management	Japanese Smaller Companies	GBX	295.18	449.00	491.90	-8.72	7	23.58	94.92	119.94	227.33	17.86	85.72	117.69	233.58	-	4.37
Europe	Weighted average	Europe	-	-	-	-	-6.58	5	8.96	52.38	78.61	272.89	8.85	58.68	81.07	245.84	8.37	1.78
BlackRock Greater Europe	BlackRock Investment Management (UK)	Europe	GBX	333.91	358.50	379.79	-5.61	2	11.33	63.21	70.11	214.05	12.63	64.26	73.47	206.47	3	1.52
European Investment Trust	Edinburgh Partners	Europe	GBX	414.37	908.00	1004.39	-9.6	0	1.47	44.87	47.98	110.55	-1.17	48.72	45.1	102.09	10	2.48
Fidelity European Values	Fidelity	Europe	GBX	1219.76	234.50	260.69	-10.05	12	9.55	55.42	72.89	159.39	10.64	62.56	72.89	155.2	7.9	1.86
Henderson EuroTrust	Janus Henderson Investors	Europe	GBX	266.41	1125.00	1257.50	-10.54	0	0.43	44.33	63.36	220.68	6.85	61.13	78.94	209.92	8.2	2.31
Henderson European Focus	Janus Henderson Investors	Europe	GBX	300.96	1240.00	1366.70	-9.27	2	-6.65	35.38	67.83	208.51	2.52	50.27	77.23	210.88	4.7	2.38
JPMorgan European Growth	J.P. Morgan Asset Management	Europe	GBX	290.3	295.00	339.51	-13.11	7	-1.36	38.59	59.48	135.78	2.63	50.61	64.14	136.61	0.4	2.32
JPMorgan European Income	J.P. Morgan Asset Management	Europe	GBX	208.96	157.25	177.19	-11.25	0	-0.65	42.81	74.87	194.54	3.85	54.25	74.92	189.15	5.6	3.97
Jupiter European Opportunities	Jupiter Unit Trust Managers	Europe	GBX	1018.52	861.00	850.69	1.21	3	28.73	65.86	106.05	448.53	22.33	64.96	112.58	400.6	13.2	0.75
European Smaller Companies	Weighted average	European Smaller Companies	-	-	-	-	-10.48	2.33	-2.64	69.6	105.42	300.61	1.02	71.48	105.27	279.25	11.87	2.71
European Assets	F&C Management	European Smaller Companies	GBX	447.02	115.25	124.28	-7.27	0	-5.46	33.74	67.81	236.56	2.76	45.64	81.54	224.65	4.7	6.92
JPMorgan European Smaller Companies	J.P. Morgan Asset Management	European Smaller Companies	GBX	763.28	402.00	460.78	-12.76	0	5.26	77.84	108.27	321.44	7.11	75.82	112.93	281.1	18.2	1.67
Montanaro European Smaller Companies	Montanaro Investment Managers	European Smaller Companies	GBX	200.07	965.00	1059.07	-8.88	0	20.48	92.43	107.57	269.42	18.78	93.81	99.9	258.55	4	0.88

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
TR European Growth	Janus Henderson Investors	European Smaller Companies	GBX	601.99	999.00	1122.90	-11.03	8	-10.71	84.07	123.72	276.2	-4.21	83.94	118.64	251.31	12.1	1.15
Country Specialists: Europe	Weighted average	Country Specialists: Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JPMorgan Russian Securities	J.P. Morgan Asset Management	Country Specialists: Europe	GBX	323.5	517.00	633.56	-18.4	3	12.48	112.79	24.36	49.94	16.01	113.64	29.41	61.81	11.2	5.03
Global Emerging Markets	Weighted average	Global Emerging Markets	-	-	-	-	-10.57	4.66	-2.3	63.48	39.75	139.99	-1.15	63.77	45.19	144.94	9.25	2.37
Aberdeen Emerging Markets	Aberdeen Standard Investments	Global Emerging Markets	GBX	322.16	547.00	645.34	-15.24	12	-5.81	52.85	33.97	63.5	-1.46	58.93	40.25	79.35	-	3.84
Aberdeen Frontier Markets	Aberdeen Standard Investments	Global Emerging Markets	GBX	49.03	51.50	57.95	-11.13	0	-17.32	6.86	1.85	16.23	-12.63	9.81	5.2	27.76	-	2.94
Ashmore Global Opportunities	Ashmore Investment Management	Global Emerging Markets	GBP	13.14	4.39	5.93	-25.98	0	15.53	14.03	-12.2	-49.21	4.47	17.44	-16.94	-39.25	-	-
Ashmore Global Opportunities	Ashmore Investment Management	Global Emerging Markets	USD	46.56	4.05	6.28	-35.59	0	10.82	3.72	-22.95	-52.96	6.33	22.18	-13.26	-34.37	-	-
BlackRock Frontiers	BlackRock Investment Management (UK)	Global Emerging Markets	GBX	403.04	139.75	136.27	2.55	11	-4.06	52.02	47.97	-	-3.14	43.06	52.32	-	6.2	3.82
Fundsmith Emerging Equities	Fundsmith	Global Emerging Markets	GBX	309.13	1185.00	1171.39	1.16	0	6.14	24.08	-	-	4.61	30.67	-	-	-	-
Genesis Emerging Markets	Genesis Fund Managers	Global Emerging Markets	GBX	1042.97	661.00	772.78	-14.46	0	0.82	56.03	20.89	126.91	1.81	59.81	38.96	134.11	-	1.6
JPMorgan Emerging Markets	J.P. Morgan Asset Management	Global Emerging Markets	GBX	1218.59	857.00	971.94	-11.83	1	6.22	72.7	58.88	158.07	6.57	71.11	61.43	169.13	14.9	1.28
JPMorgan Global Emerging Markets Income	J.P. Morgan Asset Management	Global Emerging Markets	GBX	429.86	123.00	130.24	-5.56	11	2.41	62.51	26.75	-	5.46	62.95	37.07	-	0.4	4.07
Jupiter Emerging & Frontier Income	Jupiter Unit Trust Managers	Global Emerging Markets	GBX	102.99	99.00	98.26	0.75	8	-5.99	-	-	-	-1.63	-	-	-	-	4.04
Templeton Emerging Markets	Franklin Templeton Investments	Global Emerging Markets	GBX	2326.18	712.00	821.17	-13.29	8	-2.71	90.53	39.43	142.86	0.54	91.29	45.41	149.96	15.7	2.11
Utilico Emerging Markets	ICM	Global Emerging Markets	GBX	540.26	196.00	231.04	-15.17	0	-6.66	36.24	31.33	130.6	-4.2	41.38	40.49	140.38	3.1	3.62
European Emerging Markets	Weighted average	European Emerging Markets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Baring Emerging Europe	Baring Asset Management	European Emerging Markets	GBX	117.51	714.00	824.48	-13.4	2	-4.69	72.43	15.57	42.55	-1.82	76.82	15.41	42.51	11.7	4.62
BlackRock Emerging Europe	BlackRock Investment Management (UK)	European Emerging Markets	GBX	125.31	326.50	343.55	-4.96	2	-1.35	87.04	26.75	49	-1.93	74.74	21.88	39.38	39.9	3.42
Latin America	Weighted average	Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aberdeen Latin American Income	Aberdeen Standard Investments	Latin America	GBX	50.76	62.40	73.66	-15.28	13	-14.14	65.07	-8.66	-	-11.43	69.18	2.55	-	-3.8	5.61
BlackRock Latin American	BlackRock Investment Management (UK)	Latin America	GBX	208.6	407.50	481.81	-15.42	10	-11.66	62.23	5.14	34.19	-6.84	69.37	11.24	47.1	-9.5	2.73

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Country Specialists: Latin America	Weighted average	Country Specialists: Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JPMorgan Brazil	J.P. Morgan Asset Management	Country Specialists: Latin America	GBX	21.64	52.50	63.96	-17.92	0	-24.49	56.22	-27.47	-	-18.8	75.24	-14.43	-	-1.2	1.52
Country Specialists: Other	Weighted average	Country Specialists: Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gulf Investment	Epicure Managers Qatar	Country Specialists: Other	USD	109.53	1.03	1.18	-13.47	0	12.7	-9.06	16.34	63.4	13.86	-9.04	15.29	48.3	-3	2.93
Flexible Investment	Weighted average	Flexible Investment	-	-	-	-	-8.49	6.71	4.24	42.02	62.25	150.74	5.95	37.92	57.41	132.83	1.41	2.32
Aberdeen Diversified Income & Growth	Aberdeen Standard Investments	Flexible Investment	GBX	479.63	124.50	121.83	2.19	10	7.86	9.14	18.16	95.51	1.78	9.76	9.64	72.94	-4	4.21
CIP Merchant Capital	Merchant Capital	Flexible Investment	GBX	50.65	88.00	92.09	-4.44	0	-	-	-	-	-	-	-	-	-	0
Capital Gearing	CG Asset Management	Flexible Investment	GBX	262.92	4100.00	4019.00	2.02	0	6.11	29.2	22.26	105.3	5.76	27.15	34.05	107.82	4.6	0.49
Establishment Investment Trust	Blackfriars Asset Management	Flexible Investment	GBX	46.22	189.00	231.09	-18.21	0	-7.91	43.49	20.75	110.26	-7.39	31.19	22.01	124.86	5	3.17
F&C Managed Portfolio Growth	F&C Management	Flexible Investment	GBX	75.95	216.00	213.84	1.01	0	12.5	47.95	69.41	175.16	12.87	49.54	64.4	162.09	-	-
F&C Managed Portfolio Income	F&C Management	Flexible Investment	GBX	63.31	135.50	135.42	0.06	0	2.6	35.84	46.86	160.71	5.55	37.92	45.31	156.45	3.5	4.21
Hansa Trust (A Ord)	Hansa Capital Partners	Flexible Investment	GBX	339.13	1010.00	1413.05	-28.52	0	7.48	34.84	40.22	58.38	6.62	34.48	39.14	90.81	0	1.58
Hansa Trust (Ord)	Hansa Capital Partners	Flexible Investment	GBX	339.13	1070.00	1413.05	-24.28	0	12.67	39.19	47.35	67.62	6.62	34.48	39.14	90.81	0	1.5
Henderson Alternative Strategies	Janus Henderson Investors	Flexible Investment	GBX	132	278.00	341.26	-18.54	0	-3.58	33.16	21.65	-7.96	5.05	31.47	24.55	9.98	1.1	1.14
Invesco Perpetual Select Balanced Risk Allocation	Invesco Asset Management	Flexible Investment	GBX	8.47	137.50	138.43	-0.67	0	3.77	19.05	25	-	2.62	21.04	23.25	-	-	-
JPMorgan Multi-Asset	J.P. Morgan Asset Management	Flexible Investment	GBX	88.56	96.20	101.60	-5.31	0	-	-	-	-	-	-	-	-	-	2.08
JZ Capital Partners	Jordan / Zalaznick Advisors	Flexible Investment	GBX	723.26	464.00	756.60	-38.67	56	-6.78	23.41	18.29	22.74	-1.36	14.24	32.06	9.24	-	-
Miton Global Opportunities	Miton Trust Managers	Flexible Investment	GBX	77.88	280.00	277.58	0.87	0	5.86	77.08	90.48	154.55	5.05	61.07	69.34	137.24	-	-
New Star	Brompton Asset Management	Flexible Investment	GBX	112.91	110.00	158.98	-30.81	0	5.55	52.91	61.77	16.26	5.34	45.42	52.14	23.51	-	0.91
Personal Assets	Personal Assets Trust	Flexible Investment	GBX	897.62	39800.00	39441.04	0.91	0	0.32	23.85	29.7	89.04	0.66	22.18	29.24	88.59	0	1.41
RIT Capital Partners	RIT Capital Partners	Flexible Investment	GBX	3412.1	2040.00	1915.47	6.5	6	7.48	44.13	80.76	108.34	8.47	35.98	54.46	118.3	3.3	1.62
Ruffer Investment Company	Ruffer	Flexible Investment	GBX	406.82	230.00	227.64	1.04	0	0.73	11.81	11.48	99.28	1.66	12.79	12.64	100.78	-11.9	0.78
Seneca Global Income & Growth	Seneca Investment Managers	Flexible Investment	GBX	89.7	169.50	167.96	0.92	6	0.09	34.62	58.61	133.84	0.31	33.72	43.11	103.81	3.5	3.8

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Tetragon Financial Group	Tetragon Financial Management	Flexible Investment	USD	2064.74	12.75	21.55	-40.84	0	6.47	56.71	68.53	366.01	10.92	37.04	67.36	187.01	4.7	5.57
UIL	ICM	Flexible Investment	GBX	581.99	167.50	310.31	-46.02	113	7.06	79.35	71.62	64.04	23.3	135.06	131.05	130.21	0	4.48
Private Equity	Weighted average	Private Equity	-	-	-	-	6.21	0.34	9.48	100.81	170.35	156.77	16.98	84.9	144.86	79.39	11.59	3.68
Private Equity (ex3i)	-	Private Equity (ex3i)	-	-	-	-	-14.83	0.61	12.84	71.5	110.9	214.22	11.46	54.79	89.08	126.42	7.94	4.59
3i	3i Group	Private Equity	GBX	7431.27	941.20	763.79	23.23	0	5.94	122.26	213.75	102.09	26.99	127.42	206.54	33.35	13.4	3.19
Apax Global Alpha	Apax Guernsey Managers	Private Equity	GBX	816.96	136.50	166.35	-17.95	0	-4.19	37.09	-	-	10.97	53.2	-	-	-	6.23
Better Capital 2009	Better Capital	Private Equity	GBX	40.42	64.00	114.62	-44.16	0	8.47	-19.9	-47.82	-	1.43	9.08	2.61	-	-	0
Better Capital 2012	Better Capital	Private Equity	GBX	82.47	11.00	25.93	-57.58	0	-35.29	-45.3	-68.9	-	-18.7	-47.11	-48.77	-	-	99
Dunedin Enterprise	Dunedin	Private Equity	GBX	92.38	380.00	447.50	-15.08	0	47.34	89.86	55.23	114.78	19.64	33.42	31.24	51.11	2.9	5
Electra Private Equity	G10 Capital Management	Private Equity	GBX	414.99	879.00	1084.00	-18.91	0	6.96	68.68	150.15	327.65	0.49	54.73	114.48	188.6	-	17.52
F&C Private Equity	F&C Management	Private Equity	GBX	291.26	347.00	353.83	-1.93	0	6.04	75.31	107.66	158.3	4.22	43.45	65.9	81.38	-7.6	3.08
Fastforward Innovations	FastForward Innovations	Private Equity	GBX	16.87	12.50	10.51	18.92	0	21.95	185.71	-	-	38.31	325.57	-	-	-	-
HarbourVest Global Private Equity	HarbourVest Advisers L.P.	Private Equity	GBX	1406.05	1440.00	1760.59	-18.21	2	19.21	73.7	135.09	-	16.13	64.21	110.31	-	-	-
HgCapital	Hg	Private Equity	GBX	767.85	1990.00	2057.22	-3.27	0	26.36	102.97	105.86	225.88	14.15	73.35	106.74	153.93	9.7	2.31
ICG Enterprise	Intermediate Capital Group	Private Equity	GBX	679.8	870.00	981.49	-11.36	0	18.79	64.24	83.84	171.61	7.13	49.04	71.03	117.46	22.9	2.41
JPEL Private Equity	Fortress Investment Group	Private Equity	USD	370.09	1.51	1.82	-16.88	0	13.64	61.5	116.1	-3.21	9.43	44.17	63.66	2.06	-	-
LMS Capital	Gresham House Asset Management	Private Equity	GBX	64.54	50.60	79.95	-36.71	0	10.3	-31.97	-32.08	-14.24	8.04	-14.95	-11.17	-27.32	-	-
NB Private Equity Partners	NB Alternatives Advisers	Private Equity	GBX	769.81	1130.00	1362.90	-17.09	45	18.18	72.2	147.59	-	14.53	71.19	110.22	-	8.5	3.26
Northern Investors Company	NVM Private Equity	Private Equity	GBX	5.75	197.00	230.10	-14.39	0	-16.53	-12.33	76.05	297.66	3.23	57.89	141.12	251.75	24.6	15.23
Oakley Capital Investments	Oakley Capital Management	Private Equity	GBX	525.83	193.25	256.75	-24.73	0	22.81	45.84	26.22	192.71	14.27	48.14	38.26	166.94	-	2.33
Pantheon International	Pantheon Ventures	Private Equity	GBX	1389.01	2160.00	2566.79	-15.85	0	16.98	64.89	102.82	193.88	11.47	60.39	92.53	131.51	-	-
Princess Private Equity Holding	Partners Group	Private Equity	EUR	795.45	10.45	11.21	-6.81	3	8.41	65.72	119.99	207.18	10.25	45.32	79.71	84.3	1.1	5.36
Qannas Investments	Abu Dhabi Capital Management	Private Equity	USD	52.85	0.63	0.61	3.03	26	-10.71	-39.02	-32.35	-	-32.6	-39.34	-26.74	-	-	-
Standard Life Private Equity	SL Capital Partners	Private Equity	GBX	636.21	345.50	413.81	-16.51	0	5.84	80.98	103.88	137.14	7.32	62.39	92.89	83.65	19.9	3.59

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Symphony International Holdings	Symphony Asia Holdings	Private Equity	USD	467.58	0.69	0.89	-22.99	0	3.02	48.44	46.46	81	-12.43	-7.69	-4.34	49.37	-	3.63
Hedge Funds	Weighted average	Hedge Funds	-	-	-	-	-11.88	0	3.65	27.53	43.32	169.79	13.87	14.38	47.5	179.09	-	0.91
Alternative Liquidity Fund	Warana Capital	Hedge Funds	USD	49.97	0.16	0.34	-54.51	0	-15.89	6.27	-	-	-52.45	-58.39	-	-	-	0
BH Global	Brevan Howard Capital Management	Hedge Funds	GBX	302.83	1502.50	1531.96	-1.92	0	11.17	17.84	25.52	55.7	3.3	12.81	16.59	56	-	-
BH Global	Brevan Howard Capital Management	Hedge Funds	USD	43.02	14.95	15.39	-2.86	0	9.52	19.12	28.55	61.62	3.85	15.28	19.03	57.52	-	-
BH Macro	Brevan Howard Capital Management	Hedge Funds	GBX	334.2	2222.50	2367.13	-6.11	0	12.59	8.63	3.61	51.71	8.29	9.59	11.97	68.84	-	-
BH Macro	Brevan Howard Capital Management	Hedge Funds	USD	64.71	23.00	24.08	-4.49	0	14.6	17.02	12.41	61.97	9.8	16.16	17.98	75.51	-	-
Boussard & Gavaudan Holding	Boussard & Gavaudan Asset Management	Hedge Funds	EUR	668	19.50	23.08	-15.53	0	-1.89	25.81	59.51	165.31	-2.28	19.38	48.24	149.91	-	-
Boussard & Gavaudan Holding	Boussard & Gavaudan Asset Management	Hedge Funds	GBX	10.18	1720.00	2056.14	-16.35	0	-0.29	32.31	63.5	133.85	-1.34	20.77	46.09	136.5	-	-
Gabelli Merger Plus+	Gabelli Funds	Hedge Funds	USD	100.86	8.95	9.76	-8.3	0	-9.17	-	-	-	3	-	-	-	-	7.93
Global Fixed Income Realisation	Gottex Fund Management	Hedge Funds	GBX	4.08	21.00	29.96	-29.91	0	-10.64	35.48	-56.48	-76.63	-21.65	-29.46	-64.25	-67.5	-	0
Highbridge Multi-Strategy	Highbridge Capital Management	Hedge Funds	GBX	233.03	225.00	223.67	0.6	0	5.76	19.49	30.43	92.31	3.12	11.05	25.49	87.73	-	-
Pershing Square Holdings	Pershing Square Capital Management	Hedge Funds	USD	4300.75	15.26	20.25	-24.64	0	18.2	-33.22	-	-	19.4	-19.35	-	-	-	-
Third Point Offshore Investors	Third Point	Hedge Funds	USD	935.37	15.30	19.69	-22.3	0	-2.78	6.39	24.93	134.99	5.83	25.49	46.41	758.19	-60.5	0.05
Property Securities	Weighted average	Property Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TR Property	F&C Management	Property Securities	GBX	1556.18	408.00	417.00	-2.16	10	15.52	53.44	122.87	295.12	14.49	46.19	112.03	221.94	10.4	2.99
Property Direct - UK	Weighted average	Property Direct - UK	-	-	-	-	-2.81	27.97	1.95	20.67	60.46	176.03	9.3	27.13	83.65	111.6	-1.43	5.09
AEW UK REIT	AEW UK Investment Management	Property Direct - UK	GBX	195.8	95.40	96.19	-0.82	24	1.38	17.88	-	-	9.41	25.69	-	-	-	8.39
Custodian REIT	Custodian Capital	Property Direct - UK	GBX	532.45	121.00	106.41	13.71	29	10.9	33.45	-	-	10.17	28.43	-	-	-	5.41
Drum Income Plus REIT	Drum Property Group	Property Direct - UK	GBX	58.68	94.50	94.20	0.32	60	5.23	-8.22	-	-	7.65	13.03	-	-	-	6.35
Ediston Property	Ediston Real Estate	Property Direct - UK	GBX	290.03	109.00	112.75	-3.33	38	2.79	16.29	-	-	9.03	25.71	-	-	-	5.62
F&C Commercial Property	F&C Management	Property Direct - UK	GBX	1390.25	139.60	141.70	-1.48	20	-2.46	13.87	53.13	201.43	7.22	25.55	85.03	122.75	0	4.3
F&C UK Real Estate Investments	F&C Management	Property Direct - UK	GBX	361.16	95.60	107.25	-10.86	34	-5.93	10.15	64.57	146.71	13.79	30.11	99.49	87.36	0	5.23
Ground Rents Income	Brooks Macdonald	Property Direct - UK	GBX	118.8	109.00	121.37	-10.2	0	-6.13	8.3	25.81	-	-6.07	27.86	55.48	-	0.5	3.6
LXI REIT	LJ Capital	Property Direct - UK	GBX	264.33	116.00	111.83	3.73	0	17.17	-	-	-	19.88	-	-	-	-	4.63

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
PRS REIT	Sigma Capital	Property Direct - UK	GBX	474.92	102.50	96.07	6.69	0	5.1	-	-	-	3.18	-	-	-	-	4.5
Picton Property Income	Picton Capital	Property Direct - UK	GBX	700.76	88.00	90.93	-3.22	37	8.05	45.68	117.23	264.91	14	46.79	136.04	70.9	2.8	3.92
Regional REIT	Toscafund Asset Management	Property Direct - UK	GBX	794.26	97.30	111.59	-12.8	80	0.55	-	-	-	14.02	-	-	-	-	8.22
Schroder Real Estate	Schroder Real Estate Management	Property Direct - UK	GBX	497.28	59.90	66.96	-10.54	35	1.4	16.52	61.35	136.1	8.28	28.73	89.66	26.19	0	4.14
Standard Life Investments Property Income	Aberdeen Standard Investments	Property Direct - UK	GBX	500.01	90.20	88.94	1.42	39	3.15	26.16	75.52	132.38	13.53	35.14	106.38	71.87	1	5.28
UK Commercial Property REIT	Aberdeen Standard Investments	Property Direct - UK	GBX	1465.12	87.40	93.58	-6.6	11	-0.85	15.51	46.85	114.14	11.47	25.85	74.59	104.04	-6.9	4.21
Property Direct - Europe	Weighted average	Property Direct - Europe	-	-	-	-	0.26	21	13.13	145.15	-	-	20.5	129.73	-	-	-	1.95
AXA Property	AXA Investment Managers	Property Direct - Europe	GBX	29.55	35.70	45.07	-20.78	0	-40.25	-28.06	-19.78	-32.16	-32.68	-22.71	-25.08	-53.7	-	-
Aberdeen Standard European Logistics Income	Aberdeen Standard Investments	Property Direct - Europe	GBX	184.24	109.00	98.26	10.93	0	-	-	-	-	-	-	-	-	-	2.75
Alpha Real	Alpha Real Capital	Property Direct - Europe	GBX	110.74	128.50	174.21	-26.24	0	1.05	86.99	191.16	250.02	9.2	63.12	77.37	87.93	-1.8	1.87
Phoenix Spree Deutschland	PMM Partners	Property Direct - Europe	GBX	577.76	372.00	376.84	-1.28	64	14.85	161.35	-	-	30.63	160.45	-	-	-	1.75
Schroder European Real Estate	Schroder Real Estate Management	Property Direct - Europe	GBX	209.12	114.50	121.44	-5.72	0	12.31	-	-	-	11.47	-	-	-	-	5.45
Tritax Eurobox	Tritax Management	Property Direct - Europe	EUR	339.33	1.18	1.13	4.32	0	-	-	-	-	-	-	-	-	-	0
Property Direct - Asia Pacific	Weighted average	Property Direct - Asia Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aseana Properties	Ireka Development	Property Direct - Asia Pacific	USD	199.38	0.55	0.66	-17.55	49	2.82	3.3	30.36	24.91	4.24	2.11	-10.44	-40.52	-	-
Macau Property Opportunities	Sniper Capital	Property Direct - Asia Pacific	GBX	274.75	189.98	261.42	-27.33	63	15.75	17.73	5.3	157.48	4.57	3.33	7.62	111.65	-	-
Property Specialist	Weighted average	Property Specialist	-	-	-	-	5.3	28.24	4.43	26.9	62.51	165.86	10.02	34.67	73.63	125.81	0.64	4.54
AEW UK Long Lease REIT	AEW UK Investment Management	Property Specialist	GBX	76.42	94.50	94.93	-0.45	0	-6.63	-	-	-	-2.11	-	-	-	-	3.44
Channel Islands Property	Channel Islands Property	Property Specialist	GBX	260.43	-	93.62	-	63	-	-	-	-	1.3	-2.38	-6.28	-	-	-
Civitas Social Housing	Civitas Housing Advisors	Property Specialist	GBX	365.93	110.00	104.55	5.21	0	3.4	-	-	-	3.91	-	-	-	-	3.64
Civitas Social Housing C shares	Civitas Housing Advisors	Property Specialist	GBX	297.14	99.65	98.39	1.28	0	-	-	-	-	-	-	-	-	-	1.89
Empiric Student Property	Empiric Student Property	Property Specialist	GBX	926.9	96.30	104.29	-7.66	39	0.37	4.45	-	-	5.43	20.8	-	-	-	5.19
GCP Student Living	Gravis Capital Management	Property Specialist	GBX	606.54	148.80	147.73	0.73	46	7.15	24.53	71.43	-	11.75	28.2	84.91	-	1.6	4

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Impact Healthcare REIT	Carne Global	Property Specialist	GBX	193.23	104.50	100.53	3.95	0	7.25	-	-	-	6.71	-	-	-	-	5.74
Local Shopping REIT	Local Shopping REIT	Property Specialist	GBX	34.65	30.40	42.00	-27.62	0	-1.94	15.26	0.91	-20.21	-2.33	0	-25	-57.33	-	-
MedicX	MedicX Group	Property Specialist	GBX	731.1	82.00	70.49	16.32	103	-3.13	30.05	48.32	136.3	22.56	65.43	65.27	112.53	0.8	7.35
Primary Health Properties	Primary Health Properties	Property Specialist	GBX	1383.48	113.80	91.34	24.6	92	-2.47	27.87	77.31	179.98	10.97	32.15	93.55	95.84	2.2	4.72
Residential Secure Income REIT	ReSI Capital Management	Property Specialist	GBX	177.01	94.30	101.17	-6.79	0	-	-	-	-	-	-	-	-	-	2.73
Supermarket Income REIT	Atrato Capital	Property Specialist	GBX	268.28	103.00	94.63	8.84	53	9.58	-	-	-	2.3	-	-	-	-	5.34
Target Healthcare REIT	Target Fund Managers	Property Specialist	GBX	384.59	114.50	104.09	10	3	1.54	23.31	44.35	-	10.4	30.18	51.47	-	0.2	5.63
Triple Point Social Housing REIT	Triple Point Investment Management	Property Specialist	GBX	244.74	107.00	99.35	7.71	0	9.77	-	-	-	6.28	-	-	-	-	3.45
Tritax Big Box REIT	Tritax Management	Property Specialist	GBX	2337.25	147.50	144.55	2.04	5	10.03	33.7	-	-	14.41	43.3	-	-	-	4.54
Urban Logistics REIT	Pacific Capital Partners	Property Specialist	GBX	149.83	122.00	119.20	2.35	43	4.22	-	-	-	15.93	-	-	-	-	5.16
Warehouse REIT	Tilstone Partners	Property Specialist	GBX	193.24	97.70	99.12	-1.43	0	-0.2	-	-	-	5.66	-	-	-	-	2.56
Sector Specialist: Biotechnology & Healthcare	Weighted average	Sector Specialist: Biotechnology & Healthcare	-	-	-	-	19.4	3.89	28.18	90.77	150.88	545.37	15.37	56.47	115.31	486.61	2.47	1.15
BB Healthcare	Bellevue Asset Management	Sector Specialist: Biotechnology & Healthcare	GBX	440.43	149.00	147.72	0.87	2	34.82	-	-	-	36.8	-	-	-	-	2.68
Biotech Growth	Frostrow Capital	Sector Specialist: Biotechnology & Healthcare	GBX	541.26	828.00	895.47	-7.53	11	0.85	31.12	94.37	639.29	2.17	37.03	102.29	599.23	-	-
International Biotechnology	SV Health Managers	Sector Specialist: Biotechnology & Healthcare	GBX	257.93	674.00	685.74	-1.71	0	16.12	59.17	154.53	461.82	12.77	47.52	125.55	380.04	-	4.01
Polar Capital Global Healthcare	Polar Capital Holdings	Sector Specialist: Biotechnology & Healthcare	GBX	329.69	223.00	241.95	-7.83	3	13.72	39.39	69.1	-	20.87	46.89	85.52	-	-0.6	1.52
Syncona	Syncona Investment Managers	Sector Specialist: Biotechnology & Healthcare	GBX	1274.4	284.00	192.73	47.35	0	59.28	122.93	163.5	-	27.68	71.87	85.31	-	2.8	0.81
Worldwide Healthcare	Frostrow Capital	Sector Specialist: Biotechnology & Healthcare	GBX	1611.09	2900.00	2880.27	0.69	7	16.59	74.97	165.84	549.09	16.33	69.01	155.33	484.18	3.1	0.6
Sector Specialist: Commodities & Natural Resources	Weighted average	Sector Specialist: Commodities & Natural Resources	-	-	-	-	-17.21	6.81	4.53	66.68	-1.16	27.94	5.69	72.33	7.38	18.75	-5.51	4.44
Baker Steel Resources	Baker Steel Capital	Sector Specialist: Commodities & Natural Resources	GBX	64.55	41.50	55.59	-25.35	0	5.4	121.33	-20.95	-	10.92	41.18	-21.94	-	-	-
BlackRock Commodities Income	BlackRock Investment Management (UK)	Sector Specialist: Commodities & Natural Resources	GBX	110.11	80.00	85.76	-6.72	11	19.83	68.78	0.62	20.67	18	85.13	9.36	34.87	-7.6	5
BlackRock World Mining	BlackRock Investment Management (UK)	Sector Specialist: Commodities & Natural Resources	GBX	866.67	366.00	426.19	-14.12	16	6.23	122.95	-0.89	14.67	9.02	126.42	4.58	12.36	-5.8	4.26

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
City Natural Resources High Yield	New City Investment Managers	Sector Specialist: Commodities & Natural Resources	GBX	120.55	106.75	129.58	-17.62	17	0.75	61.18	-9.5	15.93	-3.51	41.85	-7.55	9.32	1.4	5.62
El Oro	El Oro	Sector Specialist: Commodities & Natural Resources	GBX	70.11	70.00	86.15	-18.75	28	8.37	51.6	4.36	-	-0.55	31.46	3.1	-	-8.1	3.46
Geiger Counter	New City Investment Managers	Sector Specialist: Commodities & Natural Resources	GBX	20.37	23.05	20.84	10.63	19	20.52	70.74	-7.8	-56.1	2.44	35.21	-34.85	-54.05	-	-
Global Resources	Global Resources	Sector Specialist: Commodities & Natural Resources	GBX	6.42	7.38	15.30	-51.78	0	-38.54	-13.24	-	-	-26.95	-59.99	-	-	-	-
Golden Prospect Precious Metals	New City Investment Managers	Sector Specialist: Commodities & Natural Resources	GBX	16.34	21.50	29.64	-27.46	0	-36.76	10.26	-50.72	-61.61	-25.31	36.4	-40.25	-42.9	-	-
Riverstone Energy	Riverstone International	Sector Specialist: Commodities & Natural Resources	GBX	1347.91	1278.00	1595.54	-19.9	0	5.27	39.67	-	-	5.25	53.42	-	-	-	-
Sector Specialist: Debt	Weighted average	Sector Specialist: Debt	-	-	-	-	-0.37	0.85	4.31	17.48	32.36	-	5.69	25.88	39.98	-	5.19	6.7
Alcentra European Floating Rate Income	Alcentra	Sector Specialist: Debt	GBX	159.56	100.75	105.13	-4.17	0	3.75	12.33	18.62	-	4.23	14.6	24.42	-	-4	4.22
Axiom European Financial Debt	Axiom Alternative Investments	Sector Specialist: Debt	GBX	83.29	97.00	97.47	-0.48	0	4.9	-	-	-	2.32	-	-	-	-	6.19
BioPharma Credit	Pharmakon Advisors	Sector Specialist: Debt	USD	920.28	1.08	1.01	6.8	0	2.34	-	-	-	8.39	-	-	-	-	4.99
BioPharma Credit C shares	Pharmakon Advisors	Sector Specialist: Debt	USD	161.52	1.06	0.99	7.09	0	-	-	-	-	-	-	-	-	-	-
Blackstone/GSO Loan Financing	Blackstone/GSO Loan Financing	Sector Specialist: Debt	EUR	365	0.86	0.90	-4.37	0	-5.33	15.25	-	-	4.53	21.85	-	-	-	11.59
CVC Credit Partners European Opps	CVC Credit Partners	Sector Specialist: Debt	GBX	381.47	114.75	113.22	1.35	0	5.32	26.07	41.01	-	6.15	26.15	40.63	-	23.4	4.79
CVC Credit Partners European Opps	CVC Credit Partners	Sector Specialist: Debt	EUR	136.24	1.12	1.10	1.49	0	4.85	24.29	38.3	-	5.27	23.66	36.79	-	23.4	4.93
Carador Income	Blackstone/GSO Loan Financing	Sector Specialist: Debt	USD	285.18	0.66	0.72	-8.4	0	0.64	23.99	22.87	-	6.43	22.65	35.49	-	-14.9	8.92
Chenavari Toro Income	Chenavari Credit Partners	Sector Specialist: Debt	EUR	321.79	0.78	0.97	-19.29	0	-0.32	1.58	-	-	5.45	18.38	-	-	-	10.26
Fair Oaks Income 2014	Fair Oaks Capital	Sector Specialist: Debt	USD	35.09	0.91	0.89	2	0	1.73	-	-	-	10.29	-	-	-	-	20.24
Fair Oaks Income 2017	Fair Oaks Capital	Sector Specialist: Debt	USD	417.63	0.91	0.92	-1.22	0	2.17	33.15	-	-	8.1	42.49	-	-	-	14.78
Funding Circle SME Income Fund	Funding Circle SME Income Fund	Sector Specialist: Debt	GBX	324.85	101.00	97.24	3.87	0	1.91	-	-	-	3.52	-	-	-	-	6.44
GCP Asset Backed Income	Gravis Capital Management	Sector Specialist: Debt	GBX	316.26	107.50	99.75	7.77	0	7.82	-	-	-	7.89	-	-	-	-	5.67
Hadrian's Wall Secured Investments	International Fund Management	Sector Specialist: Debt	GBX	121.92	101.50	97.52	4.09	0	1.07	-	-	-	5.87	-	-	-	-	5.91

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Hadrian's Wall Secured Investments C shares	International Fund Management	Sector Specialist: Debt	GBX	19.57	102.00	97.50	4.62	0	-	-	-	-	-	-	-	-	-	-
Honeycomb	PSC Eaglewood Europe	Sector Specialist: Debt	GBX	448.84	1135.00	1009.30	12.45	0	2.07	-	-	-	8.03	-	-	-	-	7.05
ICG-Longbow Senior Secured UK Property Debt Inv	Longbow Real Estate Capital	Sector Specialist: Debt	GBX	121.36	104.00	100.05	3.95	0	8.07	18.8	34.68	-	4.69	22	37.2	-	27.9	5.77
JPMorgan Global Convertibles Income	J.P. Morgan Asset Management	Sector Specialist: Debt	GBX	135.93	90.60	96.88	-6.48	0	-4.55	13.25	7.09	-	-0.15	15.19	19.88	-	0	4.97
Marble Point Loan Financing	Marble Point Credit Management	Sector Specialist: Debt	USD	197.22	1.02	0.96	6.39	0	-	-	-	-	-	-	-	-	-	7.89
NB Distressed Debt	Neuberger Berman Europe	Sector Specialist: Debt	USD	25.26	1.04	1.08	-4.14	0	0.86	-2.16	-7.94	-	-1.97	-3.27	-2.53	-	-	1.35
NB Distressed Debt Extended Life shares	Neuberger Berman Europe	Sector Specialist: Debt	USD	163.45	0.98	1.05	-6.89	0	13.22	2.24	-17.72	-	1.62	-0.02	-7.71	-	-	2.5
NB Distressed Debt New Global shares	Neuberger Berman Europe	Sector Specialist: Debt	GBX	82.02	89.25	98.95	-9.8	0	17.47	31.86	-	-	8.35	23.65	-	-	-	1.19
NB Global Floating Rate Income	Neuberger Berman Europe	Sector Specialist: Debt	GBX	778.41	92.50	96.86	-4.5	0	1.75	9.98	6.5	-	3.3	11.89	18.48	-	-3.5	3.76
NB Global Floating Rate Income	Neuberger Berman Europe	Sector Specialist: Debt	USD	58.85	0.95	0.99	-4.53	0	1.91	12.07	8.63	-	4.02	13.74	19.54	-	-3.1	3.76
P2P Global Investments	PSC Eaglewood Europe	Sector Specialist: Debt	GBX	733.17	780.00	953.49	-18.2	0	2.29	-13.33	-	-	0.22	9.3	-	-	-	6.15
RM Secured Direct Lending	RM Capital Markets	Sector Specialist: Debt	GBX	106.8	102.50	96.98	5.69	12	7.37	-	-	-	5.09	-	-	-	-	6.88
Ranger Direct Lending	Ranger Alternative Management II	Sector Specialist: Debt	GBX	218.38	780.00	975.45	-20.04	39	6.3	-3.57	-	-	-8.97	21.07	-	-	-	11.57
Real Estate Credit Investments	Cheyne Capital	Sector Specialist: Debt	GBX	281.81	168.00	163.45	2.78	16	8.29	28.47	58.76	164.79	8.43	25.41	50.72	6.45	2.3	7.14
SQN Secured Income	SQN Capital Management	Sector Specialist: Debt	GBX	51.08	90.00	96.90	-7.12	0	-0.11	7.42	-	-	5.25	19.57	-	-	-	7.13
Starwood European Real Estate Finance	Starwood European Finance Partners	Sector Specialist: Debt	GBX	380.69	110.00	101.51	8.36	0	2.33	24.53	41.1	-	3.45	19.77	33.75	-	28.9	5.91
TOC Property Backed Lending	Tier One Capital	Sector Specialist: Debt	GBX	25.38	103.50	94.27	9.79	0	6.68	-	-	-	4.23	-	-	-	-	6.76
TwentyFour Income	TwentyFour Asset Management	Sector Specialist: Debt	GBX	453.98	120.00	115.17	4.19	0	9.3	16.12	46.01	-	5.31	21.04	47.25	-	3.9	6.03
TwentyFour Select Monthly Income	TwentyFour Asset Management	Sector Specialist: Debt	GBX	169.79	97.00	93.20	4.08	0	4.14	23.92	-	-	3.52	24.1	-	-	-	6.76
UK Mortgages	TwentyFour Asset Management	Sector Specialist: Debt	GBX	230	88.00	84.23	4.48	0	0.05	-2.11	-	-	2.78	1.75	-	-	-	6.82

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
VPC Specialty Lending Investments	Victory Park Capital Advisors	Sector Specialist: Debt	GBX	331.02	80.80	90.72	-10.94	0	14.07	1.22	-	-	5.2	12.9	-	-	-	9.41
Volta Finance	AXA Investment Managers	Sector Specialist: Debt	EUR	303.87	7.20	8.31	-13.36	0	6.35	36.08	85.86	1331.12	8.72	30.17	75.74	266.16	0.7	8.61
Sector Specialist: Environmental	Weighted average	Sector Specialist: Environmental	-	-	-	-	-3.12	3.25	15.86	87.79	-	-	5.54	69.73	-	-	-	-
Impax Environmental Markets	Impax Asset Management	Sector Specialist: Environmental	GBX	548.52	285.00	287.99	-1.04	4	20.89	109.03	112.56	160.45	7.82	83.75	89.66	158.32	15.8	0.88
Jupiter Green	Jupiter Unit Trust Managers	Sector Specialist: Environmental	GBX	42.46	191.00	197.81	-3.44	0	5.65	45.59	51.55	96.37	4.01	49.24	53.03	93.51	3.4	0.68
Menhaden Capital	Frostrow Capital	Sector Specialist: Environmental	GBX	77.67	71.50	97.09	-26.36	0	5.15	-29.03	-	-	11.66	10.27	-	-	-	-
Sector Specialist: Financials	Weighted average	Sector Specialist: Financials	-	-	-	-	-1.25	0.7	10.26	-	-	-	11.81	-	-	-	-	4.11
Chenavari Capital Solutions	Chenavari Credit Partners	Sector Specialist: Financials	GBX	55.59	78.50	88.71	-11.51	0	-7.73	0.85	-	-	1.5	13.88	-	-	-	6.37
Polar Capital Global Financials	Polar Capital Holdings	Sector Specialist: Financials	GBX	306.92	137.25	143.96	-4.66	2	4.88	47.98	53.69	-	4.13	48.29	71.07	-	19.9	2.95
Triam Investors 1	Triam Investors Management	Sector Specialist: Financials	GBX	265.17	100.50	98.00	2.55	0	-	-	-	-	-	-	-	-	-	-
Sector Specialist: Forestry & Timber	Weighted average	Sector Specialist: Forestry & Timber	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forest Company	Timber Capital	Sector Specialist: Forestry & Timber	USD	211.87	-	4.90	-	0	-	-	-	-	0	-14.64	-35.96	-	-	-
Phaunos Timber	Stafford Capital Partners	Sector Specialist: Forestry & Timber	USD	259.15	0.51	0.52	-1.92	0	12.09	58.86	12.04	-33.41	-1.89	5.6	-36.64	-44.91	-	3.14
Sector Specialist: Infrastructure	Weighted average	Sector Specialist: Infrastructure	-	-	-	-	10.1	1.88	8.32	31.6	68.56	166.6	10.09	33.45	71.23	140.87	1.39	4.79
3i Infrastructure	3i Investments	Sector Specialist: Infrastructure	GBX	1688.16	244.00	208.30	17.14	0	24.18	56.22	114.01	218.17	24.11	54.52	106.15	288.91	-1.7	3.54
BBGI SICAV S.A.	BBGI Management	Sector Specialist: Infrastructure	GBX	756.24	147.00	131.02	12.2	0	7.94	34.83	59.77	-	10.69	42.5	65.99	-	3.8	4.51
GCP Infrastructure Investments	Gravis Capital Management	Sector Specialist: Infrastructure	GBX	1005.3	124.40	111.33	11.74	7	3.8	24.01	58.95	-	7.83	28.57	52.45	-	0	6.11
HICL Infrastructure	InfraRed Capital Partners	Sector Specialist: Infrastructure	GBX	2613.67	153.30	146.05	4.96	0	2.89	16.7	53.07	128.7	6.16	28.9	67.31	115.38	2.5	5.25
International Public Partnerships	Amber Infrastructure Group	Sector Specialist: Infrastructure	GBX	2009.59	151.20	142.99	5.74	0	-0.27	32.24	52.18	144.82	6.18	31.84	54.48	126.29	2.6	4.63
John Laing Infrastructure	John Laing Capital Management	Sector Specialist: Infrastructure	GBX	1259.7	142.60	127.11	12.19	0	16.11	45.57	67.6	-	13.87	45.26	64.54	-	2	4.94
Sequoia Economic Infrastructure Income	Sequoia Investment Management	Sector Specialist: Infrastructure	GBX	930.43	110.50	101.05	9.35	12	3.39	24.81	-	-	6.39	25.46	-	-	-	5.43

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Sector Specialist: Infrastructure - Renewable Energy	Weighted average	Sector Specialist: Infrastructure - Renewable Energy	-	-	-	-	9.58	20.51	8.29	32.68	56.87	-	10.04	27.25	46.62	-	2.28	5.67
Bluefield Solar Income Fund	Bluefield Partners	Sector Specialist: Infrastructure - Renewable Energy	GBX	596.98	121.25	111.48	8.76	45	8.48	43.57	56.36	-	8.84	33.69	53.37	-	12.2	6.13
Foresight Solar Fund	Foresight Group	Sector Specialist: Infrastructure - Renewable Energy	GBX	697.15	110.50	103.82	6.44	33	6.57	28.25	-	-	7.13	26.13	-	-	-	5.94
Gore Street Energy Storage	Gore Street Capital	Sector Specialist: Infrastructure - Renewable Energy	GBX	29.99	99.75	98.00	1.79	0	-	-	-	-	-	-	-	-	-	0
Greencoat Renewables	Greencoat Capital	Sector Specialist: Infrastructure - Renewable Energy	EUR	618.41	1.04	0.97	7.53	66	2.76	-	-	-	4.88	-	-	-	-	5.76
Greencoat UK Wind	Greencoat Capital	Sector Specialist: Infrastructure - Renewable Energy	GBX	1665.8	128.20	112.35	14.11	31	12.82	34.88	60.93	-	10.2	30.99	52.38	-	2.4	5.27
John Laing Environmental Assets Group	John Laing Capital Management	Sector Specialist: Infrastructure - Renewable Energy	GBX	392.5	104.75	99.60	5.17	0	0.8	16.96	-	-	6.19	21.01	-	-	-	6.21
NextEnergy Solar	NextEnergy Capital IM	Sector Specialist: Infrastructure - Renewable Energy	GBX	592.01	111.50	102.84	8.42	0	5.16	30.47	-	-	7.41	23.99	-	-	-	5.81
Renewables Infrastructure Group	InfraRed Capital Partners	Sector Specialist: Infrastructure - Renewable Energy	GBX	1148.67	112.40	103.91	8.17	0	9.8	32.82	48.31	-	11.83	26.72	43.9	-	1.5	5.74
Sector Specialist: Insurance & Reinsurance Strategies	Weighted average	Sector Specialist: Insurance & Reinsurance Strategies	-	-	-	-	-9.78	0	-	-	-	-	-	-	-	-	-	-
CATCo Reinsurance Opportunities	Markel CATCo Investment Management	Sector Specialist: Insurance & Reinsurance Strategies	USD	277.14	0.59	0.71	-17.33	0	-43.38	-41.26	-14.96	-	-39.73	-31.67	0.36	-	-0.9	9.36
CATCo Reinsurance Opportunities C shares	Markel CATCo Investment Management	Sector Specialist: Insurance & Reinsurance Strategies	USD	576.58	1.01	1.06	-4.06	0	-	-	-	-	-	-	-	-	-	0
Life Settlement Assets A	Acheron Capital	Sector Specialist: Insurance & Reinsurance Strategies	USD	90.65	1.46	1.99	-27.06	0	-	-	-	-	-	-	-	-	-	-
Life Settlement Assets B	Acheron Capital	Sector Specialist: Insurance & Reinsurance Strategies	USD	17.5	0.60	1.20	-49.94	0	-	-	-	-	-	-	-	-	-	-
Life Settlement Assets D	Acheron Capital	Sector Specialist: Insurance & Reinsurance Strategies	USD	10.51	0.61	1.13	-46.48	0	-	-	-	-	-	-	-	-	-	-
Life Settlement Assets E	Acheron Capital	Sector Specialist: Insurance & Reinsurance Strategies	USD	7.74	1.70	4.46	-61.92	0	-	-	-	-	-	-	-	-	-	-
Sector Specialist: Leasing	Weighted average	Sector Specialist: Leasing	-	-	-	-	9.51	88.17	6.62	26.77	-	-	13.69	38.92	-	-	6.27	7.39
Amedeo Air Four Plus	Amedeo Air Four Plus	Sector Specialist: Leasing	GBX	677.32	107.50	105.46	1.93	-	8.57	29.03	-	-	64.8	46.73	-	-	-	7.67
DP Aircraft I	DP Aircraft I	Sector Specialist: Leasing	USD	448.58	1.08	0.99	8.87	116	6.71	32.05	-	-	11.81	33.1	-	-	32	8.33
Doric Nimrod Air Three	Doric Partners	Sector Specialist: Leasing	GBX	417.29	103.00	75.53	36.37	144	6.97	24.83	37.41	-	56.64	47.02	28.48	-	6.8	8.01

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Doric Nimrod Air Two	Doric Partners	Sector Specialist: Leasing	GBX	677.68	218.00	182.83	19.24	107	5.32	24.41	29.83	-	45.19	54.39	93.08	-	0	8.26
SQN Asset Finance Income	SQN Capital Management	Sector Specialist: Leasing	GBX	346.23	98.40	97.19	1.24	0	5.65	12.4	-	-	6.06	21.87	-	-	-	7.37
SQN Asset Finance Income C shares	SQN Capital Management	Sector Specialist: Leasing	GBX	135.82	94.01	97.76	-3.84	0	-2.27	-	-	-	2.67	-	-	-	-	2.49
Tufton Oceanic Assets	Tufton Oceanic	Sector Specialist: Leasing	USD	91.1	1.06	1.00	5.88	0	-	-	-	-	-	-	-	-	-	5.66
Sector Specialist: Liquidity Funds	Weighted average	Sector Specialist: Liquidity Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Invesco Perpetual Select Managed Liquidity	Invesco Asset Management	Sector Specialist: Liquidity Funds	GBX	4.88	102.00	103.62	-1.56	0	0	-0.97	0.74	8.96	0.51	0.45	0.45	8.96	-	-
JPMorgan Elect Managed Cash	J.P. Morgan Asset Management	Sector Specialist: Liquidity Funds	GBX	7.82	101.00	101.96	-0.94	0	0.6	2.06	2.26	5.04	0.38	1.5	2.71	6.15	0	0.35
Sector Specialist: Small Media, Comms & IT Cos	Weighted average	Sector Specialist: Small Media, Comms & IT Cos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Herald	Herald Investment Management	Sector Specialist: Small Media, Comms & IT Cos	GBX	1061.48	1315.00	1539.34	-14.57	0	19.76	93.38	105.31	393.43	18.91	83.26	103.76	358.6	-	-
Sector Specialist: Tech Media & Telecomm	Weighted average	Sector Specialist: Tech Media & Telecomm	-	-	-	-	0.13	0	-	-	-	-	-	-	-	-	-	-
Allianz Technology	Allianz Global Investors	Sector Specialist: Tech Media & Telecomm	GBX	515.17	1560.00	1551.38	0.56	0	48.22	177.58	215.79	662.84	42.23	168.27	206.05	618.21	-	-
Augmentum Fintech	Augmentum Capital	Sector Specialist: Tech Media & Telecomm	GBX	93.06	100.75	99.00	1.77	0	-	-	-	-	-	-	-	-	-	-
Hipgnosis Songs	Hipgnosis Songs	Sector Specialist: Tech Media & Telecomm	GBX	198.13	107.62	98.00	9.82	0	-	-	-	-	-	-	-	-	-	4.02
Polar Capital Technology	Polar Capital Holdings	Sector Specialist: Tech Media & Telecomm	GBX	1869.35	1330.00	1369.12	-2.86	0	29.5	150.47	196.87	680.06	32.73	148.4	204.72	572.59	-	-
Sector Specialist: Utilities	Weighted average	Sector Specialist: Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecofin Global Utilities and Infrastructure	Ecofin	Sector Specialist: Utilities	GBX	148.43	124.50	144.22	-13.67	11	1.51	-	-	-	5.58	-	-	-	-	5.14
Premier Global Infrastructure	Premier Fund Managers	Sector Specialist: Utilities	GBX	48.22	114.50	115.41	-0.79	128	-22.67	-3.57	18.32	37.22	-24.42	-7.11	7.57	15.2	-4	8.73
Flexible Investment	Weighted average	Flexible Investment	-	-	-	-	-8.49	6.71	4.24	42.02	62.25	150.74	5.95	37.92	57.41	132.83	1.41	2.32
EJF Investments	EJF Investments Manager	Sector Specialist: Financials	GBX	125.86	183.00	181.89	0.61	0	28.49	-	-	-	29.54	-	-	-	-	5.46
VCT Generalist	Weighted average	VCT Generalist	-	-	-	-	-5.82	0	5.51	20.5	46.82	110.14	5.64	17.66	38.49	83.81	-	-
Albion Development VCT	Albion Capital	VCT Generalist	GBX	56.5	77.00	75.26	2.31	0	15.55	30.79	49.56	94.37	11.94	23.44	40.07	70.43	-	-
Albion Enterprise VCT	Albion Capital	VCT Generalist	GBX	62.15	107.00	108.43	-1.32	0	16.46	38.88	59.44	72.34	16.97	31.14	53.78	79.23	-	-

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Albion Technology & General VCT	Albion Capital	VCT Generalist	GBX	66.34	72.00	64.87	10.99	0	12.49	12.77	26.79	59.72	8.16	-2.28	4.61	16.56	-	-
Albion VCT	Albion Capital	VCT Generalist	GBX	64.95	72.50	75.52	-3.99	0	5.81	31.74	49.31	76.67	7.49	29.11	44.84	50.77	-	-
Baronsmead Second Venture Trust	Living Bridge	VCT Generalist	GBX	198.65	87.75	91.76	-4.37	0	6.73	23.91	49.03	132.48	6.23	21.46	44.92	113.19	-	-
Baronsmead Venture Trust	Living Bridge	VCT Generalist	GBX	175.1	86.75	91.06	-4.74	0	7.46	24.92	53.89	156.74	7.18	23.13	50.95	129.11	-	-
British Smaller Companies VCT	YFM Private Equity	VCT Generalist	GBX	83.71	74.50	77.26	-3.57	0	7.8	25.48	52.78	151.61	6.26	19.05	42.67	119.74	-	-
British Smaller Companies VCT 2	YFM Private Equity	VCT Generalist	GBX	61.98	55.00	57.65	-4.6	0	5.55	19.91	27.73	151.53	5.57	13.65	25.3	44.4	-	-
Chrysalis VCT	Chrysalis VCT Management	VCT Generalist	GBX	21.47	63.00	73.63	-14.44	0	16.86	48.58	125.09	151.42	6.75	15.74	54.02	78.33	-	-
Crown Place VCT	Albion Capital	VCT Generalist	GBX	55.31	32.40	33.59	-3.55	0	20.12	39.99	59.38	106.61	16.37	34.85	51.19	76.02	-	-
Downing FOUR VCT D shares	Downing	VCT Generalist	GBX	2.32	10.50	29.50	-64.41	0	2.02	6.01	-2.44	-	6.66	14.5	19.56	-	-	-
Downing FOUR VCT DP67 shares	Downing	VCT Generalist	GBX	5.46	15.50	48.79	-68.23	0	-21.11	-31.51	-4.67	-29.03	7.31	29.72	37.54	10.37	-	-
Downing ONE VCT	Downing	VCT Generalist	GBX	114.11	80.50	84.73	-4.99	0	2.16	13.95	65.69	-9.18	1.88	12	18.56	-22.27	-	-
Downing THREE VCT F shares	Downing	VCT Generalist	GBX	5.8	30.00	53.60	-44.03	0	24.32	-8.71	-12.35	-	9.88	23.13	19.71	-	-	-
Downing THREE VCT H shares	Downing	VCT Generalist	GBX	10.54	70.00	78.70	-11.05	0	-1.62	-2.6	-	-	-1.14	0.35	-	-	-	-
Downing THREE VCT J shares	Downing	VCT Generalist	GBX	9.74	95.00	91.20	4.17	0	-5	-5	-	-	-4.7	-8.71	-	-	-	-
Downing TWO VCT F shares	Downing	VCT Generalist	GBX	5.82	35.00	53.80	-34.94	0	9.47	-3.35	-4.5	-	9.63	22.96	19.85	-	-	-
Downing TWO VCT G shares	Downing	VCT Generalist	GBX	18.31	62.00	81.40	-23.83	0	-11.01	-11.01	-13.49	-	4.95	10.08	11.2	-	-	-
Elderstreet Draper Esprit VCT	Elderstreet Investments	VCT Generalist	GBX	41.99	54.50	60.63	-10.11	0	0.93	10.05	74.33	76.08	0.73	5.09	46.21	59.84	-	-
Foresight 4 VCT	Foresight Group	VCT Generalist	GBX	100.34	61.50	69.69	-11.75	0	-0.81	11.14	-0.6	1.91	0.73	-3.04	-15.02	-5.13	-	-
Foresight VCT	Foresight Group	VCT Generalist	GBX	134.5	68.50	76.20	-10.1	0	2.9	8.94	18.22	68.32	1.74	13.83	11.45	63.71	-	-
Kings Arms Yard VCT	Albion Capital	VCT Generalist	GBX	68.64	22.00	22.49	-2.19	0	11.64	39.04	54.81	172.27	9.11	32.2	51.3	62.97	-	-
Maven Income and Growth VCT	Maven Capital Partners	VCT Generalist	GBX	27.09	43.50	51.00	-14.71	0	3.95	10.43	39.28	261.23	11.32	26.29	47.19	99.99	-	-
Maven Income and Growth VCT 2	Maven Capital Partners	VCT Generalist	GBX	14.16	32.90	35.28	-6.75	0	2.32	4.73	45.51	164.16	-1.27	4.56	31.6	47.78	-	-
Maven Income and Growth VCT 3	Maven Capital Partners	VCT Generalist	GBX	46.36	57.50	67.00	-14.18	0	4.64	26.25	39	170.41	18.95	21.96	46.71	69.82	-	-
Maven Income and Growth VCT 4	Maven Capital Partners	VCT Generalist	GBX	41.76	65.50	72.34	-9.45	0	7.26	21.28	32.94	121.37	-1.37	10.98	23.89	45.02	-	-
Maven Income and Growth VCT 5	Maven Capital Partners	VCT Generalist	GBX	27.46	30.90	36.39	-15.08	0	7.1	19.68	86.47	47.29	4.01	24.09	50.87	27.5	-	-

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Triple Point Income VCT E shares	Triple Point Investment Management	VCT Generalist Pre Qualifying	GBX	28.72	-	99.21	-	0	-	-	-	-	-0.39	-	-	-	-	-
Triple Point VCT 2011 B shares	Triple Point Investment Management	VCT Generalist Pre Qualifying	GBX	6.82	-	99.97	-	0	-	-	-	-	0.24	-	-	-	-	-
VCT AIM Quoted	Weighted average	VCT AIM Quoted	-	-	-	-	-6.67	0	14.8	50.15	80.5	175.24	13.84	49.76	76.79	178.33	-	-
Amati AIM VCT	Amati Global Investors	VCT AIM Quoted	GBX	153.13	169.50	181.52	-6.62	0	23.37	88.42	101.04	127.23	21.45	90.6	98.68	89.49	-	-
Artemis VCT	Artemis Investment Management	VCT AIM Quoted	GBX	34.23	71.00	64.40	10.25	0	43.11	174.1	284.58	393.07	21.34	113.47	198.73	264.08	-	-
Hargreave Hale AIM VCT	Hargreave Hale	VCT AIM Quoted	GBX	153.94	82.25	86.79	-5.23	0	15.26	34.85	65.22	109.23	14.95	35.94	61.52	90.21	-	-
New Century AIM VCT	MD Barnard and Co	VCT AIM Quoted	GBX	6.73	73.00	85.67	-14.79	0	10.72	29.13	112.23	18.72	-2.22	18.9	68.04	27.37	-	-
New Century AIM VCT 2	MD Barnard and Co	VCT AIM Quoted	GBX	3.37	62.00	65.89	-5.9	0	15.01	40.54	120.72	23.25	0.19	14.9	80.33	21.62	-	-
Octopus AIM VCT	Octopus Investments	VCT AIM Quoted	GBX	146.24	117.00	123.50	-5.26	0	10.11	32.83	51.89	208.51	10.04	33.29	50.54	164.67	-	-
Octopus AIM VCT 2	Octopus Investments	VCT AIM Quoted	GBX	100.09	87.00	93.50	-6.95	0	11.97	35.66	50.88	98.26	12.62	38.17	53.64	105.41	-	-
Unicorn AIM VCT	Unicorn Asset Management	VCT AIM Quoted	GBX	193.42	144.00	165.00	-12.73	0	6.53	23.23	67.21	241.22	4.92	22.47	70.47	191.19	-	-
VCT Specialist: Healthcare & Biotechnology	Weighted average	VCT Specialist: Healthcare & Biotechnology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Seneca Growth Capital VCT	Seneca Investment Managers	VCT Specialist: Healthcare & Biotechnology	GBX	5.06	43.00	62.30	-30.98	0	-6.52	-30.65	-39.44	103.11	-3.26	-27.3	-43.26	33.9	-	-
VCT Specialist: Healthcare & Biotechnology Pre Qualifying	Weighted average	VCT Specialist: Healthcare & Biotechnology Pre Qualifying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Downing FOUR VCT Healthcare shares	Downing	VCT Specialist: Healthcare & Biotechnology Pre Qualifying	GBX	14.33	100.00	94.64	5.66	0	0	-	-	-	-4.5	-	-	-	-	-
Seneca Growth Capital VCT B shares	Seneca Investment Managers	VCT Specialist: Healthcare & Biotechnology Pre Qualifying	GBX	3.41	100.00	98.54	1.48	0	-	-	-	-	-	-	-	-	-	-
VCT Specialist: Environmental	Weighted average	VCT Specialist: Environmental	-	-	-	-	-5.59	0	4.61	25.84	60.14	-	4.72	14.94	43.2	-	-	-
Foresight Solar & Infrastructure VCT	Foresight Group	VCT Specialist: Environmental	GBX	42.12	90.00	96.63	-6.86	0	3.86	1.58	13.99	-	4.01	1.94	8.4	-	-	-
Hazel Renewable Energy VCT 1	Hazel Capital	VCT Specialist: Environmental	GBX	26.8	112.00	115.37	-2.92	0	4.19	19.72	73.3	-	3.56	14.17	69.51	-	-	-
Hazel Renewable Energy VCT 2	Hazel Capital	VCT Specialist: Environmental	GBX	26.7	111.00	114.06	-2.68	0	7.77	31.73	72.95	-	3.22	10.92	67.5	-	-	-
Ventus 2 VCT	Temporis Capital	VCT Specialist: Environmental	GBX	18.54	70.50	76.00	-7.24	0	2.77	32.81	72.36	38.37	0	16.8	43.42	29.18	-	-
Ventus 2 VCT C shares	Temporis Capital	VCT Specialist: Environmental	GBX	14.63	119.00	129.70	-8.25	0	5.88	48.37	85.23	-	4.03	29.85	61.7	-	-	-
Ventus 2 VCT D shares	Temporis Capital	VCT Specialist: Environmental	GBX	2.51	120.00	126.20	-4.91	0	0	26.42	-	-	-3.81	23.71	-	-	-	-
Ventus VCT	Temporis Capital	VCT Specialist: Environmental	GBX	17.45	101.00	107.00	-5.61	0	1.79	38.66	72.45	100.71	2.59	16.99	28.13	62.6	-	-
Ventus VCT C shares	Temporis Capital	VCT Specialist: Environmental	GBX	14.49	120.00	128.40	-6.54	0	6.77	49.6	88.58	-	4.07	29.73	61.18	-	-	-

Company name	Management group	AIC sector	Traded currency	Total assets (m)	Last close price	NAV	Discount / premium (%)	Gearing (%)	SPTR 1yr (%)	SPTR 3yr (%)	SPTR 5yr (%)	SPTR 10yr (%)	NAVTR 1yr (%)	NAVTR 3yr (%)	NAVTR 5yr (%)	NAVTR 10yr (%)	5yr div grth (%pa)	Div yld (%)
Ventus VCT D shares	Temporis Capital	VCT Specialist: Environmental	GBX	2.49	120.00	125.20	-4.15	0	0	26.42	-	-	-3.99	23.09	-	-	-	-
VCT Specialist: Media, Leisure & Events	Weighted average	VCT Specialist: Media, Leisure & Events	-	-	-	-	-	0	-	-	-	-	3.62	-18.85	-21.19	-	-	-
Edge Performance VCT H shares	Edge Investment Management	VCT Specialist: Media, Leisure & Events	GBX	7.21	28.50	62.17	-54.16	0	-36.67	-61.08	-62.81	-	3.97	-13.6	-20.74	-	-	-
Edge Performance VCT I shares	Edge Investment Management	VCT Specialist: Media, Leisure & Events	GBX	33.89	27.00	46.36	-41.76	0	-6.9	-49.36	-49.11	-	5.51	-18.4	-20.54	-	-	-
Ingenious Entertainment VCT 1 G shares	Ingenious Ventures	VCT Specialist: Media, Leisure & Events	GBX	0.67	-	19.00	-	0	-	-	-	-	-20.83	-55.32	-57.32	-	-	-
Ingenious Entertainment VCT 1 H Shares	Ingenious Ventures	VCT Specialist: Media, Leisure & Events	GBX	1.53	-	57.30	-	0	-	-	-	-	-7.58	-20.39	-21.38	-	-	-
Ingenious Entertainment VCT 2 G shares	Ingenious Ventures	VCT Specialist: Media, Leisure & Events	GBX	0.67	-	19.10	-	0	-	-	-	-	-20.42	-55.09	-57.09	-	-	-
Ingenious Entertainment VCT 2 H shares	Ingenious Ventures	VCT Specialist: Media, Leisure & Events	GBX	1.53	-	57.40	-	0	-	-	-	-	-7.42	-20.25	-21.24	-	-	-
VCT Specialist: Technology	Weighted average	VCT Specialist: Technology	-	-	-	-	-23.41	0	20.15	35.77	45.81	106.03	-1.79	-3.99	6.26	11.69	-	-
Oxford Technology 2 VCT	Oxford Technology 2 VCT Managers	VCT Specialist: Technology	GBX	1.73	38.50	32.40	18.83	0	73.96	193.56	201.09	119.3	4.85	47.57	70.84	-32.28	-	-
Oxford Technology 3 VCT	Oxford Technology 3 VCT Managers	VCT Specialist: Technology	GBX	5.95	52.50	87.70	-40.14	0	23.53	37.75	27.75	83.41	7.48	9.79	15.82	22.93	-	-
Oxford Technology 4 VCT	Oxford Technology 4 VCT Managers	VCT Specialist: Technology	GBX	4.94	29.50	42.90	-31.24	0	-12.16	-35.42	35.47	25.64	-16.09	-29.41	-11.22	-32.65	-	-
Oxford Technology VCT	Oxford Technology VCT Managers	VCT Specialist: Technology	GBX	2.85	40.00	52.40	-23.66	0	14.29	-5.24	-64.32	243.58	-0.38	-19.32	-21.85	88.88	-	-

Disclaimer: This data has been prepared by Morningstar on behalf of the AIC for information purposes only. It is not an invitation or inducement to engage in investment activity nor does it purport to contain information on which to base investment decisions. Whilst Morningstar have taken all reasonable steps to verify the statistics in this publication, neither the AIC nor Morningstar accept responsibility for any errors or omissions in this publication or for any loss of any nature incurred by any person using this publication, howsoever caused. Investors are advised to seek independent financial advice before making any investment decisions.